

TOURISM PROMOTIONS BOARD
COMPARATIVE CONDENSED STATEMENT OF FINANCIAL POSITION
As at September 30, 2024
(In Philippine Peso)

	2024					
	ALL FUNDS	GENERAL FUND	TRUST LIABILITY ACCOUNT	SAGF	CORPORATE INCOME	TRUST FUND
ASSETS						
CURRENT ASSETS						
Cash and Cash Equivalents	712,311,509	270,859,810	21,667,596	300,122,730	119,656,552	4,821
Other Investments	380,428,013	250,000,000	-	-	123,956,351	6,471,662
Receivables - net	303,447,419	-	102,257,272	465,252,340	17,213,179	-
Inventories	17,366,224	5,642,855	-	11,723,369	-	-
Other Current Assets	173,416,399	21,270,613	-	152,145,786	-	-
TOTAL CURRENT ASSETS	1,586,969,564	547,773,278	123,924,868	929,244,225	260,826,082	6,476,483
NON-CURRENT ASSETS						
Other Investments	123,600	-	-	123,600	-	-
Property, Plant and Equipment - net	42,973,974	-	-	28,793,149	14,180,825	-
Intangible Assets	13,903,050	-	-	6,066,340	7,836,710	-
Other Non-Current Assets	877,585,277	-	-	-	-	877,585,277
TOTAL NON-CURRENT ASSETS	934,585,901	-	-	34,983,089	22,017,535	877,585,277
TOTAL ASSETS	2,521,555,465	547,773,278	123,924,868	964,227,314	282,843,617	884,061,760
LIABILITIES						
CURRENT LIABILITIES						
Financial Liabilities	12,516,889	1,443,225	-	11,063,664	10,000	-
Inter-Agency Payables	36,514,400	886,582	4,565,860	31,053,708	8,250	-
Intra-Agency Payables	-	27,015,834	68,763,743	108,046,121	77,424,674	25,000
Trust Liabilities	39,314,173	-	38,132,282	1,181,891	-	-
Other Payables	30,641,858	-	11,825,456	10,326,054	6,055,152	2,435,196
TOTAL CURRENT LIABILITIES	118,987,320	29,345,641	123,287,341	161,671,438	83,498,076	2,460,196
NON-CURRENT LIABILITIES						
Trust Liabilities	877,585,277	-	-	-	-	877,585,277
TOTAL NON-CURRENT LIABILITIES	877,585,277	-	-	-	-	877,585,277
TOTAL LIABILITIES	996,572,597	29,345,641	123,287,341	161,671,438	83,498,076	880,045,473
NET ASSETS/ EQUITY						
Accumulated Surplus/ Deficit	1,280,112,921	268,427,637	637,527	802,555,876	199,251,990	9,239,891
Government Equity	250,000,000	250,000,000	-	-	-	-
Unrealized Gain/ Loss	(5,130,053)	-	-	-	93,551	(5,223,604)
TOTAL NET ASSETS/EQUITY	1,524,982,868	518,427,637	637,527	802,555,876	199,345,541	4,016,287
TOTAL LIABILITIES AND EQUITY	2,521,555,465	547,773,278	123,924,868	964,227,314	282,843,617	884,061,760

TOURISM PROMOTIONS BOARD
COMPARATIVE DETAILED STATEMENT OF FINANCIAL POSITION
As at September 30, 2024
(In Philippine Peso)

