

**GOVERNMENT CORPORATION INFORMATION SHEET (GCIS)**

FOR THE YEAR 2017

**GENERAL INSTRUCTIONS:**

1. FOR GOVERNMENT CORPORATION: THIS GCIS SHOULD BE SUBMITTED WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF RELEASE OF MEMORANDUM CIRCULAR NO. 3 AND SUBSEQUENTLY THEREAFTER, 30 DAYS FROM THE DATE OF THE STOCKHOLDERS' MEETING. **DO NOT LEAVE ANY ITEM BLANK.** WRITE "N.A." IF THE INFORMATION REQUIRED IS NOT APPLICABLE TO THE GOVERNMENT CORPORATION OR "NONE" IF THE INFORMATION IS NON-EXISTENT.
2. IF NO MEETING IS HELD, THE CORPORATION SHALL SUBMIT THE GCIS TOGETHER WITH AN AFFIDAVIT OF NON-HOLDING OF MEETING WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF THE SCHEDULED ANNUAL MEETING (AS PROVIDED IN THE BY-LAWS). HOWEVER, SHOULD AN ANNUAL STOCKHOLDERS' MEETING BE HELD THEREAFTER, A NEW GCIS SHALL BE SUBMITTED/FILED.
3. THIS GCIS SHALL BE ACCOMPLISHED IN ENGLISH AND CERTIFIED AND SWORN TO BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION.
4. THE GCG SHOULD BE TIMELY APPRISED OF RELEVANT CHANGES IN THE SUBMITTED INFORMATION AS THEY ARISE. FOR CHANGES RESULTING FROM ACTIONS THAT AROSE BETWEEN THE ANNUAL MEETINGS, THE GOVERNMENT CORPORATION SHALL SUBMIT ONLY THE AFFECTED PAGE OF THE GCIS THAT RELATES TO THE NEW INFORMATION TOGETHER WITH A COVER LETTER SIGNED BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION. THE PAGE OF THE GCIS AND COVER LETTER SHALL BE SUBMITTED WITHIN SEVEN (7) DAYS AFTER SUCH CHANGE OCCURRED OR BECAME EFFECTIVE.
5. SUBMIT A SOFT COPY IN **EXCEL FORMAT** SAVED IN A NON-REWRITABLE CD THE GCIS TO THE GCG SECRETARIAT, ROOM 479 MABINI HALL, MALACANANG COMPOUND.
6. **ONLY THE GCIS ACCOMPLISHED IN ACCORDANCE WITH THESE INSTRUCTIONS SHALL BE CONSIDERED AS HAVING BEEN FILED.**
7. THIS GCIS MAY BE USED AS EVIDENCE AGAINST THE GOVERNMENT CORPORATION AND ITS RESPONSIBLE DIRECTORS/OFFICERS FOR ANY VIOLATION OF EXISTING LAWS, RULES AND REGULATIONS

===== PLEASE PRINT LEGIBLY =====

<b>GOVERNMENT CORPORATION NAME:</b> TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)	<b>DATE CREATED:</b> (Insert date)
<b>SECONDARY NAME, IF ANY:</b> NONE	
<b>CHARTER, IF ANY:</b> Republic Act No. 9593 (Tourism Act of 2009) and its Implementing Rules and Regulations	<b>FISCAL YEAR END:</b> 2017
<b>DATE OF ANNUAL MEETING PER BY-LAWS:</b> N/A	<b>CORPORATE TAX IDENTIFICATION NUMBER (TIN)</b> 000-803-542-000
<b>ACTUAL DATE OF ANNUAL MEETING:</b> 24 January 2017 - 19th Board of Directors' Meeting - DOT Penthouse, The New DOT Building 27 February 2017 - 20th TPB Board of Directors' Meeting - DOT Penthouse, The New DOT Building 11 April 2017 - 21st TPB Board of Directors' Meeting - DOT Penthouse, The New DOT Building 06 June 2017 - TPB Special Board of Directors' Meeting - DOT Penthouse, The New DOT Building 13 June 2017 - 23rd TPB Board of Directors' Meeting - Raffles and Fairmont Hotel Makati 06 July 2017 - 24th TPB Board of Directors' Meeting - The Bellevue Resort, Bohol	<b>URL ADDRESS:</b>
<b>COMPLETE PRINCIPAL OFFICE ADDRESS:</b> 4F Legaspi Tower 300, P. Ocampo St. corner Roxas Blvd., Malate, Manila	<b>E-MAIL ADDRESS:</b> info@tpb.gov.ph
<b>COMPLETE BUSINESS ADDRESS:</b> 4F Legaspi Tower 300, P. Ocampo St. corner Roxas Blvd., Malate, Manila	<b>FAX NUMBER:</b> +632 5216165
<b>NAME OF EXTERNAL AUDITOR &amp; ITS SIGNING PARTNER:</b> N. A.	<b>ATTACHED AGENCY (if applicable):</b>
	<b>TELEPHONE NUMBER(S):</b> +632 5216165
<b>PRIMARY PURPOSE/ACTIVITY/INDUSTRY PRESENTLY ENGAGED IN:</b>  TOURISM, MARKETING AND PROMOTIONS	<b>GEOGRAPHICAL CODE:</b>  1004

