

TOURISM BOARD AUDIT COMMITTEE REPORT

Audit Committee Meeting
17 July 2020 • Zoom Meeting

ATTENDEES	
AUDIT COMMITTEE MEMBERS	
1. COO Pocholo Joselito De Dios Paragas, Chairperson	Chief Operating Officer, Tourism Infrastructure & Enterprise Zone Authority (TIEZA)
2. Usec. Reinier Paul R. Yebra, Member	Undersecretary, Department of Transportation
3. Dir. Eduardo F. Pelaez, Member	Appointive Director (Other Accredited Tourism Enterprise)
PRESENTER	
Mr. Jerome C. Velasco	Internal Audit Office (IAO)
Approved Agenda	
<ol style="list-style-type: none"> 1. Approval of the Revised Internal Audit Plan for 2020 2. Presentation of Internal Audit Reports 	

Agenda # 1: Approval of the Revised Internal Audit Plan for 2020
<ul style="list-style-type: none"> • Mr. Jerome Velasco presented to the Tourism Board Audit Committee the Internal Audit Plan for the 2nd Semester of 2020. • Usec. Yebra, after noting that one of the possible issues in the implementation of the plan is the possible lack of cooperation among employees, suggested the issuance of an Office Order imposing consequences of failure to implement the Auditee's Action Plan and Auditor's Recommendation. • COO Paragas concurred with Usec. Yebra's suggestion of issuing the Office Order as a support to Internal Audit Office (IAO) in implementing the Internal Audit Plan. • COO Paragas instructed the IAO to create a GANTT Chart of Activities for the 2nd Semester of 2020. <p>COMMITTEE ACTION:</p> <ul style="list-style-type: none"> • Dir. Pelaez moved for the approval of the proposed Internal Audit Plan. • Usec. Yebra seconded the motion. • COO Paragas stated that the approved Internal Audit Plan will be presented to the Board for Information.

Agenda # 2: Presentation of Internal Audit Reports

- Mr. Velasco presented the result of Audit Follow-up in Finance Department and Internal Audit in Personnel and Human Resources Development Division (PHRDD) conducted in the 1st Semester of 2020.
- The Committee noted the lack of personnel in the IAO and this must be highlighted to the Board.

COMMITTEE ACTION:

- Dir. Pelaez moved for the approval of the proposed Internal Audit Reports.
- Usec. Yebra seconded the motion.
- According to COO Paragas, the result of the audit will be presented in the next scheduled Board Meeting as part of "For the Board's Information", specifically the pie chart (result of audit follow-up in Finance Department) and the matrix form (result of internal audit in PHRDD).

TOURISM BOARD AUDIT COMMITTEE



COO POCHOLO JOSELITO DE DIOS PARAGAS

*Chairperson, Tourism Board Audit Committee and
Chief Operating Officer, Tourism Infrastructure & Enterprise Zone Authority*



USEC. REINIER PAUL R. YEBRA

*Member, Tourism Board Audit Committee and
Undersecretary, Department of Transportation*

DIR. EDUARDO F. PELAEZ

*Member, Tourism Board Audit Committee and
Appointive Director (Other Accredited Tourism Enterprise)*

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COMMITTEE ACTION:


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