

GOVERNMENT CORPORATION INFORMATION SHEET (GCIS)

FOR THE YEAR 2016

GENERAL INSTRUCTIONS:

1. FOR GOVERNMENT CORPORATION: THIS GCIS SHOULD BE SUBMITTED WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF RELEASE OF MEMORANDUM CIRCULAR NO. 3 AND SUBSEQUENTLY THEREAFTER, 30 DAYS FROM THE DATE OF THE STOCKHOLDERS' MEETING. **DO NOT LEAVE ANY ITEM BLANK.** WRITE "N.A." IF THE INFORMATION REQUIRED IS NOT APPLICABLE TO THE GOVERNMENT CORPORATION OR "NONE" IF THE INFORMATION IS NON-EXISTENT.
2. IF NO MEETING IS HELD, THE CORPORATION SHALL SUBMIT THE GCIS TOGETHER WITH AN AFFIDAVIT OF NON-HOLDING OF MEETING WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF THE SCHEDULED ANNUAL MEETING (AS PROVIDED IN THE BY-LAWS). HOWEVER, SHOULD AN ANNUAL STOCKHOLDERS' MEETING BE HELD THEREAFTER, A NEW GCIS SHALL BE SUBMITTED/FILED.
3. THIS GCIS SHALL BE ACCOMPLISHED IN ENGLISH AND CERTIFIED AND SWORN TO BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION.
4. THE GCG SHOULD BE TIMELY APPRISED OF RELEVANT CHANGES IN THE SUBMITTED INFORMATION AS THEY ARISE. FOR CHANGES RESULTING FROM ACTIONS THAT AROSE BETWEEN THE ANNUAL MEETINGS, THE GOVERNMENT CORPORATION SHALL SUBMIT ONLY THE AFFECTED PAGE OF THE GCIS THAT RELATES TO THE NEW INFORMATION TOGETHER WITH A COVER LETTER SIGNED BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION. THE PAGE OF THE GCIS AND COVER LETTER SHALL BE SUBMITTED WITHIN SEVEN (7) DAYS AFTER SUCH CHANGE OCCURRED OR BECAME EFFECTIVE.
5. SUBMIT A SOFT COPY IN **EXCEL FORMAT** SAVED IN A NON-REWRITABLE CD THE GCIS TO THE GCG SECRETARIAT, ROOM 479 MABINI HALL, MALACANANG COMPOUND.
6. **ONLY THE GCIS ACCOMPLISHED IN ACCORDANCE WITH THESE INSTRUCTIONS SHALL BE CONSIDERED AS HAVING BEEN FILED.**
7. THIS GCIS MAY BE USED AS EVIDENCE AGAINST THE GOVERNMENT CORPORATION AND ITS RESPONSIBLE DIRECTORS/OFFICERS FOR ANY VIOLATION OF EXISTING LAWS, RULES AND REGULATIONS

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)	DATE CREATED: (Insert date)
SECONDARY NAME, IF ANY. NONE	FISCAL YEAR END: 2015
CHARTER, IF ANY. Republic Act No. 9593 (Tourism Act of 2009) and its Implementing Rules and Regulations	
DATE OF ANNUAL MEETING PER BY-LAWS: N/A	CORPORATE TAX IDENTIFICATION NUMBER (TIN) 000-803-542-000
ACTUAL DATE OF ANNUAL MEETING: 24 February 2016 - 13th TPB Board Meeting - TPB Boardroom 5 May 2016 - 14th TPB Board Meeting - Bonifacio Hall A, Shangri-La at the Fort Taguig Coty 28 June 2016 - 15th TPB Board Meeting - The Peninsula Manila Makati Coty 1 September 2016 -16th TPB Board Meeting - DOT Multi-Purpose Room 18 December 2016 -16th TPB Board Meeting - DOT Multi-Purpose Room	URL ADDRESS: www.tpb.gov.ph
COMPLETE PRINCIPAL OFFICE ADDRESS: 4F Legaspi Tower 300, P. Ocampo St. corner Roxas Blvd., Malate, Manila	E-MAIL ADDRESS: info@tpb.gov.ph
COMPLETE BUSINESS ADDRESS: 4F Legaspi Tower 300, P. Ocampo St. corner Roxas Blvd., Malate, Manila	FAX NUMBER: +632 5216165
NAME OF EXTERNAL AUDITOR & ITS SIGNING PARTNER: N. A. ATTACHED AGENCY (if applicable):	TELEPHONE NUMBER(S): +632 5216165
PRIMARY PURPOSE/ACTIVITY/INDUSTRY PRESENTLY ENGAGED IN: TOURISM, MARKETING AND PROMOTIONS	GEOGRAPHICAL CODE: 1004