===== INTERCOMPANY AFFILIATIONS =====

PARENT COMPANY	ADDRESS
DEPARTMENT OF TOURISM	The New DOT Bldg., 351 Sen. Gil Puyat Ave. Makati City
SUBSIDIARY/AFFILIATE	ADDRESS

NOTE: USE ADDITIONAL SHEET IF NECESSARY

## GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)							
CAPITAL STRUCTURE							
AUTHORIZED CAPITAL STOCK, <i>if applicable</i>							
AUTHORIZED CAPITAL STOCK, <i>if applicable</i>	TYPE OF SHARES *	NUMBER OF SHARES	PAR/STATED VALUE	AMOUNT (PhP) (No. of shares X Par/Stated Value)			
	-----	-----	-----	-----	-----	-----	-----
	-----	-----	-----	-----	-----	-----	-----
TOTAL				TOTAL	P		
SUBSCRIBED CAPITAL, <i>if applicable</i>							
FILIPINO	NO. OF STOCK-HOLDERS	TYPE OF SHARES *	173990248	NUMBER OF SHARES IN THE HANDS OF THE PUBLIC**	PAR/STATED VALUE	AMOUNT (PhP)	% OF OWNERSHIP
		-----	-----	-----	-----	-----	-----
		-----	-----	-----	-----	-----	-----
TOTAL				TOTAL	TOTAL P		
PAID-UP CAPITAL, <i>if applicable</i>							
FILIPINO	NO. OF STOCK-	TYPE OF SHARES	NUMBER OF SHARES	PAR/STATED VALUE	AMOUNT (PhP)	% OF OWNERSHIP	
		-----	-----	-----	-----	-----	-----
		-----	-----	-----	-----	-----	-----
		-----	-----	-----	-----	-----	-----
		-----	-----	-----	-----	-----	-----
TOTAL				TOTAL	P		

NOT APPLICABLE

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### D I R E C T O R S / O F F I C E R S

NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	PRESIDENTIAL APPOINTEE	BOARD	STOCK HOLDER	EX-Officio	EXEC. COMM.	TAX IDENTIFICATION NO. (TIN)	COMPENSATION PACKAGE/YR	DESIGNATION TO OTHER BOARDS OF AFFILIATES/SUBSIDIARIES
1. WANDA CORAZON-TESHIBA TULFO-TEO	Y	C	N	Y	N/A	101-166-151	Travel/Accommodation/Per Diem	N/A
2. CESAR DEMONTAÑO MONTANO	Y	M	N	Y	N/A	172-319-560	Travel/Accommodation/Per Diem	N/A
3. PERFECTO RIVAS YASAY	Y	M	N	Y	A/M	146-473-186	Travel/Accommodation/Per Diem	N/A
4. ALAN PETER SCHRAMM CAYETANO	Y	M	N	Y	N/A	149-975-359	Travel/Accommodation/Per Diem	N/A
5. RAMON M. LOPEZ	Y	M	N	Y	N/A	111-786-867	Travel/Accommodation/Per Diem	N/A
6. ARTHUR PLANTA TUGADE	Y	M	N	Y	A/C	122-385-463	Travel/Accommodation/Per Diem	N/A
7. GUILLER BOADO ASIDO	Y	M	N	N/A	N/C	133-128-958	Travel/Accommodation/Per Diem	N/A
8. POCHOLO JOSELITO DE DIOS PARAGAS	Y	M	N	N/A	N/M	203-740-533	Travel/Accommodation/Per Diem	N/A
9. MARGARITA FUENTES MUNSAYAC	Y	M	N	N/A		118-766-268	Travel/Accommodation/Per Diem	N/A
10. VANESSA LEDESMA SUATENGCO	Y	M	N	N/A		101-353-915	Travel/Accommodation/Per Diem	N/A
11. PAMELA DAVILA PASCUAL	Y	M	N	N/A		134-001-258	Travel/Accommodation/Per Diem	N/A
12. ISAGANI BUENAFLO	Y	M	N	N/A		158-529-034	Travel/Accommodation/Per Diem	N/A
13. EDWIN VINCENT VILLACORTA ORTIZ	Y	M	N	N/A		138-414-715	Travel/Accommodation/Per Diem	N/A
14. MARGARITA FERNAN VILLARICA	Y	M	N	N/A		104-878-472	Travel/Accommodation/Per Diem	N/A

**INSTRUCTIONS:**

FOR BOARD COLUMN, PUT "C" FOR CHAIRMAN, "M" FOR MEMBER, "I" FOR INDEPENDENT DIRECTOR.  
 FOR PRESIDENTIAL APPOINTEE COLUMN, PUT "Y" IF A PRESIDENTIAL APPOINTEE "N" IF NOT.  
 FOR STOCKHOLDER COLUMN, PUT "Y" IF A STOCKHOLDER, "N" IF NOT.  
 FOR OFFICER COLUMN, INDICATE PARTICULAR POSITION IF AN OFFICER, FROM VP UP INCLUDING THE POSITION OF THE TREASURER, SECRETARY, COMPLIANCE OFFICER AND/OR ASSOCIATED PERSON.  
 FOR EXECUTIVE COMMITTEE, INDICATE "C" IF MEMBER OF THE COMPENSATION COMMITTEE; "A" FOR AUDIT COMMITTEE; "N" FOR NOMINATION AND ELECTION COMMITTEE. ADDITIONALLY WRITE "C" AFTER SLASH IF CHAIRMAN AND "M" IF MEMBER.

## GOVERNMENT CORPORATION INFORMATION SHEET

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**GOVERNMENT CORPORATION NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)**

BOARD COMMITTEES	FUNCTION	COMPOSITION
Executive Committee	The Executive Committee shall act by a vote of at least two-thirds (2/3) of its members on such specific matters within the competence of the Board during their absence except with respect to approval of any action for which shareholders' approval is also required, filling of vacancies on the Board, amendment of By-Laws, amendment of any resolution of the Board which by its express terms cannot be amended, distribution of cash dividends and exercise of powers delegated by the Board exclusively to other committees.	
Governance Committee	The Corporate Governance Committee is tasked to assist the Board in fulfilling their corporate governance functions, specifically: overseeing performance evaluation of the Board; conduct annual self-evaluation of their own performance; determining whether a director has been able to discharge his duties; recommending continuing education of directors on corporate governance; and recommending the manner of evaluation of the board's performance.	
Business Development Committee	The primary role of the Business Development Committee is to look at the business side and marketing functions pertaining to the Corporation's mandate specifically; help TPB find stronger sources of revenue to support the promotions of Philippine Tourism; and explore possible legislation which will allow TPB to have a share in the revenue of other industries.	
Audit Committee	The Audit Committee oversees, monitor and evaluates the adequacy and effectiveness if the GOCCs internal Control System. The Audit Committee also reviews and approves audit scope and frequency of the annual internal audit plan.	
Risk Remedial and Management Committee	The Risk Management Committee performs oversight risk management functions as well as developing the Risk Management Policy of the TPB.	
Nomination & Remuneration Committee	The Nomination & Remuneration Committee reviews and evaluates the qualifications of all persons nominated to the positions in TPB which require appointment by the Board. It will likewise maintain and install a process to ensure that Officers to be nominated or appointed shall have the qualifications and none of the disqualifications mandated under the law. The Nomination & Remuneration Committee may recommend to GCG nominees for shortlist in line with the GOCCs and its subsidiaries Board Composition and succession plan. Finally, the committee may develop recommendations to the CPCS and ensuring that it is consisten with the GOCCs environment, as well as the regulations.	

