



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF BUDGET AND MANAGEMENT
 GENERAL SOLANO STREET, SAN MIGUEL, MANILA

CORPORATE OPERATING BUDGET			
Fiscal Year (FY) 2021			
TO: TOURISM PROMOTIONS BOARD (TPB)			
Your Corporate Operating Budget (COB) for FY 2021 per approved TPB Board Resolution No. 298 dated March 25, 2021, submitted pursuant to Section 6 of Executive Order (EO) No. 518, series of 1979 and Section 19, Chapter 3, Book VI of EO No. 292, s. 1987 and as reiterated in Corporate Budget Circular (CBC) No. 22 dated December 1, 2016, is hereby approved for a total of ONE BILLION SEVEN HUNDRED SIXTY MILLION THREE HUNDRED FORTY-FIVE THOUSAND PESOS ONLY (P1,760,345,000.00) , details of which are shown below:			
Particulars	Proposal (a)	Approved (b)	Variance (c=a-b)
TOTAL SOURCES:	P 1,781,479,000	P 1,781,479,000	P -
Special Account in the General Fund (SAGF)	1,741,720,000	1,741,720,000	-
Corporate Income	39,759,000	39,759,000	-
TOTAL USES:	P 1,781,479,000	P 1,760,345,000	P (21,134,000)
Personnel Services (PS)	151,002,000	146,295,000	(4,707,000) a/
Maintenance and Other Operating Expenses (MOOE)	1,595,152,000	b/ 1,578,725,000	(16,427,000) c/
Capital Outlays (CO)	35,325,000	d/ 35,325,000	e/ -
Excess/(Shortfall)	P -	P 21,134,000	P (21,134,000)
Particulars	Amount	Remarks	
a/ The variance refers to the overprovision for the following PS items:			
Loyalty Award and Token	205,000	Based on the list of qualified recipients	
Allocation for the Implementation of Salary Standardization Law 5 Adjustments	4,502,000	No legal basis	
Total	P 4,707,000		
b/ Excludes the amount of P17.160 Million intended for the purchase of Information and Communications Technology (ICT) Equipment realigned from MOOE to CO.			
Particulars	Amount	Remarks	
c/ The variance refers to the following:			
Supplies and Materials	P 849,000	} Excess in the computation considering the activity details provided, authorized rates per General Appropriations Act (GAA), audited/actual expenses, and inflation	
Consultancy Services	5,275,000		
Repairs and Maintenance	1,399,000		
Fidelity Bond Premiums	34,000		
Insurance Expenses	232,000		
Subscription Expenses	858,000		
Extraordinary and Miscellaneous Expenses	413,000		
Research and Development Expenses	5,850,000		
Other Professional Services	1,517,000		
Total	P 16,427,000		
d/ Includes the amount of P17.160 Million realigned from MOOE to CO intended for procurement of ICT equipment and software.			
e/ CO is intended for the following:			
Machinery and Equipment Outlay	P 8,185,000	} Supported with FY 2021 Annual Equipment Procurement Plan	
Furniture, Fixtures and Books Outlay	200,000		
Intangible Assets Outlay	19,740,000		
Transportation Equipment Outlay	7,200,000		
Total	P 35,325,000	} Refers to procurement of one (1) unit Car and three (3) units passenger van as approved per APMV No. C-21-0032	

CORPORATE OPERATING BUDGET

Fiscal Year (FY) 2021

TO: TOURISM PROMOTIONS BOARD (TPB)

Notwithstanding the indicated variances in PS and MOOE, the TPB has the flexibility to modify its utilization within the DBM-approved budget level for items funded out of corporate funds. In the case of those funded out of National Government budgetary support, Section 72 of the General Provisions of RA No. 11518 on the rules on modification in allotment shall apply.

The following conditions shall be observed and complied with:

1. All expenditures, whether for current operating expenditures or CO, shall be made within the limits of available funds realized from corporate receipts, authorized corporate borrowings and National Government budgetary support either in the form of subsidy, equity or loans outlay.
2. Any increase in the approved principal COB in the course of the budget year, as may be warranted by additional corporate receipts, shall require the submission of a supplemental COB to cover the additional expenditures.
3. This approval shall not be construed as an authorization for specific expenditure items under PS which requires prior approval of the Office of the President (OP). Disbursements for personnel services shall be subject to the pertinent compensation laws, rules and regulations, including EO Nos. 7 (s. 2010), 24 (s. 2011), 201 (s. 2016) and 36 (s. 2017). Such expenditures shall be consistent with EO No. 76, s. 2012 and also be conditioned on the relevant GP of FY 2021 GAA or any specific law or approval of the President of the Philippines or Secretary of Budget and Management, as the case maybe.
4. Disbursements for EME and other MOOE expenditures shall be subject to the relevant provision of the annual GAA.
5. Equipment outlays included in the Annual Equipment Procurement Program that require specific clearance/approval from the departments/agencies concerned (e.g., Department of Information and Communications Technology (DICT), particularly for Medium-Term Information and Communications Technology Harmonization Initiative Steering Committee, for information technology equipment and OP/DBM/Supervising Department for procurement of motor vehicles), the same shall be secured before acquisition thereof in accordance with CBC No. 17 dated February 9, 1996, BC No. 2017-1 dated April 26, 2017, respectively, OP Memorandum Circular No. 9 dated December 14, 2010, and Administrative Order (AO) 15 dated May 25, 2011, and AO No. 14 dated December 10, 2018, as implemented under BC Nos. 2019-2 and 2019-3 dated March 4 and May 16, 2019, respectively.
6. Electronic payment shall be observed in the disbursement of corporate and public funds. In case the same is impracticable, the GOCC shall be allowed to continue with the existing payment scheme.
7. Notwithstanding the repeal of AO No. 103, existing laws, rules and regulations mandating the judicious and prudent use of government funds shall be observed. No irregular, unnecessary, extravagant, excessive and unconscionable expenses shall be incurred pursuant to AO No. 6 dated September 19, 2017.
8. It is understood that this review action does not authorize any item of expenditure that is prohibited by or inconsistent with the provisions of law.
9. Any and all officials or employees who will authorize, allow or permit, as well as those who are negligent in the performance of their duties and functions which resulted in the incurrence or payment of unauthorized and unlawful obligation or expenditure shall be personally liable to the government for the full amount committed or expended and subject to disciplinary actions in accordance with Section 43, Chapter 5 and Section 80, Chapter 7, Book VI of EO No. 292.

Recommending Approval:

Elena Regina S. Brillantes
Digitally signed by
Elena Regina S.
Brillantes

ELENA REGINA S. BRILLANTES
OIC Director, BMB-C

Approved:

Tina Rose Marie L. Canda
TINA ROSE MARIE L. CANDA
Officer-in-Charge, DBM



Date: SEP 13 2021

COB No. C4-21-0010

cc: The Chairperson
Board of Directors, TPB

Assistant Commissioner Lourdes M. Castillo
Commission on Audit (COA) - Central Office
COA Building, Quezon City

The Resident Auditor
COA - TPB