CONTRACT AGREEMENT

PROMOTIONS BOARD, a government owned and controlled corporation, with principal address at 4th Floor, Legaspi Towers 300, Roxas Boulevard, Manila, Philippines, herein represented by its Chief Operating Officer, MARIA ANTHONETTE C. VELASCO-ALLONES, hereinafter called the "ENTITY" of the one part; and TOYOTA PASONG TAMO, INC., a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with business address at 2292 Pasong Tamo Extension, Makati City, Philippines, herein represented by its Authorized and Designated Representative, AGNES ESCANDOR-RUBIS, hereinafter called the "SUPPLIER" of the other part;

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly the procurement of "TPB MOTOR VEHICLES: SEDAN 4 DOORS (LOT 1) AND 3 VANS (LOT 2)", and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of ONE MILLION FORTY THOUSAND TWO HUNDRED PESOS ONLY (PHP 1,040,200.00) AND FIVE MILLION SIX HUNDRED NINETEEN THOUSAND SIX HUNDRED PESOS ONLY (PHP 5,619,600.00), respectively, inclusive of all applicable taxes hereinafter called the "Contract Price";

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
- 2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, *viz.*:
 - i. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or Bid Bulletins
 - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;
 - iii. Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - iv. Performance Security;
 - v. Notice of Award of Contract; and the Bidder's conforme thereto; and
 - vi. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, shall likewise form part of the Contract.
- 3. In consideration for the sum of <u>ONE MILLION FORTY THOUSAND TWO HUNDRED PESOS ONLY (PHP 1,040,200.00) AND FIVE MILLION SIX HUNDRED NINETEEN THOUSAND SIX HUNDRED PESOS ONLY (PHP 5,619,600.00), inclusive of all applicable taxes, or such other sums as may be ascertained, the SUPPLIER agrees to deliver the TPB MOTOR VEHICLES: SEDAN 4 DOORS (LOT 1) AND 3 VANS (LOT 2), respectively, in accordance with its Bid.</u>
- 4. The **ENTITY** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

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N.

Signed, sealed, delivered by the:	Signed, sealed, delivered by the:
TOURISM PROMOTIONS BOARD	TOYOTA PASONG TAMO, INC.
Ву:	By:
MARIA ANTHONETTE C. VELASCO-ALLONES Chief Operating Officer SIGNED IN THE PRI JOCELYN PAPRICE L. DECO Deputy Chief Operating Officer for Corporate Affairs	AGNES ESCANDOR-RUBIS Authorized and Designated Representative ESENCE OF:
FUNDS AVAIL	ABLE:
Miles	
MARLITO RODI Manager Finance Depar	· Of

ACKNOWLEDGMENT

Republic of the Philippines) City of MAKATI CITY Ss.

BEFORE ME, a Notary Public for and in the above jurisdiction on this day 28 SFP 2021 lly appeared: personally appeared:

Name	Competent Proof of Identity	Date of Issue or Expiry	Place of Issue
MARIA ANTHONETTE C. VELASCO-ALLONES	S0011503A	31 August 2017	DFA Manila
AGNES ESCANDOR-RUBIS	CRN-0034-0517115-9		

Known to me to be the same persons who executed the foregoing Contract Agreement for the entities that they each represent and acknowledged to me that it is their free act and deed, consisting of only two (2) pages, including this page in which this Acknowledgement is written, duly signed by them and their instrumental witnesses on each and every page hereof.

WITNESS MY HAND AND SEA

Doc. No. 495 Page No. 100 Book No. 183 Series of 2021.

NOTARY PUBLIC

AYMOND A. RAMOS OMMISSION NO. M-239

NOTARY PUBLIC FOR MAKATI CITY UNTIL DECEMBER 31, 2021 per B.M. No. 3795

11 KALAYAAN AVENUE EXTENSION. BARANGAY WEST REMBO, MAKATI CITY

SC Roll No. 62179/04-26-2013 IBP NO. 137312/01-04-2021/Pasig City PTR NO MKT 3531022/01-04-2021/Makati City MELD SURPRISE NO. VI-0007878/04-06-2018