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**GOVERNMENT CORPORATION NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)**

LIST OF AFFILIATES/SUBSIDIARIES	DESCRIPTION	NATURE/ EXTENT OF INVESTMENT
Not Applicable	Not Applicable	Not Applicable

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### GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)

TOTAL NUMBER OF STOCKHOLDERS:

TOTAL ASSETS BASED ON LATEST AUDITED FINANCIAL STATEMENTS:

#### STOCKHOLDER'S INFORMATION

NAME, NATIONALITY, IF APPLICABLE AND CURRENT ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP), IF APPLICABLE	TAX IDENTIFICATION NO. (TIN) FOR FILIPINOS
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNERSHIP		
1.						
2.						
3.						
4.						
5.						
6.						
7.						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL						
TOTAL AMOUNT OF PAID-UP CAPITAL						

NOT APPLICABLE

INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS

*Note: For PDTC Nominee included in the list, please indicate further the beneficial owners owning more than 5% of any class of the company's voting securities. Attach separate sheet, if necessary.*

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CORPORATE NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)						
TOTAL NUMBER OF STOCKHOLDERS:						
TOTAL ASSETS BASED ON LATEST AUDITED FS:						
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY, IF APPLICABLE AND CURRENT ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP)	TAX IDENTIFICATION NO. (TIN)
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER- SHIP		
8.						
	TOTAL					
9.						
	TOTAL					
10.						
	TOTAL					
11.						
	TOTAL					
12.						
	TOTAL					
13.						
	TOTAL					
14.						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL						
TOTAL AMOUNT OF PAID-UP CAPITAL						
INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS						

NOT APPLICABLE

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CORPORATE NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)						
TOTAL NUMBER OF STOCKHOLDERS:						
TOTAL ASSETS BASED ON LATEST AUDITED FS:						
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP)	TAX IDENTIFICATION NO. (TIN)
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER- SHIP		
15.						
	TOTAL					
16.						
	TOTAL					
17.						
	TOTAL					
18.						
	TOTAL					
19.						
	TOTAL					
20.						
	TOTAL					
21. OTHERS (Indicate the number of the remaining stockholders)						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL						
TOTAL AMOUNT OF PAID-UP CAPITAL						
INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS						

NOT APPLICABLE



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GOVERNMENT CORPORATION NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)			
1. INVESTMENT OF CORPORATE FUNDS IN ANOTHER CORPORATION	AMOUNT (PhP)	DATE OF BOARD RESOLUTION	
1.1 STOCKS			
1.2 BONDS/COMMERCIAL PAPER (Issued by Private Corporations, <i>IF APPLICABLE</i> )			
1.3 LOANS/ CREDITS/ ADVANCES			
1.4 GOVERNMENT TREASURY BILLS			
1.5 OTHERS			
2. INVESTMENT OF CORPORATE FUNDS IN ACTIVITIES UNDER ITS SECONDARY PURPOSES (PLEASE SPECIFY:)	DATE OF BOARD RESOLUTION	DATE OF STOCKHOLDERS RATIFICATION	
3. TREASURY SHARES	NO. OF SHARES	% AS TO THE TOTAL NO. OF SHARES ISSUED	
4. UNRESTRICTED/UNAPPROPRIATED RETAINED EARNINGS AS OF END OF LAST FISCAL YEAR			
5. DIVIDENDS DECLARED DURING THE IMMEDIATELY PRECEDING YEAR:			
TYPE OF DIVIDEND	AMOUNT (PhP)	DATE DECLARED	
5.1 CASH			
5.2 STOCK			
5.3 PROPERTY			
TOTAL	P		
6. ADDITIONAL SHARES ISSUED DURING THE PERIOD:			
DATE	NO. OF SHARES	AMOUNT	
SECONDARY LICENSE/REGISTRATION WITH SEC AND/OR OTHER GOV'T AGENCY:			
NAME OF AGENCY:	SEC	B S P	I C
TYPE OF LICENSE/REGN.			
DATE ISSUED:			
DATE STARTED OPERATIONS:			
TOTAL ANNUAL COMPENSATION OF DIRECTORS DURING THE PRECEDING FISCAL YEAR (in PhP)	TOTAL NO. OF OFFICERS	TOTAL NO. OF RANK & FILE EMPLOYEES	TOTAL MANPOWER COMPLEMENT
<b>106,000.00</b>	<b>12</b>	<b>77</b>	<b>82</b>

