



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF BUDGET AND MANAGEMENT
MALACAÑANG, MANILA

CORPORATE OPERATING BUDGET

Calendar Year 2017

TO: TOURISM PROMOTIONS BOARD (TPB)

Your Corporate Operating Budget (COB) for Calendar Year (CY) 2017 per approved TPB Board Resolution No. 129 Series of 2017 dated June 13, 2017, submitted pursuant to Section 6 of Executive Order (EO) No. 518, series of (s.) 1979 and Section 19, Chapter 3, Book VI of EO No. 292, s. 1987 and as reiterated in Corporate Budget Circular (CBC) No. 22 dated December 1, 2016, is hereby approved for a total of **ONE BILLION EIGHT HUNDRED SEVENTEEN MILLION FIVE HUNDRED THOUSAND PESOS ONLY (P1,817,500,000)**, details of which are shown below:

PARTICULARS	PROPOSAL (a)	APPROVED (b)	VARIANCE (c=a-b)
TOTAL SOURCES:	P <u>1,845,587,000</u>	P <u>1,845,587,000</u>	P -
Corporate Income	900,311,000	900,311,000	-
National Government (NG) Subsidy	375,000,000	375,000,000	-
Special Account in the General Fund	570,276,000	570,276,000	-
TOTAL USES:	P <u>1,845,587,000</u>	P <u>1,817,500,000</u>	P <u>(28,087,000)</u>
Personnel Services (PS)	69,290,000	62,878,000 a/	(6,412,000) b/
Maintenance and Other Operating Expenses (MOOE)	1,759,433,000	1,737,758,000	(21,675,000) c/
Capital Outlays (CO)	16,864,000	16,864,000 d/	-
Excess/(Shortfall)	P <u>-</u>	P <u>28,087,000</u>	P <u>(28,087,000)</u>

a/ The basic salaries for 102 positions is inclusive of the 1st tranche under EO No. 201, as computed by the Board. However under EO No. 36, TPB is authorized to adopt the 2nd tranche of EO No. 201 effective January 1, 2017. The recommendation of P42.4 Million, which is inclusive of P3.6 Million, shall be used for the implementation of EO No. 36 once approved by the GCG, pursuant to EO 36 and GCG Memorandum Circular No. 2017-3 dated August 24, 2017 (Implementing Rules and Regulations of EO No. 36).

b/ PS variance of P6,412,000 is for the following:

Overprovision for:

Representation Allowance and Transportation Allowance	P 780,000	RATA is computed based on Section 54 of FY 2017 General Appropriations Act (Republic Act No. 10924).
Per Diem	232,000	Computed based on EO No. 24 and Section 42 of RA No. 9593 on the grant of per diems for members of the Board of Directors.
Honoraria (BAC Members)	768,000	To be charged against savings, per Budget Circular No. 2007-3 dated November 29, 2007



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Rice Allowance	3,060,000 ✓	} Per EO No. 36, GOCCs adopting the Modified Salary Schedule per EO 201, shall be limited to the benefits, allowances and incentives provided under Joint Resolution No. 4.
Children's Allowance/ Meal Subsidy	62,000 ✓	
Medical/Dental/Optical Benefits	150,000 ✓	
Special Duty Allowance	88,000 ✓	
Overtime pay	<u>1,272,000 ✓</u>	To be charged against savings
Total	<u><u>6,412,000</u></u>	

c/ MOOE level is computed considering highest actual/audited expenses for the previous years, effects of inflation and actual expenditures for some items.

d/ CO is intended to the following:

Office Equipment, Furniture and Fixtures	P 13,864,000 ✓
Transportation Equipment *	<u>3,000,000 ✓</u>
Total	<u><u>P 16,864,000</u></u>

* The Transportation Equipment Outlay shall be evaluated pursuant to the provisions of Administrative Order (AO) No. 3 as amended by AO No. 15 and Budget Circular No. 2016-5 dated August 22, 2016 as amended by BC No. 2017-1 dated April 26, 2017, as well as, OP Memorandum Circular No. 9 dated December 14, 2010 and will be acted upon separately.

This approval shall not be construed as an authorization for specific expenditure items under PS which requires prior approval of the OP. Further, the following conditions shall be observed and complied with:

1. All expenditures, whether for current operating expenditures or COs, shall be made within the limits of available funds realized from corporate receipts, authorized corporate borrowings and National Government budgetary support either in the form of subsidy, equity or loans outlay.
2. Any increase in the approved principal COB in the course of the budget year, as may be warranted by additional corporate receipts, shall require the submission of a supplemental COB to cover the additional expenditures.
3. Disbursement for PS shall strictly observe pertinent compensation laws, rules and regulations, including EO Nos. 7 and 24 dated September 8, 2010 and February 10, 2011, respectively and EO No. 203, as amended, for GOCCs covered by RA No. 10149. Such expenditures shall be subject to relevant conditions under the General Provisions of the annual General Appropriations Act (GAA) or any specific law or approval of the President of the Philippines and/or Secretary of Budget and Management, as the case maybe.
4. Disbursements for Extraordinary and Miscellaneous Expenses (EME) and other MOOE expenditures shall be subject to relevant provision of the annual GAA.

