

TOURISM PROMOTIONS BOARD
COMPARATIVE CONDENSED STATEMENT OF FINANCIAL POSITION

As at March 31, 2021
(In Philippine Peso)

	2021					
	ALL FUNDS	GENERAL FUND	TRUST LIABILITY ACCOUNT	SAGF	CORPORATE INCOME	TRUST FUND
ASSETS						
CURRENT ASSETS						
Cash and Cash Equivalents	1,666,054,014	250,000,000	155,723,153	1,164,682,968	95,647,893	-
Other Investments	-	-	-	-	-	-
Receivables - net	658,428,269	-	97,449,991	658,816,880	5,499,525	-
Inventories	62,727,090	-	-	62,727,090	-	-
Other Current Assets	14,534,214	-	-	14,534,214	-	-
TOTAL CURRENT ASSETS	2,401,743,587	250,000,000	253,173,144	1,900,761,152	101,147,418	-
NON-CURRENT ASSETS						
Other Investments	877,708,877	-	-	123,600	-	877,585,277
Property, Plant and Equipment - net	45,444,508	-	-	45,444,508	-	-
Intangible Assets	3,473,978	-	-	3,473,978	-	-
Other Non-Current Assets	-	-	-	-	-	-
TOTAL NON-CURRENT ASSETS	926,627,363	-	-	49,042,086	-	877,585,277
TOTAL ASSETS	3,328,370,950	250,000,000	253,173,144	1,949,803,238	101,147,418	877,585,277
LIABILITIES						
CURRENT LIABILITIES						
Financial Liabilities	378,594,426	-	-	378,594,426	-	-
Inter-Agency Payables	228,264,244	-	216,801,809	11,462,435	-	-
Intra-Agency Payables	-	-	302,995	102,939,515	70,617	25,000
Trust Liabilities	33,576,520	-	33,576,520	-	-	-
Other Payables	12,132,037	-	2,435,964	9,696,073	-	-
TOTAL CURRENT LIABILITIES	652,567,227	-	253,117,288	502,692,449	70,617	25,000
NON-CURRENT LIABILITIES						
Trust Liabilities	-	-	-	-	-	-
TOTAL NON-CURRENT LIABILITIES	-	-	-	-	-	-
TOTAL LIABILITIES	652,567,227	-	253,117,288	502,692,449	70,617	25,000
NET ASSETS/ EQUITY						
Accumulated Surplus/ Deficit	1,548,243,446	-	55,856	1,447,110,789	101,076,801	-
Government Equity	1,127,560,277	250,000,000	-	-	-	877,560,277
Unrealized Gain/ Loss	-	-	-	-	-	-
TOTAL NET ASSETS/EQUITY	2,675,803,723	250,000,000	55,856	1,447,110,789	101,076,801	877,560,277
TOTAL LIABILITIES AND EQUITY	3,328,370,950	250,000,000	253,173,144	1,949,803,238	101,147,418	877,585,277

TOURISM PROMOTIONS BOARD
COMPARATIVE CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
For the Quarter Ending March 31, 2021
(In Philippine Peso)

	2021					
	ALL FUNDS	GENERAL FUND	TRUST LIABILITY ACCOUNT	SAGF	CORPORATE INCOME	TRUST FUND
REVENUE						
Service and business income	135,826	-	55,856	71,278	8,692	-
TOTAL REVENUE	135,826	-	55,856	71,278	8,692	-
LESS: CURRENT OPERATING EXPENSES						
Personnel services	25,808,507	-	-	25,808,507	-	-
Maintenance and other operating expenses	25,955,243	-	-	25,955,243	-	-
Financial expenses	267,894	-	-	267,894	-	-
Non-cash expenses	-	-	-	-	-	-
TOTAL CURRENT OPERATING COSTS	52,031,644	-	-	52,031,644	-	-
SURPLUS/(DEFICIT) FROM CURRENT OPERATIONS	(51,895,818)	-	55,856	(51,960,366)	8,692	-
Other non-operating income	476	-	-	476	-	-
Gains	43,240	-	-	43,240	-	-
Losses	(1,655,327)	-	-	(1,655,327)	-	-
DEFICIT BEFORE SUBSIDY	(53,507,429)	-	55,856	(53,571,977)	8,692	-
Net assistance/subsidy	435,430,000	-	-	435,430,000	-	-
NET SURPLUS/(DEFICIT) FOR THE PERIOD	381,922,571	-	55,856	381,858,023	8,692	-

