

TOURISM PROMOTIONS BOARD
COMPARATIVE CONDENSED STATEMENT OF FINANCIAL POSITION
As at September 30, 2022
(In Philippine Peso)

| | 2022 | | | | | |
|--------------------------------------|----------------------|--------------------|----------------------------|----------------------|---------------------|--------------------|
| | ALL FUNDS | GENERAL FUND | TRUST LIABILITY ACCOUNT | SAGF | CORPORATE INCOME | TRUST FUND |
| ASSETS | | | | | | |
| CURRENT ASSETS | | | | | | |
| Cash and Cash Equivalents | 1,314,989,764 | 250,000,000 | 195,125,629 | 772,497,506 | 97,362,366 | 4,263 |
| Other Investments | 14,649,165 | - | - | - | 14,649,165 | - |
| Receivables - net | 804,719,153 | - | 99,748,625 | 1,058,403,002 | 8,237,727 | - |
| Inventories | 11,797,982 | - | - | 11,582,982 | 215,000 | - |
| Other Current Assets | 26,998,712 | - | - | 26,256,374 | 55,587 | 686,751 |
| TOTAL CURRENT ASSETS | 2,173,154,776 | 250,000,000 | 294,874,254 | 1,868,739,864 | 120,519,845 | 691,014 |
| NON-CURRENT ASSETS | | | | | | |
| Other Investments | 123,600 | - | - | 123,600 | - | - |
| Property, Plant and Equipment - net | 48,589,341 | - | - | 48,589,341 | - | - |
| Intangible Assets | 9,805,517 | - | - | 3,637,162 | 6,168,355 | - |
| Other Non-Current Assets | 873,266,608 | - | - | - | - | 873,266,608 |
| TOTAL NON-CURRENT ASSETS | 931,785,066 | - | - | 52,350,103 | 6,168,355 | 873,266,608 |
| TOTAL ASSETS | 3,104,939,842 | 250,000,000 | 294,874,254 | 1,921,089,967 | 126,688,200 | 873,957,622 |
| LIABILITIES | | | | | | |
| CURRENT LIABILITIES | | | | | | |
| Financial Liabilities | 26,592,311 | - | - | 26,592,311 | - | - |
| Inter-Agency Payables | 22,455,102 | - | 1,284,271 | 20,926,852 | 243,979 | - |
| Intra-Agency Payables | - | - | 252,431,182 | 105,037,312 | 4,176,707 | 25,000 |
| Trust Liabilities | 33,890,408 | - | 33,741,765 | 148,643 | - | - |
| Other Payables | 30,860,143 | - | 7,097,708 | 18,789,722 | 3,002,568 | 1,970,145 |
| TOTAL CURRENT LIABILITIES | 113,797,964 | - | 294,554,926 | 171,494,840 | 7,423,254 | 1,995,145 |
| NON-CURRENT LIABILITIES | | | | | | |
| Trust Liabilities | 877,585,277 | - | - | - | - | 877,585,277 |
| TOTAL NON-CURRENT LIABILITIES | 877,585,277 | - | - | - | - | 877,585,277 |
| TOTAL LIABILITIES | 991,383,241 | - | 294,554,926 | 171,494,840 | 7,423,254 | 879,580,422 |
| NET ASSETS/ EQUITY | | | | | | |
| Accumulated Surplus/ Deficit | 1,873,634,471 | - | 319,328 | 1,749,595,127 | 119,298,105 | 4,421,911 |
| Government Equity | 250,000,000 | 250,000,000 | - | - | - | - |
| Unrealized Gain/ Loss | (10,077,870) | - | - | - | (33,159) | (10,044,711) |
| TOTAL NET ASSETS/EQUITY | 2,113,556,601 | 250,000,000 | 319,328 | 1,749,595,127 | 119,264,946 | (5,622,800) |
| TOTAL LIABILITIES AND EQUITY | 3,104,939,842 | 250,000,000 | 294,874,254 | 1,921,089,967 | 126,688,200 | 873,957,622 |

TOURISM PROMOTIONS BOARD
COMPARATIVE DETAILED STATEMENT OF FINANCIAL POSITION
As at September 30, 2022
(In Philippine Peso)

2022

| | ALL FUNDS | GENERAL FUND | TRUST LIABILITY ACCOUNT | SAGF | CORPORATE INCOME | TRUST FUND |
|--|----------------------|--------------------|----------------------------|----------------------|---------------------|----------------|
| ASSETS | | | | | | |
| CURRENT ASSETS | | | | | | |
| Cash and Cash Equivalents | 1,314,989,764 | 250,000,000 | 195,125,629 | 772,497,506 | 97,362,366 | 4,263 |
| Cash On Hand | 140,348 | - | 5,000 | 120,348 | 15,000 | - |
| Cash-Collecting Officer | 20,348 | - | 5,000 | 348 | 15,000 | - |
| Petty Cash Fund | 120,000 | - | - | 120,000 | - | - |
| Treasury/Agency Cash Accounts | - | - | - | - | - | - |
| Cash-Modified Disbursement System (MDS), R | - | - | - | - | - | - |
| Cash In Bank - Local Currency | 1,217,844,860 | 250,000,000 | 195,116,547 | 692,617,682 | 80,106,368 | 4,263 |
| Cash in Bank - Current Account | 445,116,547 | 250,000,000 | 195,116,547 | - | - | - |
| Cash In Bank-Local Currency, Current Account | 772,728,313 | - | - | 692,617,682 | 80,106,368 | 4,263 |
| Cash In Bank - Foreign Currency | 97,004,556 | - | 4,082 | 79,759,476 | 17,240,998 | - |
| Cash In Bank - Savings Dollar Account | 97,004,556 | - | 4,082 | 79,759,476 | 17,240,998 | - |
| Other Investments | 14,649,165 | - | - | - | 14,649,165 | - |
| Financial Assets at Fair Value through Other Compreh | 14,649,165 | - | - | - | 14,649,165 | - |
| Available for Sale Securities | 14,649,165 | - | - | - | 14,649,165 | - |
| Financial Assets Designated at Fair Valu | - | - | - | - | - | - |
| Receivables - net | 804,719,153 | - | 99,748,625 | 1,058,403,002 | 8,237,727 | - |
| Loans and Receivable Accounts | - | - | - | - | - | - |
| Interest Receivables | - | - | - | - | - | - |
| Inter-Agency Receivables | 803,860,864 | - | - | 803,860,864 | - | - |
| Due from National Government Agencies | 638,259,408 | - | - | 638,259,408 | - | - |
| Allowance for Impairment-Due from Nationa | (21,373,890) | - | - | (21,373,890) | - | - |
| Net Value | 616,885,518 | - | - | 616,885,518 | - | - |
| Due from Local Government Unit | 148,034,545 | - | - | 148,034,545 | - | - |
| Allowance for Impairment-Due from Local C | (428,140) | - | - | (428,140) | - | - |
| Net Value | 147,606,405 | - | - | 147,606,405 | - | - |
| Due from Government Owned/Controlled Corp. | 44,525,530 | - | - | 44,525,530 | - | - |
| Allowance for Impairment-Due from Govern | (5,156,589) | - | - | (5,156,589) | - | - |
| Net Value | 39,368,941 | - | - | 39,368,941 | - | - |
| Intra-Agency Receivables | - | - | 99,748,625 | 253,683,849 | 8,237,727 | - |
| Due from Other Funds | - | - | 99,748,625 | 253,683,849 | 8,237,727 | - |
| Other Receivables | 858,289 | - | - | 858,289 | - | - |
| Due from Officers and Employees | 176,056 | - | - | 176,056 | - | - |
| Allowance for Impairment-Due from Officers | (8,803) | - | - | (8,803) | - | - |
| Net Value | 167,253 | - | - | 167,253 | - | - |
| Other Receivables | 727,406 | - | - | 727,406 | - | - |
| Allowance for Impairment- Other Receivable | (36,370) | - | - | (36,370) | - | - |
| Net Value | 691,036 | - | - | 691,036 | - | - |
| Less: Allowance for Impairment-Accounts Receivable | - | - | - | - | - | - |
| Inventories | 11,797,982 | - | - | 11,582,982 | 215,000 | - |
| Office Supplies Inventory | 2,405,546 | - | - | 2,405,546 | - | - |
| Other Supplies and Materials Inventory | 9,065,121 | - | - | 9,065,121 | - | - |
| Semi-Expendable Office Equipment | 215,000 | - | - | - | 215,000 | - |
| Semi-Expendable Furnitures & Fixtures | 112,315 | - | - | 112,315 | - | - |
| Other Current Assets | 26,998,712 | - | - | 26,256,374 | 55,587 | 686,751 |
| Advances | 6,033,586 | - | - | 6,033,586 | - | - |
| Advances to Special Disbursing Officer | 6,033,586 | - | - | 6,033,586 | - | - |
| Advances to Contractors | - | - | - | - | - | - |
| Prepayments | 17,959,309 | - | - | 17,216,971 | 55,587 | 686,751 |
| Prepaid Rent | 143,346 | - | - | 143,346 | - | - |
| Prepaid Insurance | 978,874 | - | - | 978,874 | - | - |
| Other Prepayments | 16,837,089 | - | - | 16,094,751 | 55,587 | 686,751 |
| Deposits | 3,005,817 | - | - | 3,005,817 | - | - |
| Guaranty Deposits | 3,005,817 | - | - | 3,005,817 | - | - |
| TOTAL CURRENT ASSETS | 2,173,154,776 | 250,000,000 | 294,874,254 | 1,868,739,864 | 120,519,845 | 691,014 |
| NON-CURRENT ASSETS | | | | | | |
| Investments | 123,600 | - | - | 123,600 | - | - |
| Investments in Stocks | 123,600 | - | - | 123,600 | - | - |
| Other Investments | - | - | - | - | - | - |
| Property, Plant and Equipment - net | 48,589,341 | - | - | 48,589,341 | - | - |
| Buildings and Other Structures | 13,085,165 | - | - | 13,085,165 | - | - |
| Buildings | 24,004,753 | - | - | 24,004,753 | - | - |
| Less: Accumulated Depreciation - Buildings | (10,963,963) | - | - | (10,963,963) | - | - |
| Net Value | 13,040,790 | - | - | 13,040,790 | - | - |
| Other Structures | 50,000 | - | - | 50,000 | - | - |
| Less: Accum. Depreciation - Other Structures | (5,625) | - | - | (5,625) | - | - |
| Net Value | 44,375 | - | - | 44,375 | - | - |

| | ALL FUNDS | TRUST LIABILITY | | | CORPORATE | |
|---|----------------------|--------------------|--------------------|----------------------|--------------------|---------------------|
| | | GENERAL FUND | ACCOUNT | SAGF | INCOME | TRUST FUND |
| Machinery and Equipment | 21,366,689 | - | - | 21,366,689 | - | - |
| Office Equipment | 6,721,991 | - | - | 6,721,991 | - | - |
| Less: Accumulated Depreciation - Office Equipme | (5,281,732) | - | - | (5,281,732) | - | - |
| Net Value | 1,440,259 | - | - | 1,440,259 | - | - |
| Information and Communication Technology Equip | 53,472,128 | - | - | 53,472,128 | - | - |
| Less: Accumulated Depreciation - IT Equipment | (34,457,271) | - | - | (34,457,271) | - | - |
| Net Value | 19,014,857 | - | - | 19,014,857 | - | - |
| Other Machinery and Equipment | 1,325,350 | - | - | 1,325,350 | - | - |
| Less: Accumulated Depreciation - Other Machiner | (413,777) | - | - | (413,777) | - | - |
| Net Value | 911,573 | - | - | 911,573 | - | - |
| Furniture, Fixture and Books | 965,920 | - | - | 965,920 | - | - |
| Furniture & Fixtures | 1,673,042 | - | - | 1,673,042 | - | - |
| Less: Accumulated Depreciation - Furniture & Fixt | (713,567) | - | - | (713,567) | - | - |
| Net Value | 959,475 | - | - | 959,475 | - | - |
| Books | 64,450 | - | - | 64,450 | - | - |
| Less: Accumulated Depreciation - Books | (58,005) | - | - | (58,005) | - | - |
| Net Value | 6,445 | - | - | 6,445 | - | - |
| Transportation Equipment | 12,198,955 | - | - | 12,198,955 | - | - |
| Motor Vehicles | 22,421,348 | - | - | 22,421,348 | - | - |
| Less: Accumulated Depreciation - Motor Vehicles | (10,222,393) | - | - | (10,222,393) | - | - |
| Net Value | 12,198,955 | - | - | 12,198,955 | - | - |
| Leased Assets Improvements | 972,612 | - | - | 972,612 | - | - |
| Leased Assets Improvements, Buildings | 995,000 | - | - | 995,000 | - | - |
| Less: Accum. Depreciation - Leased Assets Imp | (22,388) | - | - | (22,388) | - | - |
| Net Value | 972,612 | - | - | 972,612 | - | - |
| Intangible Assets | 9,805,517 | - | - | 3,637,162 | 6,168,355 | - |
| Computer Software | 9,805,517 | - | - | 3,637,162 | 6,168,355 | - |
| Other Non-Current Assets | 873,266,608 | - | - | - | - | 873,266,608 |
| Other Assets | 873,266,608 | - | - | - | - | 873,266,608 |
| Restricted Fund | 873,266,608 | - | - | - | - | 873,266,608 |
| Other Assets | - | - | - | - | - | - |
| TOTAL NON-CURRENT ASSETS | 931,785,066 | - | - | 52,350,103 | 6,168,355 | 873,266,608 |
| TOTAL ASSETS | 3,104,939,842 | 250,000,000 | 294,874,254 | 1,921,089,967 | 126,688,200 | 873,957,622 |
| LIABILITIES | | | | | | |
| CURRENT LIABILITIES | | | | | | |
| Financial Liabilities | 26,592,311 | - | - | 26,592,311 | - | - |
| Payables | 26,592,311 | - | - | 26,592,311 | - | - |
| Accounts Payable | 22,029,758 | - | - | 22,029,758 | - | - |
| Due to Officers & Employees | 4,562,553 | - | - | 4,562,553 | - | - |
| Tax Refunds Payable | - | - | - | - | - | - |
| Tax Refunds Payable | - | - | - | - | - | - |
| Inter-Agency Payables | 22,455,102 | - | 1,284,271 | 20,926,852 | 243,979 | - |
| Due to BIR | 18,724,712 | - | 292,421 | 18,188,312 | 243,979 | - |
| Due to GSIS | 1,459,264 | - | - | 1,459,264 | - | - |
| Due to PAG-IBIG | 1,017,106 | - | - | 1,017,106 | - | - |
| Due to PHILHEALTH | 262,170 | - | - | 262,170 | - | - |
| Due to Other NGAs | - | - | - | - | - | - |
| Due to Other GOCC | 991,850 | - | 991,850 | - | - | - |
| Intra-Agency Payables | - | - | 252,431,182 | 105,037,312 | 4,176,707 | 25,000 |
| Due to Other Funds | - | - | 252,431,182 | 105,037,312 | 4,176,707 | 25,000 |
| Trust Liabilities | 33,890,408 | - | 33,741,765 | 148,643 | - | - |
| Trust Liabilities | 98,893 | - | - | 98,893 | - | - |
| Guaranty / Security Deposits Payable | 33,791,515 | - | 33,741,765 | 49,750 | - | - |
| Other Payables | 30,860,143 | - | 7,097,708 | 18,789,722 | 3,002,568 | 1,970,145 |
| Undistributed Collections | 27,164,574 | - | 6,639,499 | 17,544,126 | 2,980,949 | - |
| Other Payables | 3,695,569 | - | 458,209 | 1,245,596 | 21,619 | 1,970,145 |
| TOTAL CURRENT LIABILITIES | 113,797,964 | - | 294,554,926 | 171,494,840 | 7,423,254 | 1,995,145 |
| NON-CURRENT LIABILITIES | | | | | | |
| Trust Liabilities | 877,585,277 | - | - | - | - | 877,585,277 |
| Trust Liabilities | 877,585,277 | - | - | - | - | 877,585,277 |
| TOTAL NON-CURRENT LIABILITIES | 877,585,277 | - | - | - | - | 877,585,277 |
| TOTAL LIABILITIES | 991,383,241 | - | 294,554,926 | 171,494,840 | 7,423,254 | 879,580,422 |
| NET ASSETS/EQUITY | 2,113,556,601 | 250,000,000 | 319,328 | 1,749,595,127 | 119,264,946 | (5,622,800) |
| Accumulated Surplus/ Deficit | 1,873,634,471 | - | 319,328 | 1,749,595,127 | 119,298,105 | 4,421,911 |
| Government Equity | 250,000,000 | 250,000,000 | - | - | - | - |
| Unrealized Gain/ (Loss) | (10,077,870) | - | - | - | (33,159) | (10,044,711) |
| Unrealized Gain/(Loss) from Changes in the | (10,077,870) | - | - | - | (33,159) | (10,044,711) |
| TOTAL NET ASSETS/EQUITY | 2,113,556,601 | 250,000,000 | 319,328 | 1,749,595,127 | 119,264,946 | (5,622,800) |
| TOTAL LIABILITIES AND EQUITY | 3,104,939,842 | 250,000,000 | 294,874,254 | 1,921,089,967 | 126,688,200 | 873,957,622 |

TOURISM PROMOTIONS BOARD
COMPARATIVE CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
For the Quarter Ending September 30, 2022
(In Philippine Peso)

| | 2022 | | | | | |
|---|----------------------|--------------|-------------------------|----------------------|------------------|------------------|
| | ALL FUNDS | GENERAL FUND | TRUST LIABILITY ACCOUNT | SAGF | CORPORATE INCOME | TRUST FUND |
| REVENUE | | | | | | |
| Service and business income | 9,685,460 | - | 132,911 | 264,590 | 1,419,555 | 7,868,404 |
| TOTAL REVENUE | 9,685,460 | - | 132,911 | 264,590 | 1,419,555 | 7,868,404 |
| LESS: CURRENT OPERATING EXPENSES | | | | | | |
| Personnel services | 85,771,815 | - | - | 85,771,815 | - | - |
| Maintenance and other operating expenses | 564,482,159 | - | - | 564,482,159 | - | - |
| Financial expenses | 181,267 | - | - | 181,267 | - | - |
| Non-cash expenses | 4,758,455 | - | - | 4,758,455 | - | - |
| TOTAL CURRENT OPERATING COSTS | 655,193,696 | - | - | 655,193,696 | - | - |
| SURPLUS/(DEFICIT) FROM CURRENT OPERATION | (645,508,236) | - | 132,911 | (654,929,106) | 1,419,555 | 7,868,404 |
| Other non-operating income | 1,428 | - | 1 | 1,427 | - | - |
| Gains | 408,902 | - | - | 408,902 | - | - |
| Losses | (109,716) | - | - | (109,716) | - | - |
| DEFICIT BEFORE SUBSIDY | (645,207,622) | - | 132,912 | (654,628,493) | 1,419,555 | 7,868,404 |
| Net assistance/subsidy | 1,013,101,590 | - | - | 1,013,101,590 | - | - |
| NET SURPLUS/(DEFICIT) FOR THE PERIOD | 367,893,968 | - | 132,912 | 358,473,097 | 1,419,555 | 7,868,404 |

TOURISM PROMOTIONS BOARD
COMPARATIVE DETAILED STATEMENT OF FINANCIAL PERFORMANCE
For the Quarter Ending September 30, 2022
(In Philippine Peso)

| | 2022 | | | | | |
|---|--------------------|--------------|-------------------------|--------------------|------------------|------------------|
| | ALL FUNDS | GENERAL FUND | TRUST LIABILITY ACCOUNT | SAGF | CORPORATE INCOME | TRUST FUND |
| REVENUES | | | | | | |
| Service and Business Income | | | | | | |
| Service Income | | | | | | |
| Registration Fees | 230,000 | - | - | - | 230,000 | - |
| Total Service Income | 230,000 | - | - | - | 230,000 | - |
| Business Income | | | | | | |
| Interest Income | 8,365,924 | - | 132,911 | 216,867 | 147,742 | 7,868,404 |
| Other Business Income | 1,029,945 | - | - | - | 1,029,945 | - |
| Fines and Penalties | 59,591 | - | - | 47,723 | 11,868 | - |
| Total Business Income | 9,455,460 | - | 132,911 | 264,590 | 1,189,555 | 7,868,404 |
| Total Service and Business Income | 9,685,460 | - | 132,911 | 264,590 | 1,419,555 | 7,868,404 |
| TOTAL REVENUE | 9,685,460 | - | 132,911 | 264,590 | 1,419,555 | 7,868,404 |
| LESS: CURRENT OPERATING EXPENSES | | | | | | |
| PERSONNEL SERVICES | | | | | | |
| Salaries and Wages | | | | | | |
| Salaries & Wages - Regular | 60,940,322 | - | - | 60,940,322 | - | - |
| Total Salaries and Wages | 60,940,322 | - | - | 60,940,322 | - | - |
| Other Compensation | | | | | | |
| Personnel Economic Relief Allowance | 2,074,875 | - | - | 2,074,875 | - | - |
| Representation Allowance | 1,608,000 | - | - | 1,608,000 | - | - |
| Transportation Allowance | 1,088,750 | - | - | 1,088,750 | - | - |
| Clothing Allowance | 696,000 | - | - | 696,000 | - | - |
| Productivity Incentive Allowance | - | - | - | - | - | - |
| Hazard Duty Pay - Civilian | - | - | - | - | - | - |
| Overtime and Night Pay | 758,690 | - | - | 758,690 | - | - |
| Cash Gift | - | - | - | - | - | - |
| Year End Bonus | - | - | - | - | - | - |
| Mid-Year Bonus | 6,818,004 | - | - | 6,818,004 | - | - |
| Other Bonuses and Allowances | - | - | - | - | - | - |
| Total Other Compensation | 13,044,319 | - | - | 13,044,319 | - | - |
| Personnel Benefit Contributions | | | | | | |
| Life & Retirement Insurance Contribut | 6,105,710 | - | - | 6,105,710 | - | - |
| PAG-IBIG Contributions | 106,500 | - | - | 106,500 | - | - |
| PHILHEALTH Contributions | 790,843 | - | - | 790,843 | - | - |
| Employees Compensation Insurance | 91,500 | - | - | 91,500 | - | - |
| Total Personnel Benefit Contributi | 7,094,553 | - | - | 7,094,553 | - | - |
| Other Personnel Benefits | | | | | | |
| Terminal Leave Benefits | 408,656 | - | - | 408,656 | - | - |
| Other Personnel Benefits | 3,704,965 | - | - | 3,704,965 | - | - |
| Incentive and Loyalty Award | - | - | - | - | - | - |
| Retirement Gratuity | - | - | - | - | - | - |
| Longevity Pay | 579,000 | - | - | 579,000 | - | - |
| Total Other Personnel Benefits | 4,692,621 | - | - | 4,692,621 | - | - |
| TOTAL PERSONNEL EXPENSES | 85,771,815 | - | - | 85,771,815 | - | - |
| MAINTENANCE AND OTHER OPERATING COSTS | | | | | | |
| Marketing and Promotional Expenses | | | | | | |
| Advertising, Promotional and Marketing Expenses | 483,608,054 | - | - | 483,608,054 | - | - |
| Total Marketing and Promotional E | 483,608,054 | - | - | 483,608,054 | - | - |
| Travelling Expenses | | | | | | |
| Travelling Expenses - Local | 1,591,607 | - | - | 1,591,607 | - | - |
| Travelling Expenses - Foreign | 4,874,037 | - | - | 4,874,037 | - | - |
| Total Travelling Expenses | 6,465,644 | - | - | 6,465,644 | - | - |
| Training Expenses | | | | | | |
| Training Expenses | 961,794 | - | - | 961,794 | - | - |
| Utility Expenses | | | | | | |
| Water Expenses | 48,693 | - | - | 48,693 | - | - |
| Electricity Expenses | 1,465,900 | - | - | 1,465,900 | - | - |
| Total Utility Expenses | 1,514,593 | - | - | 1,514,593 | - | - |
| Supplies and Materials Expenses | | | | | | |
| Office Supplies Expenses | 2,816,896 | - | - | 2,816,896 | - | - |
| Drug and Medicines Expenses | - | - | - | - | - | - |
| Fuel, Oil & Lubricants Expenses | 1,525,890 | - | - | 1,525,890 | - | - |
| Semi-Expendable Office Equipment E | - | - | - | - | - | - |
| Semi-Expendable Information and Co | - | - | - | - | - | - |
| Semi-Expendable Other Machinery & | 3,000 | - | - | 3,000 | - | - |
| Semi-Expendable Furniture and Fixtu | 55,976 | - | - | 55,976 | - | - |

| | ALL FUNDS | GENERAL FUND | TRUST LIABILITY ACCOUNT | SAGF | CORPORATE INCOME | TRUST FUND |
|--|----------------------|--------------|-------------------------|----------------------|------------------|------------|
| Semi-Expendable Books | - | - | - | - | - | - |
| Other Supplies Expenses | 13,962,917 | - | - | 13,962,917 | - | - |
| Total Supplies and Material Expenses | 18,364,679 | - | - | 18,364,679 | - | - |
| Communication Expenses | | | | | | |
| Telephone Expenses | 1,058,973 | - | - | 1,058,973 | - | - |
| Internet Expenses | 1,289,079 | - | - | 1,289,079 | - | - |
| Total Communication Expenses | 2,348,052 | - | - | 2,348,052 | - | - |
| Professional Services | | | | | | |
| Legal Services | - | - | - | - | - | - |
| Auditing Services | 1,622,139 | - | - | 1,622,139 | - | - |
| Consultancy Services | 276,900 | - | - | 276,900 | - | - |
| Other Professional Services | 15,238,469 | - | - | 15,238,469 | - | - |
| Total Professional Services | 17,137,508 | - | - | 17,137,508 | - | - |
| Awards, Rewards, and Prizes Expenses | | | | | | |
| Award/ Rewards Expenses | - | - | - | - | - | - |
| Prizes | - | - | - | - | - | - |
| Total Awards, Rewards, and Prizes | - | - | - | - | - | - |
| General Services | | | | | | |
| Janitorial Services | 3,083,892 | - | - | 3,083,892 | - | - |
| Security Services | 4,316,994 | - | - | 4,316,994 | - | - |
| Total General Services | 7,400,886 | - | - | 7,400,886 | - | - |
| Repairs & Maintenance | | | | | | |
| Repairs & Maintenance - Buildings and | 126,607 | - | - | 126,607 | - | - |
| Repairs & Maintenance - Machinery and | 369,022 | - | - | 369,022 | - | - |
| Repairs & Maintenance - Land Transport | 591,434 | - | - | 591,434 | - | - |
| Repairs & Maintenance - Furniture and | 42,119 | - | - | 42,119 | - | - |
| Total Repairs and Maintenance | 1,129,182 | - | - | 1,129,182 | - | - |
| Confidential, Intelligence and Extraordinary | | | | | | |
| Extraordinary and Miscellaneous Expenses | 666,086 | - | - | 666,086 | - | - |
| Total Confidential, Intelligence and | 666,086 | - | - | 666,086 | - | - |
| Taxes, Duties and Licenses | | | | | | |
| Taxes, Duties & Licenses | 357,178 | - | - | 357,178 | - | - |
| Fidelity Bond Premium | 331,425 | - | - | 331,425 | - | - |
| Insurance Expenses | 823,146 | - | - | 823,146 | - | - |
| Total Taxes, Duties and Licenses | 1,511,749 | - | - | 1,511,749 | - | - |
| Other Maintenance and Operating Expenses | | | | | | |
| Printing and Binding Expenses | - | - | - | - | - | - |
| Representation Expenses | 1,336,963 | - | - | 1,336,963 | - | - |
| Transportation and Delivery Expense | 667,424 | - | - | 667,424 | - | - |
| Rent Expenses | 6,141,316 | - | - | 6,141,316 | - | - |
| Membership Dues & Contribution to C | 1,164,796 | - | - | 1,164,796 | - | - |
| Postage and Courier Services | 4,763,304 | - | - | 4,763,304 | - | - |
| Subscription Expenses | 7,297,182 | - | - | 7,297,182 | - | - |
| Donations | - | - | - | - | - | - |
| Board Members/Directors Allowances | 91,000 | - | - | 91,000 | - | - |
| Other Maintenance and Operating Expenses | 1,911,947 | - | - | 1,911,947 | - | - |
| Total Other Maintenance and Operating | 23,373,932 | - | - | 23,373,932 | - | - |
| TOTAL MAINTENANCE AND OTHER OPERATING COSTS | 564,482,159 | - | - | 564,482,159 | - | - |
| FINANCIAL EXPENSES | | | | | | |
| Bank Charges | 181,267 | - | - | 181,267 | - | - |
| Total Financial Expenses | 181,267 | - | - | 181,267 | - | - |
| NON-CASH EXPENSES | | | | | | |
| Depreciation Expense - Building & Structures | 344,076 | - | - | 344,076 | - | - |
| Depreciation Expense - Machinery and | 3,599,143 | - | - | 3,599,143 | - | - |
| Depreciation Expense - Land Transport | 686,999 | - | - | 686,999 | - | - |
| Depreciation Expense - Furniture, Fix | 105,849 | - | - | 105,849 | - | - |
| Depreciation Expense - Leased Assets | 22,388 | - | - | 22,388 | - | - |
| Impairment Loss - Loans and Receivables | - | - | - | - | - | - |
| Total Non-Cash Expenses | 4,758,455 | - | - | 4,758,455 | - | - |
| TOTAL CURRENT OPERATING COSTS | 655,193,696 | - | - | 655,193,696 | - | - |
| SURPLUS/(DEFICIT) FROM CURRENT OPERATING | (645,508,236) | - | 132,911 | (654,929,106) | 1,419,555 | 7,868,404 |
| Other Non-Operating Income | | | | | | |
| Reversal of Impairment Loss | - | - | - | - | - | - |
| Miscellaneous Income | 1,428 | - | 1 | 1,427 | - | - |
| Total Other Non-Operating Income | 1,428 | - | 1 | 1,427 | - | - |
| Gains | | | | | | |
| Gain on Foreign Exchange | 348,898 | - | - | 348,898 | - | - |
| Gain on Sale of Property, Plant and Equipment | 60,004 | - | - | 60,004 | - | - |
| Total Gains | 408,902 | - | - | 408,902 | - | - |

| | ALL FUNDS | GENERAL FUND | TRUST LIABILITY ACCOUNT | SAGF | CORPORATE INCOME | TRUST FUND |
|--|----------------------|--------------|-------------------------|----------------------|------------------|------------------|
| Losses | | | | | | |
| Loss on Foreign Exchange | (109,716) | - | - | (109,716) | - | - |
| Loss on Sale of Property, Plant and E | - | - | - | - | - | - |
| Total Other Non-Operating Li | (109,716) | - | - | (109,716) | - | - |
| DEFICIT BEFORE SUBSIDY | (645,207,622) | - | 132,912 | (654,628,493) | 1,419,555 | 7,868,404 |
| FINANCIAL ASSISTANCE/SUBSIDY | | | | | | |
| Subsidy Income from National Governm | 1,013,101,590 | - | - | 1,013,101,590 | - | - |
| Subsidy from Other National Governmer | - | - | - | - | - | - |
| Net assistance/ subsidy | 1,013,101,590 | - | - | 1,013,101,590 | - | - |
| NET SURPLUS/(DEFICIT) FOR THE PER | 367,893,968 | - | 132,912 | 358,473,097 | 1,419,555 | 7,868,404 |

TOURISM PROMOTIONS BOARD
COMPARATIVE CONDENSED STATEMENT OF CHANGES IN EQUITY
As at September 30, 2022
(In Philippine Peso)

| | 2022 | | | | | |
|-------------------------------------|----------------------|--------------------|----------------------------|----------------------|---------------------|---------------------|
| | ALL FUNDS | GENERAL FUND | TRUST LIABILITY ACCOUNT | SAGF | CORPORATE INCOME | TRUST FUND |
| GOVERNMENT EQUITY | 250,000,000 | 250,000,000 | - | - | - | - |
| ACCUMULATED SURPLUS/ DEFICIT | | | | | | |
| Beginning Balance, January 1 | 1,505,740,503 | - | 186,416 | 1,391,122,030 | 110,685,992 | 3,746,065 |
| Surplus/(Deficit) for the period | 367,893,968 | - | 132,912 | 358,473,097 | 1,419,555 | 7,868,404 |
| Other adjustments | - | - | - | - | 7,192,558 | (7,192,558) |
| Ending Balance, June 30 | 1,873,634,471 | - | 319,328 | 1,749,595,127 | 119,298,105 | 4,421,911 |
| UNREALIZED GAIN/ LOSS | | | | | | |
| Beginning Balance, January 1 | 1,125,671 | - | - | - | 8,076 | 1,117,595 |
| Other adjustments | (11,203,539) | - | - | - | (41,234) | (11,162,305) |
| Ending Balance, June 30 | (10,077,868) | - | - | - | (33,158) | (10,044,710) |
| TOTAL NET ASSETS/ EQUITY | 2,113,556,603 | 250,000,000 | 319,328 | 1,749,595,127 | 119,264,947 | (5,622,799) |

TOURISM PROMOTIONS BOARD
COMPARATIVE DETAILED STATEMENTS OF CHANGES IN NET ASSETS/EQUITY
For the Years Ended September 30, 2022 and 2021
(In Philippine Peso)

| | ALL FUNDS | | | | GENERAL FUND | | | TRUST LIABILITY ACCOUNT | | SPECIAL ACCOUNT IN THE GENERAL FUND | | CORPORATE INCOME | | | TRUST FUND | | |
|--|--------------------------------|------------------------------|--|----------------------|---------------------|--------------------|--------------------|-------------------------|----------------|-------------------------------------|----------------------|---------------------|---|--------------------|---------------------|---|--------------------|
| | Accumulated surplus Note 31 | Government equity Note 30 | Unrealized gain from changes in the fair value of the financial instruments Note 29 | Total | Accumulated surplus | Government equity | Total | Accumulated surplus | Total | Accumulated surplus | Total | Accumulated surplus | Unrealized gain from changes in the fair value of the financial instruments | Total | Accumulated surplus | Unrealized gain from changes in the fair value of the financial instruments | Total |
| BALANCE AT JANUARY 1, 2021 | 1,460,386,043 | 250,000,000 | 1,125,671 | 1,711,511,714 | - | 250,000,000 | 250,000,000 | - | - | 1,355,908,794 | 1,355,908,794 | 104,502,249 | 8,076 | 104,502,249 | (25,000) | 1,117,595 | 1,023,477 |
| ADJUSTMENTS: | | | | | | | | | | | | | | | | | |
| Add/(Deduct): | | | | | | | | | | | | | | | | | |
| Change in accounting policies | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Prior year's adjustments | (54,869,838) | - | - | (54,869,838) | - | - | - | - | - | (54,869,838) | (54,869,838) | - | - | - | - | - | - |
| Other adjustments | (159,481,947) | - | - | (159,481,947) | - | - | - | - | - | (159,481,947) | (159,481,947) | - | - | - | - | - | - |
| RESTATED BALANCE AT JANUARY 1, 2021 | 1,246,034,258 | 250,000,000 | 1,125,671 | 1,497,159,929 | - | 250,000,000 | 250,000,000 | - | - | 1,141,557,009 | 1,141,557,009 | 104,502,249 | 8,076 | 104,502,249 | (25,000) | 1,117,595 | 1,023,477 |
| Changes in Net Assets/Equity for CY 2021 | | | | | | | | | | | | | | | | | |
| Add/(Deduct): | | | | | | | | | | | | | | | | | |
| Surplus/(Deficit) for the period, as previously stated | 284,148,272 | - | - | 284,148,272 | - | - | - | 186,416 | 186,416 | 274,007,048 | 274,007,048 | 6,183,743 | - | 6,183,743 | 3,771,065 | - | 3,771,065 |
| Prior year's adjustments | (24,442,027) | - | - | (24,442,027) | - | - | - | - | - | (24,442,027) | (24,442,027) | - | - | - | - | - | - |
| Surplus/(Deficit) for the period, as restated | 259,706,245 | - | - | 259,706,245 | - | - | - | 186,416 | 186,416 | 249,565,021 | 249,565,021 | 6,183,743 | - | 6,183,743 | 3,771,065 | - | 3,771,065 |
| Other adjustments | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| RESTATED BALANCE AT DECEMBER 31, 2021 | 1,505,740,503 | 250,000,000 | 1,125,671 | 1,756,866,174 | - | 250,000,000 | 250,000,000 | 186,416 | 186,416 | 1,391,122,030 | 1,391,122,030 | 110,685,992 | 8,076 | 110,685,992 | 3,746,065 | 1,117,595 | 4,794,542 |
| Changes in Net Assets/Equity for CY 2022 | | | | | | | | | | | | | | | | | |
| Add/(Deduct): | | | | | | | | | | | | | | | | | |
| Surplus/(Deficit) for the period | 367,893,968 | - | - | 367,893,968 | - | - | - | 132,912 | 132,912 | 358,473,097 | 358,473,097 | 1,419,555 | - | 1,419,555 | 7,868,404 | - | 7,868,404 |
| Other adjustments | - | - | (11,203,539) | (11,203,539) | - | - | - | - | - | 7,192,558 | (41,234) | 7,151,324 | (41,234) | 7,151,324 | (7,192,558) | (11,162,305) | (18,354,863) |
| BALANCE AT June 30, 2022 | 1,873,634,471 | 250,000,000 | (10,077,868) | 2,113,556,603 | - | 250,000,000 | 250,000,000 | 319,328 | 319,328 | 1,749,595,127 | 1,749,595,127 | 119,298,105 | (33,158) | 119,256,871 | 4,421,911 | (10,044,710) | (5,691,917) |

TOURISM PROMOTIONS BOARD
COMPARATIVE CONDENSED STATEMENTS OF CASH FLOWS

As at September 30, 2022
(In Philippine Peso)

| 2022 | | | | | | |
|--|----------------------|--------------------|-------------------------|----------------------|--------------------|----------------|
| | ALL FUNDS | GENERAL FUND | TRUST LIABILITY ACCOUNT | SAGF | CORPORATE INCOME | TRUST FUND |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | | |
| Cash inflows | | | | | | |
| Collection of Revenue | 1,810,119 | - | 132,912 | 224,865 | 1,453,981 | (1,639) |
| Receipt of Assistance/Subsidy | 1,026,727,749 | - | - | 1,026,727,749 | - | - |
| Receipt of Intra-Agency Fund Transfers | 11,027,571 | - | 8,015,895 | 562,704 | 2,448,972 | - |
| Trust Receipts | 1,271,853 | - | 1,271,853 | - | - | - |
| Other Receipts | 102,099,941 | - | 6,006 | 102,093,935 | - | - |
| Total cash inflows | 1,142,937,233 | - | 9,426,666 | 1,129,609,253 | 3,902,953 | (1,639) |
| Adjustments | 216,353,038 | - | (1,475,854) | 214,847,943 | 2,980,949 | - |
| Adjusted Cash Inflows | 1,359,290,271 | - | 7,950,812 | 1,344,457,196 | 6,883,902 | (1,639) |
| Cash outflows | | | | | | |
| Payment of Expenses | 338,428,701 | - | - | 338,237,087 | 191,614 | - |
| Purchase of Inventories | 2,356,927 | - | - | 2,356,927 | - | - |
| Grant of Cash Advance | 12,629,182 | - | - | 12,629,182 | - | - |
| Payment of Accounts Payable | 439,836,218 | - | - | 439,836,218 | - | - |
| Prepayments | 257,339 | - | - | 257,339 | - | - |
| Remittance of Personnel Benefit Contributions and Mandatory Deductions | 25,607,544 | - | 66,728 | 25,540,816 | - | - |
| Release of Inter-Agency Fund Transfers | 200,296,899 | - | - | 200,296,899 | - | - |
| Release of Intra-Agency Fund Transfers | 11,027,572 | - | 507,680 | 9,394,946 | 1,124,946 | - |
| Other Disbursements | 16,140,874 | - | 2,198,739 | 13,942,135 | - | - |
| Total cash outflows | 1,046,813,398 | - | 2,773,147 | 1,042,723,691 | 1,316,560 | - |
| Adjustments | 198,776,881 | - | - | 198,776,881 | - | - |
| Adjusted Cash Outflows | 1,245,590,279 | - | 2,773,147 | 1,241,500,572 | 1,316,560 | - |
| Net cash provided by (used in) operating activities | 113,699,992 | - | 5,177,665 | 102,956,624 | 5,567,342 | (1,639) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | | |
| Cash inflow | | | | | | |
| Proceeds from Sale/Disposal of Property, Plant and Equipment | 250,000 | - | - | 250,000 | - | - |
| Proceeds from matured investments | - | - | - | - | - | - |
| Total cash inflow | 250,000 | - | - | 250,000 | - | - |
| Cash outflow | | | | | | |
| Purchase/acquisition of property, plant and equipr | 6,006,439 | - | - | 6,006,439 | - | - |
| Purchase of Intangible Assets | 3,282,304 | - | - | 833,332 | 2,448,972 | - |
| Total cash outflow | 9,288,743 | - | - | 6,839,771 | 2,448,972 | - |
| Net cash provided by (used in) investing activities | (9,038,743) | - | - | (6,589,771) | (2,448,972) | - |
| Net increase (decrease) in cash and cash equivalents | 104,661,249 | - | 5,177,665 | 96,366,853 | 3,118,370 | (1,639) |
| Effects of Exchange Rate Changes on Cash and Cash Equivalents | 239,181 | - | - | 239,181 | - | - |
| Cash and cash equivalents, January 1 | 1,210,089,334 | 250,000,000 | 189,947,964 | 675,891,472 | 94,243,996 | 5,902 |
| Cash and cash equivalents, June 30 | 1,314,989,764 | 250,000,000 | 195,125,629 | 772,497,506 | 97,362,366 | 4,263 |

| 2020 | 2020 | | | | | | | | | | | | 2021 | | | | | | | | | | | | 2022 | | | | | | | | | | | |
|--------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|--|--|--|--|--|--|--|--|--|--|--|
| | Q1 | Q2 | Q3 | Q4 | YTD | Q1 | Q2 | Q3 | Q4 | YTD | Q1 | Q2 | Q3 | Q4 | YTD | Q1 | Q2 | Q3 | Q4 | YTD | Q1 | Q2 | Q3 | Q4 | YTD | | | | | | | | | | | |
| Revenue | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 4,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 4,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 4,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 4,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 4,000,000 | | | | | | | | | | | |
| Cost of Sales | 500,000 | 500,000 | 500,000 | 500,000 | 2,000,000 | 500,000 | 500,000 | 500,000 | 500,000 | 2,000,000 | 500,000 | 500,000 | 500,000 | 500,000 | 2,000,000 | 500,000 | 500,000 | 500,000 | 500,000 | 2,000,000 | 500,000 | 500,000 | 500,000 | 500,000 | 2,000,000 | | | | | | | | | | | |
| Gross Profit | 500,000 | 500,000 | 500,000 | 500,000 | 2,000,000 | 500,000 | 500,000 | 500,000 | 500,000 | 2,000,000 | 500,000 | 500,000 | 500,000 | 500,000 | 2,000,000 | 500,000 | 500,000 | 500,000 | 500,000 | 2,000,000 | 500,000 | 500,000 | 500,000 | 500,000 | 2,000,000 | | | | | | | | | | | |
| Operating Expenses | 200,000 | 200,000 | 200,000 | 200,000 | 800,000 | 200,000 | 200,000 | 200,000 | 200,000 | 800,000 | 200,000 | 200,000 | 200,000 | 200,000 | 800,000 | 200,000 | 200,000 | 200,000 | 200,000 | 800,000 | 200,000 | 200,000 | 200,000 | 200,000 | 800,000 | | | | | | | | | | | |
| Operating Income | 300,000 | 300,000 | 300,000 | 300,000 | 1,200,000 | 300,000 | 300,000 | 300,000 | 300,000 | 1,200,000 | 300,000 | 300,000 | 300,000 | 300,000 | 1,200,000 | 300,000 | 300,000 | 300,000 | 300,000 | 1,200,000 | 300,000 | 300,000 | 300,000 | 300,000 | 1,200,000 | | | | | | | | | | | |
| Interest Expense | 50,000 | 50,000 | 50,000 | 50,000 | 200,000 | 50,000 | 50,000 | 50,000 | 50,000 | 200,000 | 50,000 | 50,000 | 50,000 | 50,000 | 200,000 | 50,000 | 50,000 | 50,000 | 50,000 | 200,000 | 50,000 | 50,000 | 50,000 | 50,000 | 200,000 | | | | | | | | | | | |
| Income Before Tax | 250,000 | 250,000 | 250,000 | 250,000 | 1,000,000 | 250,000 | 250,000 | 250,000 | 250,000 | 1,000,000 | 250,000 | 250,000 | 250,000 | 250,000 | 1,000,000 | 250,000 | 250,000 | 250,000 | 250,000 | 1,000,000 | 250,000 | 250,000 | 250,000 | 250,000 | 1,000,000 | | | | | | | | | | | |
| Tax Expense | 50,000 | 50,000 | 50,000 | 50,000 | 200,000 | 50,000 | 50,000 | 50,000 | 50,000 | 200,000 | 50,000 | 50,000 | 50,000 | 50,000 | 200,000 | 50,000 | 50,000 | 50,000 | 50,000 | 200,000 | 50,000 | 50,000 | 50,000 | 50,000 | 200,000 | | | | | | | | | | | |
| Net Income | 200,000 | 200,000 | 200,000 | 200,000 | 800,000 | 200,000 | 200,000 | 200,000 | 200,000 | 800,000 | 200,000 | 200,000 | 200,000 | 200,000 | 800,000 | 200,000 | 200,000 | 200,000 | 200,000 | 800,000 | 200,000 | 200,000 | 200,000 | 200,000 | 800,000 | | | | | | | | | | | |
| EPS | 2.00 | 2.00 | 2.00 | 2.00 | 8.00 | 2.00 | 2.00 | 2.00 | 2.00 | 8.00 | 2.00 | 2.00 | 2.00 | 2.00 | 8.00 | 2.00 | 2.00 | 2.00 | 2.00 | 8.00 | 2.00 | 2.00 | 2.00 | 2.00 | 8.00 | | | | | | | | | | | |

COMPANY INFORMATION
COMPARISON OF FINANCIAL STATEMENTS
(in thousands of dollars)

| Item | 2022 | | | | | | | | | | 2021 | | | | | | | | | | Total |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------|
| | 12/31 | 9/30 | 6/30 | 3/31 | 12/31 | 9/30 | 6/30 | 3/31 | 12/31 | 9/30 | 6/30 | 3/31 | 12/31 | 9/30 | 6/30 | 3/31 | 12/31 | 9/30 | 6/30 | 3/31 | |
| ASSETS | | | | | | | | | | | | | | | | | | | | | |
| Cash | 12,127.00 | 12,127.00 | 12,127.00 | 12,127.00 | 12,127.00 | 12,127.00 | 12,127.00 | 12,127.00 | 12,127.00 | 12,127.00 | 12,127.00 | 12,127.00 | 12,127.00 | 12,127.00 | 12,127.00 | 12,127.00 | 12,127.00 | 12,127.00 | 12,127.00 | 12,127.00 | |
| Accounts receivable | 50,000.00 | 50,000.00 | 50,000.00 | 50,000.00 | 50,000.00 | 50,000.00 | 50,000.00 | 50,000.00 | 50,000.00 | 50,000.00 | 50,000.00 | 50,000.00 | 50,000.00 | 50,000.00 | 50,000.00 | 50,000.00 | 50,000.00 | 50,000.00 | 50,000.00 | 50,000.00 | |
| Inventory | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | |
| Prepaid expenses | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | |
| Property, plant and equipment | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 | |
| Goodwill | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | |
| Intangible assets | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | |
| Other assets | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | |
| Total Assets | 122,127.00 | 122,127.00 | 122,127.00 | 122,127.00 | 122,127.00 | 122,127.00 | 122,127.00 | 122,127.00 | 122,127.00 | 122,127.00 | 122,127.00 | 122,127.00 | 122,127.00 | 122,127.00 | 122,127.00 | 122,127.00 | 122,127.00 | 122,127.00 | 122,127.00 | 122,127.00 | |
| LIABILITIES | | | | | | | | | | | | | | | | | | | | | |
| Accounts payable | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | |
| Accrued liabilities | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | |
| Deferred tax liabilities | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | |
| Long-term debt | 40,000.00 | 40,000.00 | 40,000.00 | 40,000.00 | 40,000.00 | 40,000.00 | 40,000.00 | 40,000.00 | 40,000.00 | 40,000.00 | 40,000.00 | 40,000.00 | 40,000.00 | 40,000.00 | 40,000.00 | 40,000.00 | 40,000.00 | 40,000.00 | 40,000.00 | 40,000.00 | |
| Other liabilities | 17,127.00 | 17,127.00 | 17,127.00 | 17,127.00 | 17,127.00 | 17,127.00 | 17,127.00 | 17,127.00 | 17,127.00 | 17,127.00 | 17,127.00 | 17,127.00 | 17,127.00 | 17,127.00 | 17,127.00 | 17,127.00 | 17,127.00 | 17,127.00 | 17,127.00 | 17,127.00 | |
| Total Liabilities | 102,127.00 | 102,127.00 | 102,127.00 | 102,127.00 | 102,127.00 | 102,127.00 | 102,127.00 | 102,127.00 | 102,127.00 | 102,127.00 | 102,127.00 | 102,127.00 | 102,127.00 | 102,127.00 | 102,127.00 | 102,127.00 | 102,127.00 | 102,127.00 | 102,127.00 | 102,127.00 | |
| EQUITY | | | | | | | | | | | | | | | | | | | | | |
| Common stock | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | |
| Retained earnings | 112,127.00 | 112,127.00 | 112,127.00 | 112,127.00 | 112,127.00 | 112,127.00 | 112,127.00 | 112,127.00 | 112,127.00 | 112,127.00 | 112,127.00 | 112,127.00 | 112,127.00 | 112,127.00 | 112,127.00 | 112,127.00 | 112,127.00 | 112,127.00 | 112,127.00 | 112,127.00 | |
| Accumulated other comprehensive income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Equity | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 | |

| KONTAK 2017 | | | | | | | | | | KONTAK 2018 | | | | | | | | | | KONTAK 2019 | | | | | | | | | |
|--|-------------|--------------|--------------|----|-------------|--------------|--------------|----|-------------|--------------|--------------|----|-------------|--------------|--------------|----|-------------|--------------|--------------|-------------|-------------|--------------|--------------|--|--|--|--|--|--|
| NO | DESKRIPSI | DEBIT | KREDIT | NO | DESKRIPSI | DEBIT | KREDIT | NO | DESKRIPSI | DEBIT | KREDIT | NO | DESKRIPSI | DEBIT | KREDIT | NO | DESKRIPSI | DEBIT | KREDIT | NO | DESKRIPSI | DEBIT | KREDIT | | | | | | |
| 1 | Saldo Awal | 1.000.000,00 | | 1 | Saldo Awal | 1.000.000,00 | | 1 | Saldo Awal | 1.000.000,00 | | 1 | Saldo Awal | 1.000.000,00 | | 1 | Saldo Awal | 1.000.000,00 | | 1 | Saldo Awal | 1.000.000,00 | | | | | | | |
| 2 | Saldo Akhir | | 1.000.000,00 | 2 | Saldo Akhir | | 1.000.000,00 | 2 | Saldo Akhir | | 1.000.000,00 | 2 | Saldo Akhir | | 1.000.000,00 | 2 | Saldo Akhir | | 1.000.000,00 | 2 | Saldo Akhir | | 1.000.000,00 | | | | | | |
| <p>1. Saldo Awal</p> <p>2. Saldo Akhir</p> <p>3. Saldo Awal</p> <p>4. Saldo Akhir</p> <p>5. Saldo Awal</p> <p>6. Saldo Akhir</p> <p>7. Saldo Awal</p> <p>8. Saldo Akhir</p> <p>9. Saldo Awal</p> <p>10. Saldo Akhir</p> <p>11. Saldo Awal</p> <p>12. Saldo Akhir</p> <p>13. Saldo Awal</p> <p>14. Saldo Akhir</p> <p>15. Saldo Awal</p> <p>16. Saldo Akhir</p> <p>17. Saldo Awal</p> <p>18. Saldo Akhir</p> <p>19. Saldo Awal</p> <p>20. Saldo Akhir</p> <p>21. Saldo Awal</p> <p>22. Saldo Akhir</p> <p>23. Saldo Awal</p> <p>24. Saldo Akhir</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| | | TOTAL RECEIPTS | | | | | | TOTAL | | | |
|----|----|----------------|--------|-------|-------|--------|----------|-------|-------|--------|-----------|
| YR | MO | DATE | AMOUNT | CHECK | DEBIT | CREDIT | AMOUNT | CHECK | DEBIT | CREDIT | AMOUNT |
| 01 | | | | | | | 1,000.00 | | | | 1,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 2,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 3,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 4,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 5,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 6,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 7,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 8,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 9,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 10,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 11,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 12,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 13,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 14,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 15,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 16,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 17,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 18,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 19,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 20,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 21,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 22,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 23,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 24,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 25,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 26,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 27,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 28,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 29,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 30,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 31,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 32,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 33,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 34,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 35,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 36,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 37,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 38,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 39,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 40,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 41,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 42,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 43,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 44,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 45,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 46,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 47,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 48,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 49,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 50,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 51,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 52,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 53,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 54,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 55,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 56,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 57,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 58,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 59,000.00 |
| 01 | | | | | | | 1,000.00 | | | | 60,000.00 |

| TOTAL ASSETS | | | | | | | | | |
|--------------|-----------------------------|---------------|------------|------------|------------|------------|------------|------------|------------|
| LINE | DESCRIPTION | BALANCE SHEET | | | | | | | |
| | | 12/31/10 | 3/31/11 | 6/30/11 | 9/30/11 | 12/31/11 | 3/31/12 | 6/30/12 | 9/30/12 |
| 1 | CASH | 1,234,567 | 1,234,567 | 1,234,567 | 1,234,567 | 1,234,567 | 1,234,567 | 1,234,567 | 1,234,567 |
| 2 | RECEIVABLES | 1,234,567 | 1,234,567 | 1,234,567 | 1,234,567 | 1,234,567 | 1,234,567 | 1,234,567 | 1,234,567 |
| 3 | INVENTORY | 1,234,567 | 1,234,567 | 1,234,567 | 1,234,567 | 1,234,567 | 1,234,567 | 1,234,567 | 1,234,567 |
| 4 | PROPERTY, PLANT & EQUIPMENT | 1,234,567 | 1,234,567 | 1,234,567 | 1,234,567 | 1,234,567 | 1,234,567 | 1,234,567 | 1,234,567 |
| 5 | GOODWILL | 1,234,567 | 1,234,567 | 1,234,567 | 1,234,567 | 1,234,567 | 1,234,567 | 1,234,567 | 1,234,567 |
| 6 | OTHER ASSETS | 1,234,567 | 1,234,567 | 1,234,567 | 1,234,567 | 1,234,567 | 1,234,567 | 1,234,567 | 1,234,567 |
| 7 | TOTAL ASSETS | 12,345,678 | 12,345,678 | 12,345,678 | 12,345,678 | 12,345,678 | 12,345,678 | 12,345,678 | 12,345,678 |