NOTE: USE ADDITIONAL SHEET IF NECESSARY

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GOVERNMENT CORPORATION NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)

PARTICULARS	SCHEDULE OF CAPITAL EXPENDITURE				
	SECTOR	FOREIGN COMPONENT		NO SUPPORT/SUBSIDY	
		Loan	Grant	Project	Tax
					Bank loans
Other Source			Total Local Component	Total Cost	Status
Building Improvement Automatic Appropriation			RA 9593 - SAGF	1,089,166.68	Completed

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GOVERNMENT CORPORATION NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)
--

**INCOME STATEMENT - AUDITED**

For the year : 2017

	Amount
<b>INCOME</b>	
Business and Service Income	54,256,037.00
Gains and Premiums	1,890,753.00
Others	3,568,822.00
<b>Total Income</b>	<b>59,715,612.00</b>
Less: Share of National Government	
<b>Income After Share of National Government</b>	<b>59,715,612.00</b>
<b>EXPENSES</b>	
Business Expenses	
Personal Services	57,943,732.00
Maintenance and Other Operating Expenses	913,452,933.00
Financial Expenses	1,720,734.00
Others	6,400,048.00
<b>Total Expenses</b>	<b>979,517,447.00</b>
<b>Net Income (Loss) Before Subsidy</b>	<b>(919,801,835.00)</b>
<b>Subsidy Income</b>	<b>688,030,307.00</b>
<b>Net Income (Loss) Before Tax</b>	<b>(231,771,528.00)</b>
Income Tax Expense	-
<b>Net Income (Loss) After Tax</b>	<b>(231,771,528.00)</b>

## GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)
---

**CASH FLOW STATEMENT - AUDITED**

For the year : 2017

CASH FLOW FROM OPERATING ACTIVITIES	Amount
Cash Inflows	868,659,301.00
Cash Outflows	1,319,689,110.00
Net Cash Provided By (Used in) Operating Activities	(451,029,809.00)
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Inflows	56,954,098.00
Cash Outflows	1,007,798.00
Net Cash Provided By (Used In) Investing Activities	55,946,300.00
CASH FLOWS FROM FINANCING ACTIVITIES	
Cash Inflows	
Cash Outflows	
Net Cash Provided By (Used In) Financing Activities	-
Net Increase (Decrease) in Cash and Cash Equivalents	(395,083,509.00)
Effects of Exchange Rate Changes on Cash and Cash Equivalents	
Cash and Cash Equivalents, Beginning of Period	816,744,464.00
Cash and Cash Equivalents, Ending of Period	421,660,955.00

## GOVERNMENT CORPORATION INFORMATION SHEET

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1.1 STOCKS			
1.2 BONDS/COMMERCIAL PAPER (Issued by Private Corporations, <i>IF APPLICABLE</i> )			
1.3 LOANS/ CREDITS/ ADVANCES			
1.4 GOVERNMENT TREASURY BILLS			
1.5 OTHERS			
2. INVESTMENT OF CORPORATE FUNDS IN ACTIVITIES UNDER ITS SECONDARY PURPOSES (PLEASE SPECIFY:)	DATE OF BOARD RESOLUTION	DATE OF STOCKHOLDERS RATIFICATION	
3. TREASURY SHARES	NO. OF SHARES	% AS TO THE TOTAL NO. OF SHARES ISSUED	
4. UNRESTRICTED/UNAPPROPRIATED RETAINED EARNINGS AS OF END OF LAST FISCAL YEAR			
5. DIVIDENDS DECLARED DURING THE IMMEDIATELY PRECEDING YEAR:			
TYPE OF DIVIDEND	AMOUNT (PhP)	DATE DECLARED	
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PARTICULARS	SECTOR	FOREIGN COMPONENT		NO SUPPORT/SUBSIDY		
		Loan	Grant	Project	Tax	Bank loans
<b>SCHEDULE OF CAPITAL EXPENDITURE</b>						
Building Improve	Automatic Appropriation	RA 9593 - SAGF	Total Local Component	Total Cost	Status	Completed