2024

Note	ALL FUNDS	GENERAL FUND	TRUST LIABILITY ACCOUNT	SAGF	CORPORATE INCOME	TRUST FUND	
ASSETS							
CURRENT ASSETS							
Cash and Cash Equivalents	8	712,311,509	270,859,810	21,667,596	300,122,730.00	119,656,552	4,821
Cash On Hand		230,363	-	20,000	150,000.00	60,363	-
Cash-Collecting Officer	1-01-01-010-00	60,363	-	-	-	60,363	-
Petty Cash Fund	1-01-01-020-00	170,000	-	20,000	150,000.00	-	-
Treasury/Agency Cash Accounts		142,185	-	-	142,185.00	-	-
Cash-Modified Disbursement Sysytem (MDS), Regular	1-01-04-040-00	142,185	-	-	142,185.00	-	-
Cash In Bank - Local Currency		600,603,077	270,859,810	21,643,132	212,532,903	95,562,411	4,821
Cash in Bank - Current Account	1-01-02-020-00	292,477,942	270,834,810	21,643,132	-	-	-
Cash In Bank-Local Currency,Current Account - DBP	1-01-02-020-16	25,000	25,000	-	-	-	-
Cash In Bank-Local Currency,Current Account - LBP	1-01-02-020-24	308,100,135	-	-	212,532,903.00	95,562,411	4,821
Cash In Bank - Foreign Currency		111,335,884	-	4,464	87,297,642.00	24,033,778	-
Cash In Bank - Savings Dollar Account	1-01-03-030-00	111,335,884	-	4,464	87,297,642.00	24,033,778	-
Other Investments	9	380,428,013	250,000,000	-	-	123,956,351	6,471,662
Financial Assets at Fair Value through Other Comprehensive Income		380,428,013	250,000,000	-	-	123,956,351	6,471,662
Available for Sale Securities	1-02-08-010-00	70,429,243	-	-	-	63,957,581	6,471,662
Investments in Treasury Bills- Local	1-02-02-010-00	309,998,770	250,000,000	-	-	59,998,770	-
Receivables - net	10	303,447,419	-	102,257,272	465,252,340.00	17,213,179	-
Loans and Receivable Accounts		-	-	-	-	-	-
Interest Receivables	1-03-01-050-00	-	-	-	-	-	-
Inter-Agency Receivables		300,099,317	-	-	300,099,317.00	-	-
Due from National Government Agencies	1-03-03-010-00	312,499,819	-	-	312,499,819.00	-	-
Allowance for Impairment-Due from National Government Agencies	1-03-03-012-00	(18,556,881)	-	-	(18,556,881.00)	-	-
Net Value		293,942,938	-	-	293,942,938.00	-	-
Due from Local Government Unit	1-03-03-030-00	2,922,640	-	-	2,922,640.00	-	-
Allowance for Impairment-Due from Local Government Units	1-03-03-032-00	(1,709,546)	-	-	(1,709,546.00)	-	-
Net Value		1,213,094	-	-	1,213,094.00	-	-
Due from Government Owned/Controlled Corp.	1-03-03-020-00	5,613,031	-	-	5,613,031.00	-	-
Allowance for Impairment-Due from Government-Owned or Controlled Corporations	1-03-03-022-00	(669,746)	-	-	(669,746.00)	-	-
Net Value		4,943,285	-	-	4,943,285.00	-	-
Intra-Agency Receivables		-	-	102,257,272	161,804,921.00	17,213,179	-
Due from Other Funds	1-03-04-050-00	-	-	102,257,272	161,804,921.00	17,213,179	-
Other Receivables		3,348,102	-	-	3,348,102.00	-	-
Due from Officers and Employees	1-03-05-020-00	167,056	-	-	167,056.00	-	-
Allowance for Impairment-Due from Officers and Employees	1-03-99-022-00	(8,803)	-	-	(8,803.00)	-	-
Net Value		158,253	-	-	158,253.00	-	-
Other Receivables	1-03-05-990-00	3,226,220	-	-	3,226,220.00	-	-
Allowance for Impairment- Other Receivables	1-03-05-991-00	(36,371)	-	-	(36,371.00)	-	-
Net Value		3,189,849	-	-	3,189,849.00	-	-
Inventories	11	17,366,224	5,642,855	-	11,723,369.00	-	-
Office Supplies Inventory	1-04-04-010-00	4,830,044	-	-	4,830,044.00	-	-
Other Supplies and Materials Inventory	1-04-04-990-00	10,882,620	5,642,855	-	5,239,765.00	-	-
Other Current Assets		173,416,399	21,270,613	-	152,145,786.00	-	-
Advances		4,632,443	770,613	-	3,861,830.00	-	-
Advances to Special Disbursing Officer	1-99-01-030-00	2,201,004	-	-	2,201,004.00	-	-
Advances to Officers and Employees	1-99-01-040-00	2,431,439	770,613	-	1,660,826.00	-	-

