

NOTICE OF AWARD

MS. MARIA NICOLE P. MANICAD

President & CEO

MMPI CORP.

rd th
3 Floor W Tower, 39 Street,
North Bonifacio Triangle, BGC,
Taguig City

Dear **Ms. Manicad:**

We are pleased to inform you that your bid proposals for the **Services for a Marketing Communication Agency** with the contract price amounting to **Thirteen Million Seven Hundred Thousand Pesos Only (Php13,700,000.00)**, inclusive of all applicable taxes are hereby accepted.

You are hereby required to provide within ten (10) calendar days the performance security in the form and the amount stipulated in the Instruction to Bidder.


Forms of Performance Security	Amount of Performance Security
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Five Percent (5%) of Contract Price
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by foreign bank	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as to authorized to issue such security	Thirty Percent (30%) of Contract Price

Refusal to accept the award without justifiable reason and failure to provide the performance security shall constitute sufficient ground for cancellation of the award and disqualification in any future bidding of Tourism Promotions Board.

Very truly yours,



MARIA ANTHONETTE C. VELASCO-ALLONES

Chief Operating Officer 

Conforme:



Maria Nicola P. Manicad

MMPI CORPORATION

Date: September 27, 2021

TOURISM PROMOTIONS BOARD PHILIPPINES

4th Floor, Legaspi Towers 300, Roxas Boulevard corner P. Ocampo, Sr. St., Malate, Manila 1004 Philippines

Tel: +63 2 8525.9318 to 27 • Fax: +63 2 8521.6165 / 8525.3314 • Email: info@tpb.gov.ph • Website: www.tpb.gov.ph