===== INTERCOMPANY AFFILIATIONS =====

PARENT COMPANY	ADDRESS
DEPARTMENT OF TOURISM	The New DOT Bldg., 351 Sen. Gil Puyat Ave. Makati City
SUBSIDIARY/AFFILIATE	ADDRESS

NOTE: USE ADDITIONAL SHEET IF NECESSARY

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)

CAPITAL STRUCTURE

AUTHORIZED CAPITAL STOCK, if applicable

AUTHORIZED CAPITAL STOCK, if applicable	TYPE OF SHARES *	NUMBER OF SHARES	PAR/STATED VALUE	AMOUNT (PhP) (No. of shares X Par/Stated Value)
	----- ----- -----		----- ----- -----	----- ----- -----
TOTAL			TOTAL	P

SUBSCRIBED CAPITAL, if applicable

FILIPINO	NO. OF STOCK-HOLDERS	TYPE OF SHARES *	173990248	NUMBER OF SHARES IN THE HANDS OF THE PUBLIC **	PAR/STATED VALUE	AMOUNT (PhP)	% OF OWNERSHIP
NOT APPLICABLE							
TOTAL				TOTAL	TOTAL	P	

PAID-UP CAPITAL, if applicable

FILIPINO	NO. OF STOCK-	TYPE OF SHARES *	NUMBER OF SHARES	PAR/STATED VALUE	AMOUNT (PhP)	% OF OWNERSHIP
TOTAL				TOTAL	P	

NOTE: USE ADDITIONAL SHEET IF NECESSARY

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)

D I R E C T O R S / O F F I C E R S

NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	PRESIDENTIAL APPOINTEE	BOARD	STOCK HOLDER	EX-Officio	EXEC. COMM.	TAX IDENTIFICATION NO. (TIN)	COMPENSATION PACKAGE/YR	DESIGNATION TO OTHER BOARDS OF AFFILIATES/SUBSIDIARIES
1. WANDA CORAZON TULFO-TEO	Y	C	N	Y	N/A		Travel/Accomodation/Per Diem	N/A
2. CESAR D. MONTANO	Y	M	N	Y	N/A	172-319-560	Travel/Accomodation/Per Diem	N/A
3. POCHOLO JOSELITO DE DIOS PARAGAS	Y	M	N	Y	N/A		Travel/Accomodation/Per Diem	N/A
4. ARTHUR P. TUGADE	Y	M	N	Y	N/A		Travel/Accomodation/Per Diem	N/A
5. FELICITAS AGONCILLO-REYES	Y	M	N	Y	N/A	108-231-925	Travel/Accomodation/Per Diem	N/A
6. ENRIQUE MANALO	Y	M	N	Y	N/A		Travel/Accomodation/Per Diem	N/A
7. MARGARITA F. MUNSAYAC	Y	M	N	N/A	A/M	118-766-268	Travel/Accomodation/Per Diem	N/A
8. PAMELA D. PASCUAL	Y	M	N	N/A	A/C	134-001-258	Travel/Accomodation/Per Diem	N/A
9. RAMON M. LOPEZ	Y	M	N	N/A	N/A		Travel/Accomodation/Per Diem	N/A
10. MA. MARGARITA F. VILLARICA	Y	M	N	N/A	N/A	104-878-472	Travel/Accomodation/Per Diem	N/A
11. EDWIN VINCENT V. ORTIZ	Y	M	N	N/A	C/M	138-414-715	Travel/Accomodation/Per Diem	N/A

INSTRUCTIONS:

FOR BOARD COLUMN, PUT "C" FOR CHAIRMAN, "M" FOR MEMBER, "I" FOR INDEPENDENT DIRECTOR.