	Note	ALL FUNDS	GENERAL FUND	TRUST LIABILITY ACCOUNT	SAGF	CORPORATE INCOME	TRUST FUND
Prepayments		160,621,754	20,500,000	-	140,121,754.00	-	-
Prepaid Rent	1-99-02-020-00	-	-	-	-	-	-
Prepaid Insurance	1-99-02-050-00	735,265	-	-	735,265.00	-	-
Other Prepayments	1-99-02-990-00	159,886,489	20,500,000	-	139,386,489.00	-	-
Deposits		8,162,202	-	-	8,162,202.00	-	-
Guaranty Deposits	1-99-03-020-00	8,162,202	-	-	8,162,202.00	-	-
TOTAL CURRENT ASSETS		1,586,969,564	547,773,278	123,924,868	929,244,225.00	260,826,082	6,476,483
NON-CURRENT ASSETS							
Investments	9	123,600	-	-	123,600.00	-	-
Investments in Stocks	1-02-99-010-00	123,600	-	-	123,600.00	-	-
Property, Plant and Equipment - net	13	42,973,974	-	-	28,793,149.00	14,180,825	-
Buildings and Other Structures		12,146,627	-	-	12,146,627.00	-	-
Buildings	1-06-04-010-00	23,989,753	-	-	23,989,753.00	-	-
Less: Accumulated Depreciation - Buildings	1-06-04-011-00	(11,876,251)	-	-	(11,876,251.00)	-	-
Net Value		12,113,502	-	-	12,113,502.00	-	-
Other Structures	1-06-04-990-00	50,000	-	-	50,000.00	-	-
Less: Accum. Depreciation - Other Structures	1-06-04-991-00	(16,875)	-	-	(16,875.00)	-	-
Net Value		33,125	-	-	33,125.00	-	-
Machinery and Equipment		19,103,473	-	-	8,473,848.00	10,629,625	-
Office Equipment	1-06-05-020-00	5,755,532	-	-	5,755,532.00	-	-
Less: Accumulated Depreciation - Office Equipment	1-06-05-021-00	(4,469,782)	-	-	(4,469,782.00)	-	-
Net Value		1,285,750	-	-	1,285,750.00	-	-
Information and Communication Technology Equipment	1-06-05-030-00	56,261,706	-	-	45,632,081.00	10,629,625	-
Less: Accumulated Depreciation - IT Equipment	1-06-05-031-00	(39,397,410)	-	-	(39,397,410.00)	-	-
Net Value		16,864,296	-	-	6,234,671.00	10,629,625	-
Other Machinery and Equipment	1-06-05-990-00	1,427,223	-	-	1,427,223.00	-	-
Less: Accumulated Depreciation - Other Machinery and Equipment	1-06-05-991-00	(473,796)	-	-	(473,796.00)	-	-
Net Value		953,427	-	-	953,427.00	-	-
Furniture, Fixture and Books		468,884	-	-	314,884.00	154,000	-
Furniture & Fixtures	1-06-07-010-00	1,108,243	-	-	954,243.00	154,000	-
Less: Accumulated Depreciation - Furniture & Fixtures	1-06-07-011-00	(639,359)	-	-	(639,359.00)	-	-
Net Value		468,884	-	-	314,884.00	154,000	-
Transportation Equipment		10,279,935	-	-	6,882,735.00	3,397,200	-
Motor Vehicles	1-06-06-010-00	20,702,948	-	-	17,305,748.00	3,397,200	-
Less: Accumulated Depreciation - Motor Vehicles	1-06-06-011-00	(10,423,013)	-	-	(10,423,013.00)	-	-
Net Value		10,279,935	-	-	6,882,735.00	3,397,200	-
Leased Assets Improvements		975,055	-	-	975,055.00	-	-
Leased Assets Improvements, Buildings	1-06-09-020-00	1,062,000	-	-	1,062,000.00	-	-
Less: Accum. Depreciation - Leased Assets Improvements, Buildings	1-06-09-021-00	(86,945)	-	-	(86,945.00)	-	-
Net Value		975,055	-	-	975,055.00	-	-
Construction in Progress		596,750,000	-	-	596,750,000.00	-	-
Construction in Progress-Buildings and Other Structures	1-06-99-030-00	596,750,000	-	-	596,750,000.00	-	-
Less: Accum. Depreciation - CIP	1-06-98-991-00	-	-	-	-	-	-
Net Value		596,750,000	-	-	596,750,000.00	-	-
Intangible Assets	14	13,903,050	-	-	6,066,340.00	7,836,710	-
Computer Software	1-08-01-020-00	13,903,050	-	-	6,066,340.00	7,836,710	-
Other Non-Current Assets	15	877,585,277	-	-	-	-	877,585,277
Other Assets		877,585,277	-	-	-	-	877,585,277
Restricted Fund	1-99-04-010-00	877,585,277	-	-	-	-	877,585,277
Other Assets	1-99-99-990-00	-	-	-	-	-	-
TOTAL NON-CURRENT ASSETS		934,585,901	-	-	34,983,089.00	22,017,535	877,585,277
TOTAL ASSETS		2,521,555,465	547,773,278	123,924,868	964,227,314.00	282,843,617	884,061,760

