

NOTICE OF AWARD

MS. MARY ANN S. TAN

Authorized and Designated Representative

Tanjer Enterprises

1104 Towe B Antel Seaview Tower

Condominium, Pasay City

Dear **Ms. Tan:**

We are pleased to inform you that your bid proposals for the **Corporate Giveaways and Collaterals inclusive of Storage, Packaging and Courier for the Philippine Motorcycle Tourism Program** with the following contract amount inclusive of all applicable taxes are hereby accepted:

Lot No	Description/Requirement	Contract Amount
1	Dri-fit T Shirt 2,500 pcs. Short Sleeve 2,500 pcs. Long Sleeve	One Million Eight Hundred Thirty-eight Thousand Five Hundred Pesos Only (Php1,838,500.00)
2	3,000 pcs. Reflective Vest	One Million Four Hundred Ninety-three Thousand One Hundred Pesos Only (Php1,493,100.00)
3	6,000 pcs. Stickers	Two Hundred Nine Thousand Eight Hundred Twenty Pesos Only (Php 209,820.00)
4	6,000 pcs. Patches	Three Hundred Eighty-six Thousand Eight Hundred Twenty Pesos Only (Php 386,820.00)

You are hereby required to provide within ten (10) calendar days the performance security for each lot (Separate performance security for lot 1, lot 2, lot 3, and lot 4) in the form and the amount stipulated in the Instruction to Bidder.

Forms of Performance Security	Amount of Performance Security
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Five Percent (5%) of Contract Price
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however,	

that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by foreign bank	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as to authorized to issue such security	Thirty Percent (30%) of Contract Price

Refusal to accept the award without justifiable reason and failure to provide the performance security shall constitute sufficient ground for cancellation of the award and disqualification in any future bidding of Tourism Promotions Board.

Very truly yours,


MARIA ANTHONETTE C. VELASCO-ALLONES
 Chief Operating Officer 

Conforme:

Tanjer Enterprises

Date: