

CONTRACT AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This agreement made and entered into the City of Manila, Philippines, this \_\_\_\_ day of \_\_\_\_\_, 2021 between:

**TOURISM PROMOTIONS BOARD**, a government owned and controlled corporation, with principal address at 4<sup>th</sup> Floor, Legaspi Towers 300, Roxas Boulevard, Manila, Philippines, herein represented by its Chief Operating Officer, **MARIA ANTHONETTE C. VELASCO-ALLONES**, hereinafter called the "ENTITY";

-and-

**MMPI CORP.**, a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with business address at 3F W Tower, 39<sup>th</sup> Street, North Bonifacio Triangle, Bonifacio Global City, Taguig City, herein represented by its President & CEO, **MARIA NICOLA P. MANICAD**, hereinafter called the "CONSULTANT".

WHEREAS, the ENTITY is desirous that the CONSULTANT execute this Contract Agreement for the "SERVICES FOR A MARKETING COMMUNICATION AGENCY," and hereinafter called "the Works", and the ENTITY has accepted the bid of THIRTEEN MILLION SEVEN HUNDRED THOUSAND PESOS ONLY (PhP13,700,000.00), inclusive of all applicable taxes hereinafter called the "CONTRACT PRICE" by the CONSULTANT, for the execution and completion of such Consulting Services and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz:
  - a. General and Special Conditions of Contract;
  - b. Terms of Reference
  - c. Request for Expression of Interest;
  - d. Instructions to Bidders;
  - e. Bid Data Sheet;
  - f. Addenda and/or Supplemental/Bid Bulletins;
  - g. Bid forms, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents/statements submitted (e.g., bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
  - h. Eligibility requirements, documents and/or statements;
  - i. Performance Security;
  - j. Notice of Award of Contract and the Bidder's conforme thereto;
  - k. Results of the Negotiation
  - l. Other contract documents that may be required by existing law and/or the Entity.
3. In consideration of the payments to be made by the ENTITY to the CONSULTANT as hereinafter mentioned, the CONSULTANT hereby covenants with the ENTITY to execute and complete the Consulting Services and remedy any defects therein in conformity with the provisions of this CONSULTANT in all respects.
4. The ENTITY hereby covenants to pay the CONSULTANT in consideration of the execution and completion of the Consulting Services, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.
5. This Contract Agreement shall take effect upon receipt of the Notice to Proceed.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

Signed, sealed, delivered by the:

**TOURISM PROMOTIONS BOARD**

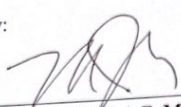
By:

  
 MARIA ANTHONETTE C. VELASCO-ALLONES  
 Chief Operating Officer

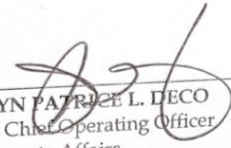
Signed, sealed, delivered by the:

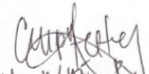
**MMPI CORP.**

By:


  
 MARIA NICOLA P. MANICAD  
 President & CEO

SIGNED IN THE PRESENCE OF:

  
 JOCELYN PATRICIA L. DECO  
 Deputy Chief Operating Officer  
 for Corporate Affairs

  
 CARUA M. P. FESTERIO

FUNDS AVAILABLE:

  
 MARLITO D. RODRIGUEZ  
 Manager, Finance Department

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)  
TAGUIG CITY) Ss.

BEFORE ME, a Notary Public for and in the City of TAGUIG CITY, personally appeared the foregoing parties together with their instrumental witnesses and exhibiting to me their respective competent evidence of identity, to wit:

Name	Competent ID	Issued at	Issued on
MARIA ANTHONETTE C. VELASCO-ALLONES	S0021451A	DFA Manila	22 February 2020
MARIA NICOLA P. MANICAD	P1352080B	DFA NCR South	04 April 2019

Known to me and to me known to be the same persons who executed the foregoing instrument and acknowledged to me that the same are their free act and voluntary deed.

This instrument, consisting of two (2) pages, including the page on which this acknowledgment is written, has been signed on the left margin of each and every page thereof by the concerned parties and their witnesses, and sealed with my notarial seal.

WITNESS MY HAND AND SEAL on this 13 OCT 2021 day of 13 OCT 2021 2021 at TAGUIG CITY.

Notary Public

Doc. No. 377;  
 Page No. 69;  
 Book No. 17;  
 Series of 2021.

  
**SKYLAR U. SONGCAL**  
 Notary Public for Taguig City  
 Appointment No. 6 (2021-2022)  
 Until December 31, 2022  
 IBP Lifetime No. 017120 / 05-17-2017 Manila  
 PTR No. A-5063645 / 01-04-2021 Taguig City  
 Roll No. 67850  
 9/F Cling Center, 11th Ave., cor. 39th St.,  
 Taguig City