	Note	ALL FUNDS	GENERAL FUND	TRUST LIABILITY ACCOUNT	SAGF	CORPORATE INCOME	TRUST FUND
LIABILITIES							
CURRENT LIABILITIES							
Financial Liabilities	16	12,516,889	1,443,225	-	11,063,664.00	10,000	-
Payables		12,472,752	1,443,225	-	11,019,527.00	10,000	-
Accounts Payable	2-01-01-010-00	7,885,958	1,443,225	-	6,432,733.00	10,000	-
Due to Officers & Employees	2-01-01-020-00	4,586,794	-	-	4,586,794.00	-	-
Tax Refunds Payable		44,137	-	-	44,137.00	-	-
Tax Refunds Payable	2-01-03-010-00	44,137	-	-	44,137.00	-	-
Inter-Agency Payables	17	36,514,400	886,582	4,565,860	31,053,708.00	8,250	-
Due to BIR	2-02-01-010-00	29,605,689	886,582	74,010	28,636,847.00	8,250	-
Due to GSIS	2-02-01-020-00	1,478,599	-	-	1,478,599.00	-	-
Due to PAG-IBIG	2-02-01-030-00	645,383	-	-	645,383.00	-	-
Due to PHILHEALTH	2-02-01-040-00	292,879	-	-	292,879.00	-	-
Due to Other NGAs	2-02-01-050-00	3,500,000	-	3,500,000	-	-	-
Due to Other GOCC	2-02-01-060-00	991,850	-	991,850	-	-	-
Intra-Agency Payables		-	27,015,834	68,763,743	108,046,121.00	77,424,674	25,000
Due to Other Funds	2-03-01-050-00	-	27,015,834	68,763,743	108,046,121.00	77,424,674	25,000
Trust Liabilities	18	39,314,173	-	38,132,282	1,181,891.00	-	-
Trust Liabilities	2-04-01-010-00	1,181,891	-	-	1,181,891.00	-	-
Guaranty / Security Deposits Payable	2-04-01-040-00	38,132,282	-	38,132,282	-	-	-
Other Payables	19	30,641,858	-	11,825,456	10,326,054	6,055,152	2,435,196
Other Deferred Credits	2-05-01-990-00	28,500	-	-	28,500.00	-	-
Other Unearned Revenue	2-05-02-990-00	128,807	-	-	-	128,807	-
Undistributed Collections	2-99-99-040-00	25,444,025	-	10,294,439	9,433,996.00	5,715,590	-
Other Payables	2-99-99-990-00	5,040,526	-	1,531,017	863,558.00	210,755	2,435,196
TOTAL CURRENT LIABILITIES		118,987,320	29,345,641	123,287,341	161,671,438.00	83,498,076	2,460,196
NON-CURRENT LIABILITIES							
Trust Liabilities	18	877,585,277	-	-	-	-	877,585,277
Trust Liabilities	2-04-01-010-01	877,585,277	-	-	-	-	877,585,277
TOTAL NON-CURRENT LIABILITIES		877,585,277	-	-	-	-	877,585,277
TOTAL LIABILITIES		996,572,597	29,345,641	123,287,341	161,671,438.00	83,498,076	880,045,473
NET ASSETS/EQUITY							
		1,524,982,868	518,427,637	637,527	802,555,876.00	199,345,541	4,016,287
Accumulated Surplus/ Deficit	3-01-01-010-00	1,280,112,921	268,427,637	637,527	802,555,876.00	199,251,990	9,239,891
Government Equity	3-01-01-020-00	250,000,000	250,000,000	-	-	-	-
Unrealized Gain/ (Loss)		(5,130,053)	-	-	-	93,551	(5,223,604)
Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Assets	3-05-01-010-00	(5,130,053)	-	-	-	93,551	(5,223,604)
TOTAL NET ASSETS/EQUITY		1,524,982,868	518,427,637	637,527	802,555,876.00	199,345,541	4,016,287
TOTAL LIABILITIES AND EQUITY		2,521,555,465	547,773,278	123,924,868	964,227,314.00	282,843,617	884,061,760