FOR PRESIDENTIAL APPOINTEE COLUMN, PUT "Y" IF A PRESIDENTIAL APPOINTEE "N" IF NOT.

FOR STOCKHOLDER COLUMN, PUT "Y" IF A STOCKHOLDER, "N" IF NOT.

FOR OFFICER COLUMN, INDICATE PARTICULAR POSITION IF AN OFFICER, FROM VP UP INCLUDING THE POSITION OF THE TREASURER, SECRETARY, COMPLIANCE OFFICER AND/OR ASSOCIATED PERSON.

FOR EXECUTIVE COMMITTEE, INDICATE "C" IF MEMBER OF THE COMPENSATION COMMITTEE; "A" FOR AUDIT COMMITTEE; "N" FOR NOMINATION AND ELECTION COMMITTEE. ADDITIONALLY WRITE "C" AFTER SLASH IF CHAIRMAN AND "M" IF MEMBER.

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)

BOARD COMMITTEES	FUNCTION	COMPOSITION
Corporate Governance Committee	The Corporate Governance Committee is tasked to assist the Board in fulfilling their corporate governance functions, specifically: overseeing performance evaluation of the Board; conduct annual self-evaluation of their own performance; determining whether a director has been able to discharge his duties; recommending continuing education of directors on corporate governance; and recommending the manner of evaluation of the board's performance.	Chairman Usec. Benito C. Bengzon, JR Members Asec. Felicitas A. Reyes Ex-Officio/ Alternate Ex-Officio member from DOTr Ex-Officio/ Alternate Ex-Officio member from DFA
Business Development Committee	The primary role of the Business Development Committee is to look at the business side and marketing functions pertaining to the Corporation's mandate specifically; help TPB find stronger sources of revenue to support the promotions of Philippine Tourism; and explore possible legislation which will allow TPB to have a share in the revenue of other industries.	Chairman Margarita F. Munsayac Members Usec. Benito C. Bengzon, JR Pamela D. Pascual Isagani G. Buenaflor
Audit Committee	The Audit Committee oversees, monitor and evaluates the adequacy and effectiveness if the GOCCs internal Control System. The Audit Committee also reviews and approves audit scope and frequency of the annual internal audit plan.	Chairman Pamela D. Pascual Members Isagani G. Buenaflor Margarita F. Munsayac
Risk Management Committee	The Risk Management Committee performs oversight risk management functions as well as developing the Risk Management Policy of the TPB.	Chairman Felicitas Agoncillo-Reyes Members Guiller B. Asido Ma. Margarita F. Villarica
Nomination & Remuneration Committee	The Nomination & Remuneration Committee reviews and evaluates the qualifications of all persons nominated to the positions in TPB which require appointment by the Board. It will likewise maintain and install a process to ensure that Officers to be nominated or appointed shall have the qualifications and none of the disqualifications mandated under the law. The Nomination & Remuneration Committee may recommend to GCG nominees for shortlist in line with the GOCCs and its subsidiaries Board Composition and succession plan. Finally, the committee may develop recommendations to the CPCS and ensuring that it is consistent with the GOCCs environment, as well as the regulations.	Chairman Edwin Vincent V. Ortiz Members Pamela D. Pascual Guiller B. Asido

NOTE: USE ADDITIONAL SHEET IF NECESSARY

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)

LIST OF AFFILIATES/SUBSIDIARIES	DESCRIPTION	NATURE/ EXTENT OF INVESTMENT
Not Applicable	Not Applicable	Not Applicable

NOTE: USE ADDITIONAL SHEET IF NECESSARY

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)

TOTAL NUMBER OF STOCKHOLDERS: _____

TOTAL ASSETS BASED ON LATEST AUDITED FINANCIAL STATEMENTS: _____

STOCKHOLDER'S INFORMATION

NAME, NATIONALITY, <i>IF APPLICABLE</i> AND CURRENT ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP), <i>IF APPLICABLE</i>	TAX IDENTIFICATION NO. (TIN) FOR FILIPINOS
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER-SHIP		
1.						
2.						
3.						
4.						
5.						
6.						
7.						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL						
TOTAL AMOUNT OF PAID-UP CAPITAL						

INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS

Note: For PDTC Nominee included in the list, please indicate further the beneficial owners owning more than 5% of any class of the company's voting securities. Attach separate sheet, if necessary.

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

CORPORATE NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)						
TOTAL NUMBER OF STOCKHOLDERS:						
TOTAL ASSETS BASED ON LATEST AUDITED FS:						
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY, <i>IF APPLICABLE</i> AND CURRENT ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP)	TAX IDENTIFICATION NO. (TIN)
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER- SHIP		
8.						
	TOTAL					
9.						
	TOTAL					
10.						
	TOTAL					
11.						
	TOTAL					
12.						
	TOTAL					
13.						
	TOTAL					
14.						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL						
TOTAL AMOUNT OF PAID-UP CAPITAL						
INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS						

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

CORPORATE NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)

TOTAL NUMBER OF STOCKHOLDERS: _____

TOTAL ASSETS BASED ON LATEST AUDITED FS: _____

STOCKHOLDER'S INFORMATION

NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP)	TAX IDENTIFICATION NO. (TIN)
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNERSHIP		
15.						
	TOTAL					
16.						
	TOTAL					
17.						
	TOTAL					
18.						
	TOTAL					
19.						
	TOTAL					
20.						
	TOTAL					
21. OTHERS (Indicate the number of the remaining stockholders)						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL						
TOTAL AMOUNT OF PAID-UP CAPITAL						

INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====			
GOVERNMENT CORPORATION NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)			
1. INVESTMENT OF CORPORATE FUNDS IN ANOTHER CORPORATION	AMOUNT (PhP)	DATE OF BOARD RESOLUTION	
1.1 STOCKS			
1.2 BONDS/COMMERCIAL PAPER (Issued by Private Corporations, <i>IF APPLICABLE</i>)			
1.3 LOANS/ CREDITS/ ADVANCES			
1.4 GOVERNMENT TREASURY BILLS			
1.5 OTHERS			
2. INVESTMENT OF CORPORATE FUNDS IN ACTIVITIES UNDER ITS SECONDARY PURPOSES (PLEASE SPECIFY:)	DATE OF BOARD RESOLUTION	DATE OF STOCKHOLDERS RATIFICATION	
3. TREASURY SHARES	NO. OF SHARES	% AS TO THE TOTAL NO. OF SHARES ISSUED	
NOT APPLICABLE			
4. UNRESTRICTED/UNAPPROPRIATED RETAINED EARNINGS AS OF END OF LAST FISCAL YEAR			
5. DIVIDENDS DECLARED DURING THE IMMEDIATELY PRECEDING YEAR:			
TYPE OF DIVIDEND	AMOUNT (PhP)	DATE DECLARED	
5.1 CASH			
5.2 STOCK			
5.3 PROPERTY			
TOTAL	P		
6. ADDITIONAL SHARES ISSUED DURING THE PERIOD:			
DATE	NO. OF SHARES	AMOUNT	
SECONDARY LICENSE/REGISTRATION WITH SEC AND/OR OTHER GOV'T AGENCY:			
NAME OF AGENCY:	SEC	B S P	I C
TYPE OF LICENSE/REGN.			
DATE ISSUED:			
DATE STARTED OPERATIONS:			
TOTAL ANNUAL COMPENSATION OF DIRECTORS DURING THE PRECEDING FISCAL YEAR (in PhP)	TOTAL NO. OF OFFICERS	TOTAL NO. OF RANK & FILE EMPLOYEES	TOTAL MANPOWER COMPLEMENT

NOTE: USE ADDITIONAL SHEET IF NECESSARY

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)

SCHEDULE OF CAPITAL EXPENDITURE

PARTICULARS	SECTOR	FOREIGN COMPONENT		NO SUPPORT/SUBSIDY		Bank loans
		Loan	Grant	Project	Tax	
	Other Source	Total Local Component	Total Cost	Status		