TOURISM PROMOTIONS BOARD
COMPARATIVE CONDENSED STATEMENT OF CHANGES IN EQUITY
As at March 31, 2021
(In Philippine Peso)

	2021					
	ALL FUNDS	GENERAL FUND	TRUST LIABILITY ACCOUNT	SAGF	CORPORATE INCOME	TRUST FUND
GOVERNMENT EQUITY	1,127,560,277	250,000,000	-	-	-	877,560,277
ACCUMULATED SURPLUS/ DEFICIT						
Beginning Balance, January 1	1,210,217,153		-	1,109,149,044	101,068,109	-
Surplus/(Deficit) for the period	381,922,571	-	55,856	381,858,023	8,692	-
Other adjustments	(43,896,278)	-	-	(43,896,278)	-	-
Ending Balance, March 31	1,548,243,446	-	55,856	1,447,110,789	101,076,801	-
UNREALIZED GAIN/ LOSS						
Beginning Balance, January 1	-					
Other adjustments	-					
Ending Balance, March 31	-	-	-	-	-	-
TOTAL NET ASSETS/ EQUITY	2,675,803,723	250,000,000	55,856	1,447,110,789	101,076,801	877,560,277

TOURISM PROMOTIONS BOARD
COMPARATIVE CONDENSED STATEMENTS OF CASH FLOWS

As at March 31, 2021
(In Philippine Peso)

	2021					
	ALL FUNDS	GENERAL FUND	TRUST LIABILITY ACCOUNT	SAGF	CORPORATE INCOME	TRUST FUND
CASH FLOWS FROM OPERATING ACTIVITIES						
Cash inflows						
Collection of Revenue	135,826	-	55,856	71,278	8,692	-
Receipt of Assistance/Subsidy	435,430,000	-	-	435,430,000	-	-
Collection of Receivables	-	-	-	-	-	-
Receipt of Intra-Agency Fund Transfers	-	-	19,764	102,815,830	10,000	-
Trust Receipts	30,000	-	30,000	-	-	-
Other Receipts	4,925,644	-	-	4,925,644	-	-
Total cash inflows	440,521,470	-	105,620	543,242,752	18,692	-
Adjustments	5,026,271	-	1,704,644	3,321,627	-	-
Adjusted Cash Inflows	445,547,741	-	1,810,264	546,564,379	18,692	-
Cash outflows						
Payment of Expenses	36,701,391	-	-	36,691,506	9,885	-
Purchase of Inventories	220,615	-	-	220,615	-	-
Grant of Cash Advance	407,275	-	-	407,275	-	-
Payment of Accounts Payable	158,276,783	-	-	158,162,983	113,800	-
Refund of Deposits	-	-	-	-	-	-
Prepayments	2,115,174	-	-	2,115,174	-	-
Remittance of Personnel Benefit Contributions and Mandatory Deductions	7,401,653	-	-	7,401,653	-	-
Release of Inter-Agency Fund Transfers	41,021,431	-	-	41,021,431	-	-
Release of Intra-Agency Fund Transfers	-	-	97,449,990	19,764	5,375,840	-
Other Disbursements	99,661,919	-	220,390	99,441,529	-	-
Total cash outflows	345,806,241	-	97,670,380	345,481,930	5,499,525	-
Adjustments	-	-	-	-	-	-
Adjusted Cash Outflows	345,806,241	-	97,670,380	345,481,930	5,499,525	-
Net cash provided by (used in) operating activities	99,741,500	-	(95,860,116)	201,082,449	(5,480,833)	-
CASH FLOWS FROM INVESTING ACTIVITIES						
Cash inflow						
Equipment	-	-	-	-	-	-
Receipt of Interest Earned	-	-	-	-	-	-
Proceeds from matured investments	-	-	-	-	-	-
Total cash inflow	-	-	-	-	-	-
Cash outflow						
Purchase/acquisition of property, plant and equipment	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-
Total cash outflow	-	-	-	-	-	-
Net cash provided by (used in) investing activities	-	-	-	-	-	-
Net increase (decrease) in cash and cash equivalents	99,741,500	-	(95,860,116)	201,082,449	(5,480,833)	-
Effects of Exchange Rate Changes on Cash and Cash Equivalents	(1,612,088)	-	-	(1,612,088)	-	-
Cash and cash equivalents, January 1	1,567,924,602	250,000,000	251,583,269	965,212,607	101,128,726	-
Cash and cash equivalents, March 31	1,666,054,014	250,000,000	155,723,153	1,164,682,968	95,647,893	-