TOURISM PROMOTIONS BOARD
COMPARATIVE CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
For the Quarter Ended September 30, 2024
(In Philippine Peso)

	2024					
	ALL FUNDS	GENERAL FUND	TRUST LIABILITY ACCOUNT	SAGF	CORPORATE INCOME	TRUST FUND
REVENUE						
Service and business income	37,643,920	-	128,650	105,014	28,145,365	9,264,891
TOTAL REVENUE	37,643,920	-	128,650	105,014	28,145,365	9,264,891
LESS: CURRENT OPERATING EXPENSES						
Personnel services	75,824,068	-	-	75,824,068	-	-
Maintenance and other operating expenses	376,884,586	17,990,821	-	358,893,765	-	-
Financial expenses	1,634,020	-	-	1,634,020	-	-
Non-cash expenses	6,950,032	-	-	6,950,032	-	-
TOTAL CURRENT OPERATING COSTS	461,292,706	17,990,821	-	443,301,885	-	-
SURPLUS/(DEFICIT) FROM CURRENT OPERATIONS	(423,648,786)	(17,990,821)	128,650	(443,196,871)	28,145,365	9,264,891
Other non-operating income	742	-	-	742	-	-
Shares, Grants and Donations	2,344,620	-	-	2,344,620	-	-
Gains	825,996	1,190	-	824,806	-	-
Losses	(3,564,401)	(103)	-	(3,564,298)	-	-
DEFICIT BEFORE SUBSIDY	(424,041,829)	(17,989,734)	128,650	(443,591,001)	28,145,365	9,264,891
Net assistance/subsidy	1,693,122,222	219,786,000	-	1,473,336,222	-	-
NET SURPLUS/(DEFICIT) FOR THE PERIOD	1,269,080,393	201,796,266	128,650	1,029,745,221	28,145,365	9,264,891

TOURISM PROMOTIONS BOARD
COMPARATIVE DETAILED STATEMENT OF FINANCIAL PERFORMANCE
For the Quarter Ended September 30, 2024
(In Philippine Peso)

	2024					TRUST FUND
	ALL FUNDS	GENERAL FUND	TRUST LIABILITY ACCOUNT	SAGF	CORPORATE INCOME	
REVENUES						
Service and Business Income						
Service Income						
Registration Fees	15,796,920	-	-	-	15,796,920	-
Total Service Income	15,796,920	-	-	-	15,796,920	-
Business Income						
Interest Income	21,833,074	-	128,650	91,088	12,348,445	9,264,891
Other Business Income	-	-	-	-	-	-
Fines and Penalties	13,926	-	-	13,926	-	-
Total Business Income	21,847,000	-	128,650	105,014	12,348,445	9,264,891
Total Service and Business Income	37,643,920	-	128,650	105,014	28,145,365	9,264,891
TOTAL REVENUE	37,643,920	-	128,650	105,014	28,145,365	9,264,891
LESS: CURRENT OPERATING EXPENSES						
PERSONNEL SERVICES						
Salaries and Wages						
Salaries & Wages - Regular	54,592,527	-	-	54,592,527	-	-
Total Salaries and Wages	54,592,527	-	-	54,592,527	-	-
Other Compensation						
Personnel Economic Relief Allowance	1,721,648	-	-	1,721,648	-	-
Representation Allowance	1,784,000	-	-	1,784,000	-	-
Transportation Allowance	1,161,125	-	-	1,161,125	-	-
Clothing Allowance	-	-	-	-	-	-
Productivity Incentive Allowance	-	-	-	-	-	-
Honoraria	-	-	-	-	-	-
Overtime and Night Pay	507,473	-	-	507,473	-	-
Cash Gift	-	-	-	-	-	-
Year End Bonus	-	-	-	-	-	-
Mid-Year Bonus	6,064,159	-	-	6,064,159	-	-
Other Bonuses and Allowances	-	-	-	-	-	-
Total Other Compensation	11,238,405	-	-	11,238,405	-	-
Personnel Benefit Contributions						
Life & Retirement Insurance Contribution	6,530,733	-	-	6,530,733	-	-
PAG-IBIG Contributions	169,300	-	-	169,300	-	-
PHILHEALTH Contributions	1,114,063	-	-	1,114,063	-	-
Employees Compensation Insurance Premiums	97,000	-	-	97,000	-	-
Total Personnel Benefit Contributions	7,911,096	-	-	7,911,096	-	-
Other Personnel Benefits						
Terminal Leave Benefits	355,275	-	-	355,275	-	-
Other Personnel Benefits	1,726,765	-	-	1,726,765	-	-
Loyalty Award-Civilian	-	-	-	-	-	-
Total Other Personnel Benefits	2,082,040	-	-	2,082,040	-	-
TOTAL PERSONNEL EXPENSES	75,824,068	-	-	75,824,068	-	-
MAINTENANCE AND OTHER OPERATING COSTS						
Marketing and Promotional Expenses						
Advertising, Promotional and Marketing Expenses	253,593,620	17,871,821	-	235,721,799	-	-
Total Marketing and Promotional Expenses	253,593,620	17,871,821	-	235,721,799	-	-
Travelling Expenses						
Travelling Expenses - Local	1,566,047	-	-	1,566,047	-	-
Travelling Expenses - Foreign	25,008,417	49,000	-	24,959,417	-	-
Total Travelling Expenses	26,574,464	49,000	-	26,525,464	-	-
Training Expenses						
Training Expenses	5,809,817	-	-	5,809,817	-	-