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)
--

INCOME STATEMENT - UNAUDITED

For the year : 2016

	Amount
INCOME	
Business and Service Income	25,581,893.87
Gains and Premiums	4,136,255.46
Others	23,878,580.11
Total Income	53,596,729.44
Less: Share of National Government	
Income After Share of National Government	53,596,729.44
EXPENSES	
Business Expenses	
Personal Services	49,680,210.56
Maintenance and Other Operating Expenses	880,633,626.22
Financial Expenses	1,305,743.29
Others	
Total Expenses	931,619,580.07
Net Income (Loss) Before Subsidy	(878,022,850.63)
Subsidy Income	1,052,013,098.63
Net Income (Loss) Before Tax	173,990,248.00
Income Tax Expense	-
Net Income (Loss) After Tax	173,990,248.00

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)

CASH FLOW STATEMENT - UNAUDITED

For the year : 2016

CASH FLOW FROM OPERATING ACTIVITIES	Amount
Cash Inflows	2,428,257,457.14
Cash Outflows	1,875,222,173.16
Net Cash Provided By (Used in) Operating Actitives	553,035,283.98
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Inflows	
Cash Outflows	2,192,846.28
Net Cash Provided By (Used In) Investing Activities	(2,192,846.28)
CASH FLOWS FROM FINANCING ACTIVITIES	
Cash Inflows	
Cash Outflows	
Net Cash Provided By (Used In) Financing Activities	-
Net Increase (Decrease) in Cash and Cash Equivalents	550,842,437.70
Effects of Exchange Rate Changes on Cash and Cash Equivalents	
Cash and Cash Equivalents, Beginning of Period	1,136,090,725.50

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME:	TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)
-------------------------------------	---

For the year: 2016

-NOT APPLICABLE-

X

CASH AND INVESTMENT BALANCE REPORT

	AMOUNT	TERM (No. of Days)	RATE (Per Annum)	DATE	
				Issue	Maturity
I. Cash on Hand	50,000.00	N.A.	N.A.	N.A.	N.A.
II. Cash in Banks	1,136,040,725.50	N.A.	N.A.	N.A.	N.A.
III. Net Deposits with BTr	N.A.	N.A.	N.A.	N.A.	N.A.
IV. Special Series (Treasury Bills) with Bangko Sentral (Identify those under trust agreements)	N.A.	N.A.	N.A.	N.A.	N.A.
V. Special Series Placements with BTr (Identify those under trust agreements)	N.A.	N.A.	N.A.	N.A.	N.A.
VI. Investments in Other Securities	N.A.	N.A.	N.A.	N.A.	N.A.

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)
BALANCE SHEET (For the year: 2016 - Unaudited)

ASSETS		Amount
Current Assets		
Cash & Cash Equivalents		1,136,090,725.60
Short-Term Investments		
Receivables (net)		310,145,970.88
Inventories		6,919,499.43
Prepayments and Deferred Charges		159,368.42
Gross International Reserves		
Others		2,981,962.31
Total Current Assets		1,456,297,526.64
Non-Current Assets		
Long -term Receivables (net)		
Long-term Investments (net) PLDT Stocks		123,600.00
Property, Plant & Equipment (net)		40,139,322.86
Investment Property		
Intangible Assets		1,793,275.00
Others		217,579,450.19
Total Non-Current Assets		259,635,648.05
	TOTAL ASSETS	1,715,933,174.69
LIABILITIES AND EQUITY		
LIABILITIES		
Current Liabilities		
Trade and Non-Trade Payables		1,190,253,744.91
Current Portion of Long-term Debt		
Deposit Liabilities		36,332,418.64
Currency in Circulation		
Securities sold under agreements to repurchase		
Current Liabilities of Water Districts		
Others		29,755,716.56
Total Current Liabilities		1,256,341,880.11
Non-Current Liabilities		
Deposit Payables		
Bills Payable		
Bonds Payable		
Notes Payable		
Mortgage Payable		
Loans and Advances Payable		
Accrued Retirement Benefits		
Deferred Credits		
Non-Current Liabilities of Water Districts		
Others		
Non-Current Liabilities		
	TOTAL LIABILITIES	1,256,341,880.11
EQUITY		
Government Equity		250,000,000.00
Capital Stock		
Restricted Capital		
Retained Earnings		209,591,294.48
Others		
TOTAL EQUITY		459,591,294.48
TOTAL LIABILITIES AND EQUITY		1,715,933,174.59

