

**NOTICE OF AWARD**

**MS. SONIA TERESA LAZO**

Authorized and Designated Representative  
**INTAS DESTINATION MANAGEMENT, INC.**  
Unit 603 Ayala Life FGU Center  
Alabang Zapote Road Cor. Acacia Avenue  
Madrigal Business Park, Ayala Alabang, Muntinlupa City

Dear **Ms. Lazo**:

We are pleased to inform you that your bid proposals for the **Services of Tour Operator for the Islands Philippines Caravan** with the contract price amounting to **One Million Two Hundred Thirty-Seven Thousand One Hundred Eighty Pesos (Php1,237,180.00)** for **Lot 1** and **One Million Five Hundred Forty-Four Thousand Six Hundred Seventy Pesos (Php1,544,670.00)** for **Lot 2** inclusive of all applicable taxes are hereby accepted.

You are hereby required to provide within ten (10) calendar days the performance security for each lot (one performance security for lot 1 and one performance security for lot 2) in the form and the amount stipulated in the Instruction to Bidder.

Forms of Performance Security	Amount of Performance Security
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Five Percent (5%) of Contract Price
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by foreign bank	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as to authorized to issue such security	Thirty Percent (30%) of Contract Price

Refusal to accept the award without justifiable reason and failure to provide the performance security shall constitute sufficient ground for cancellation of the award and disqualification in any future bidding of Tourism Promotions Board.

Very truly yours,

  
**MARIA ANTHONETTE C. VELASCO-ALLONES**  
Chief Operating Officer 

Conforme:

  
ABIGAIL Y. DELA CRUZ

**INTAS DESTINATION MANAGEMENT, INC.**

Date: SEPTEMBER 23, 2021