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For the year: **2017**

-NOT APPLICABLE- **X**

**CASH AND INVESTMENT BALANCE REPORT**

	AMOUNT	TERM (No. of Days)	RATE (Per Annum)	DATE	
				Issue	Maturity
I. Cash on Hand	50,000.00	N.A.	N.A.	N.A.	N.A.
II. Cash in Banks	421,610,955.98	N.A.	N.A.	N.A.	N.A.
III. Net Deposit with BTr	N.A.	N.A.	N.A.	N.A.	N.A.
IV. Special Series (Treasury Bills) with Bangko Sentral (Identify those under trust agreements)	N.A.	N.A.	N.A.	N.A.	N.A.
V. Special Series Placements with BTr (Identify those under trust agreements)	N.A.	N.A.	N.A.	N.A.	N.A.
VI. Investments in Other Securities (HYSA)	449,322,449.28	182 days	2.50%	Various	Various

## GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)

BALANCE SHEET (For the year: 2017 - Audited)

ASSETS		Amount
<b>Current Assets</b>		
Cash & Cash Equivalents		421,660,955.00
Short-Term Investments		262,392,164.00
Receivables (net)		442,485,551.00
Inventories		9,682,321.00
Prepayments and Deferred Charges		56,519.00
Gross International Reserves		
Others		2,981,962.00
<b>Total Current Assets</b>		<b>1,139,259,472.00</b>
<b>Non-Current Assets</b>		
Long-term Receivables (net)		
Long-term Investments (net) PLDT Stocks		123,600.00
Property, Plan & Equipment (net)		36,025,864.00
Investment Property		
Intangible Assets		1,793,275.00
Others		187,532,929.00
<b>Total Non-Current Assets</b>		<b>225,475,668.00</b>
	<b>TOTAL ASSETS</b>	<b>1,364,735,140.00</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Trade and Non-Trade Payables		448,926,586.00
Current Portion of Long-term Debt		
Deposit Liabilities		204,875,172.00
Currency in Circulation		
Securities sold under agreements to repurchase		
Current Liabilities of Water Districts		
Others		43,995,271.00
<b>Total Current Liabilities</b>		<b>697,797,029.00</b>
<b>Non-Current Liabilities</b>		
Deposit Payables		
Bills Payable		
Bonds Payable		
Notes Payable		
Mortgage Payable		
Loans and Advances Payable		
Accrued Retirement Benefits		
Deferred Credits		
Non-Current Liabilities of Water Districts		
Others		
<b>Non-Current Liabilities</b>		
	<b>TOTAL LIABILITIES</b>	<b>697,797,029.00</b>
<b>EQUITY</b>		
Government Equity		250,000,000.00
Capital Stock		
Restricted Capital		
Retained Earnings		416,938,111.00
Others		
<b>TOTAL EQUITY</b>		<b>666,938,111.00</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>1,364,735,140.00</b>

## GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)

NET OPERATING INCOME	<i>Amount</i>
Schedule 1A	
Accounts receivable - national government	
Clients deposit	
Collection from advances on insured receivables	
Collection of loans receivables	
Collection of pari-passu payables	
Collection of receivables -- clients	
Collection of receivables -- employees/others	9,738,396.00
Collection of receivables -- clients, employees, others	
Collection of Sales Contract Receivable	34,528,132.00
Dividend Income	
Foreign Exchange gains	
Gain on sale of Investment	
Interest and penalties	
interest on investments and deposits	6,381,633.00
Lease income (office space)	
Lease income from acquired assets	
Lease payment receivable -- car plan	
Miscellaneous deposit	
Misc income-- service charges	53,084,318.00
Payable to clients/employees/govt agencies	
Payable to clients/employees/ others	
Redemption of agrarian reform bonds	
Reinsurance claims -- ECI	
Reinsurance premium -- Trust liabilities	
Sale of transportation of equipment	
Sale of unserviceable equipment	
Add: (Other Receipts)	29,022,111.00
Total:	132,754,590.00
<b>TOTAL:</b>	<b>132,754,590.00</b>

## GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)
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**CHART OF ACCOUNTS**

For the year : 2017

Net Operating Income	(231,771,528.00)
Sale of Acquired Assets	
Collection of Advances on Guaranteed Loans	
Advances on Guaranteed Loans	
Capital Expenditures	
Dividend Payments	
<i>CASH SURPLUS/DEFICIT</i>	(395,083,508.04)
<i>Operating Receipts</i>	
Sale of goods/services	47,874,404.00
<i>Income from commitment and gtee fee</i>	
<i>Filing, processing &amp; amendment fees</i>	
<i>Interest Income -- Direct lending</i>	
<i>Insurance Premium</i>	
<i>Fund Arrangement Fees</i>	
Add: (Other receipts)	56,954,097.00
TOTAL:	104,828,501.00
Current Subsidies:	688,030,307.00
Other receipts: (refer to Schedule 1A)	132,754,590.00
Total Receipts:	925,613,398.00
Less:	
Interest and Financial Charges	
Final Withholding Tax	
Prior period expenses	301,448,311.00
Other current expenditures	1,019,248,595.04
<b>Total:</b>	<b>(395,083,508.04)</b>


SEE PAGE 12  
CASH FLOW STATEMENT

I, ATTY. MANUEL F. SANTOS JR., Corporate Secretary OF THE ABOVE-MENTIONED  
(NAME) (POSITION)

GOVERNMENT CORPORATION DECLARE UNDER THE PENALTY OF PERJURY, THAT ALL MATTERS SET FORTH IN THIS GOVERNMENT CORPORATION INFORMATION SHEET WHICH CONSISTS OF ( ) PAGES HAVE BEEN MADE IN GOOD FAITH, DULY VERIFIED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, ARE TRUE AND

I UNDERSTAND THAT THE FAILURE OF THE CORPORATION TO FILE THIS GIS FOR FIVE (5) CONSECUTIVE YEARS SHALL BE CONSTRUED AS NON-OPERATION OF THE CORPORATION AND A GROUND FOR THE REVOCATION OF THE CORPORATIONS CERTIFICATE OF INCORPORATION. IN THIS EVENTUALITY, THE CORPORATION HEREBY WAIVES ITS RIGHT TO A HEARING FOR THE SAID REVOCATION.

DONE THIS \_\_\_\_\_ DAY OF MAR 04 2019, 20 \_\_\_\_\_ IN PASAY CITY.

  
(SIGNATURE)

PASAY CITY

SUBSCRIBED AND SWORN TO BEFORE ME IN \_\_\_\_\_ CITY/PROVINCE, PHILIPPINES ON MAR 04 2019, AFFIANT PERSONALLY APPEARED BEFORE ME AND EXHIBITED TO ME HIS/HER COMMUNITY

TAX CERTIFICATE NO. \_\_\_\_\_ ISSUED AT \_\_\_\_\_ ON \_\_\_\_\_, 200\_\_\_\_\_.

DOC. NO: 24  
PAGE NO. 16  
BOOK NO. 1  
SERIES OF 219

NOTARY PUBLIC FOR \_\_\_\_\_ CITY/PROVINCE  
Notarial Commission No. \_\_\_\_\_  
Commission expires on December 31, \_\_\_\_\_  
Roll of Attorney Number ATTY. HENRY D. ADASA  
PTR No. \_\_\_\_\_ NOTARY PUBLIC  
IBP No. \_\_\_\_\_ COMMISSION 17-23  
Office Address: PASADENIA ST., PASAY CITY  
IBP NO. 047427 - 01/03/19 PASIG  
PTR NO. 5826667 - 01/03/19 P.C.  
MCLE COMPLIANCE NO. VI-0002830 - 4/14/2022  
ROLL NO. 29679