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)

NET OPERATING INCOME	<i>Amount</i>
Schedule 1A	
Accounts receivable - national government	
Clients deposit	
Collection from advances on insured receivables	614,692,379.28
Collection of loans receivables	
Collection of pari-passu payables	
Collection of receivables -- clients	
Collection of receivables -- employees/others	215,865,391.06
Collection of receivables -- clients, employees, others	195,107,894.26
Collection of Sales Contract Receivable	
Dividend Income	
Foreign Exchange gains	4,136,255.46
Gain on sale of Investment	
Interest and penalties	
interest on investments and deposits	3,615,480.00
Lease income (office space)	
Lease income from acquired assets	
Lease payment receivable -- car plan	
Miscellaneous deposit	
Misc income-- service charges	
Payable to clients/employees/govt agencies	189,180,002.63
Payable to clients/employees/ others	416,833,885.47
Redemption of agrarian reform bonds	
Reinsurance claims -- ECI	
Reinsurance premium -- Trust liabilities	
Sale of transportation of equipment	
Sale of unserviceable equipment	
Add: (Other Receipts)	24,121,328.58
Total:	451,524,840.54
TOTAL:	451,524,840.54

SEE PAGE 11
INCOME STATEMENT

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)
--

CHART OF ACCOUNTS

For the year : 2016

Net Operating Income	
Sale of Acquired Assets	
Collection of Advances on Guaranteed Loans	
Advances on Guaranteed Loans	
Capital Expenditures	
Dividend Payments	
<i>CASH SURPLUS/DEFICIT</i>	
<i>Operating Receipts</i>	
Sale of goods/services	23,842,869.25
<i>Income from commitment and gtee fee</i>	
<i>Filing, processing & amendment fees</i>	
<i>Interest Income -- Direct lending</i>	
<i>Insurance Premium</i>	
<i>Fund Arrangement Fees</i>	
Add: (Other receipts)	
TOTAL:	23,842,869.25
Current Subsidies:	704,355,098.63
Other receipts: (refer to Schedule 1A)	451,524,840.54
Total Receipts:	1,179,722,808.42
Less:	
Interest and Financial Charges	
Final Withholding Tax	
Prior period expenses	
Other current expenditures	854,229,988.01
Total:	325,492,820.41

SEE PAGE 12
CASH FLOW STATEMENT

I, _____, Corporate Secretary OF THE ABOVE-MENTIONED
(NAME) (POSITION)

GOVERNMENT CORPORATION DECLARE UNDER THE PENALTY OF PERJURY, THAT ALL MATTERS SET FORTH IN THIS GOVERNMENT CORPORATION INFORMATION SHEET WHICH CONSISTS OF (_____) PAGES HAVE BEEN MADE IN GOOD FAITH, DULY VERIFIED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, ARE TRUE AND

I UNDERSTAND THAT THE FAILURE OF THE CORPORATION TO FILE THIS GIS FOR FIVE (5) CONSECUTIVE YEARS SHALL BE CONSTRUED AS NON-OPERATION OF THE CORPORATION AND A GROUND FOR THE REVOCATION OF THE CORPORATIONS CERTIFICATE OF INCORPORATION. IN THIS EVENTUALITY, THE CORPORATION HEREBY WAIVES ITS RIGHT TO A HEARING FOR THE SAID REVOCATION.

DONE THIS _____ DAY OF _____, 20 _____ IN _____.

(SIGNATURE)

SUBSCRIBED AND SWORN TO BEFORE ME IN _____ CITY/PROVINCE, PHILIPPINES ON _____, AFFIANT PERSONALLY APPEARED BEFORE ME AND EXHIBITED TO ME HIS/HER COMMUNITY TAX CERTIFICATE NO. _____ ISSUED AT _____ ON _____, 200____.

DOC. NO. _____ :	NOTARY PUBLIC FOR _____ CITY/PROVINCE
PAGE NO. _____ :	Notarial Commission No. _____
BOOK NO. _____ :	Commission expires on December 31, _____
SERIES OF <u>2012</u> :	Roll of Attorney Number _____
	PTR No. _____
	IBP No. _____
	Office Address: _____