	2024					
	ALL FUNDS	GENERAL FUND	TRUST LIABILITY ACCOUNT	SAGF	CORPORATE INCOME	TRUST FUND
Utility Expenses						
Water Expenses	57,792	-	-	57,792	-	-
Electricity Expenses	1,796,278	-	-	1,796,278	-	-
Total Utility Expenses	1,854,070	-	-	1,854,070	-	-
Supplies and Materials Expenses						
Office Supplies Expenses	1,020,697	-	-	1,020,697	-	-
Drug and Medicines Expenses	-	-	-	-	-	-
Fuel, Oil & Lubricants Expenses	899,610	-	-	899,610	-	-
Semi-Expendable Office Equipment Expense	-	-	-	-	-	-
Semi-Expendable Information and Communications	-	-	-	-	-	-
Semi-Expendable Other Machinery & Equipment Ex	-	-	-	-	-	-
Semi-Expendable Furniture and Fixtures	645,110	-	-	645,110	-	-
Semi-Expendable Books	-	-	-	-	-	-
Other Supplies Expenses	8,042,598	-	-	8,042,598	-	-
Total Supplies and Material Expenses	10,608,015	-	-	10,608,015	-	-
Communication Expenses						
Telephone Expenses	903,836	-	-	903,836	-	-
Internet Expenses	1,635,926	-	-	1,635,926	-	-
Total Communication Expenses	2,539,762	-	-	2,539,762	-	-
Professional Services						
Legal Services	-	-	-	-	-	-
Auditing Services	1,123,543	-	-	1,123,543	-	-
Consultancy Services	3,696,403	60,000	-	3,636,403	-	-
Other Professional Services	16,212,933	-	-	16,212,933	-	-
Total Professional Services	21,032,879	60,000	-	20,972,879	-	-
Awards, Rewards, and Prizes Expenses						
Award/ Rewards Expenses	-	-	-	-	-	-
Prizes	-	-	-	-	-	-
Total Awards, Rewards, and Prizes Expenses	-	-	-	-	-	-
General Services						
Janitorial Services	2,791,490	-	-	2,791,490	-	-
Security Services	4,202,161	-	-	4,202,161	-	-
Total General Services	6,993,651	-	-	6,993,651	-	-
Repairs & Maintenance						
Repairs & Maintenance - Buildings and Other Struct	6,913,463	-	-	6,913,463	-	-
Repairs & Maintenance - Machinery and Equipment	198,520	-	-	198,520	-	-
Repairs & Maintenance - Land Transportation Equip	478,686	-	-	478,686	-	-
Repairs & Maintenance - Furniture and Fixtures	234,950	-	-	234,950	-	-
Total Repairs and Maintenance	7,825,619	-	-	7,825,619	-	-
Confidential, Intelligence and Extraordinary Expenses						
Extraordinary and Miscellaneous Expenses	173,917	-	-	173,917	-	-
Total Confidential, Intelligence and Extraordinar	173,917	-	-	173,917	-	-
Taxes, Duties and Licenses						
Taxes, Duties & Licenses	685,863	-	-	685,863	-	-
Fidelity Bond Premium	644,084	-	-	644,084	-	-
Insurance Expenses	1,229,729	-	-	1,229,729	-	-
Total Taxes, Duties and Licenses	2,559,676	-	-	2,559,676	-	-
Other Maintenance and Operating Expenses						
Printing and Binding Expenses	-	-	-	-	-	-
Representation Expenses	1,231,903	10,000	-	1,221,903	-	-
Transportation and Delivery Expense	48,842	-	-	48,842	-	-
Rent Expenses	17,758,281	-	-	17,758,281	-	-
Membership Dues & Contribution to Organizations	1,027,637	-	-	1,027,637	-	-
Postage and Courier Services	880,963	-	-	880,963	-	-
Subscription Expenses	13,957,137	-	-	13,957,137	-	-
Donations	-	-	-	-	-	-
Board Members/Directors Allowances & Other Bene	187,600	-	-	187,600	-	-
Other Maintenance and Operating Expenses	2,226,733	-	-	2,226,733	-	-
Total Other Maintenance and Operating Expense	37,319,096	10,000	-	37,309,096	-	-
TOTAL MAINTENANCE AND OTHER OPERATING CO:	376,884,586	17,990,821	-	358,893,765	-	-

2024

	ALL FUNDS	GENERAL FUND	TRUST LIABILITY ACCOUNT	SAGF	CORPORATE INCOME	TRUST FUND
FINANCIAL EXPENSES						
Bank Charges	1,634,020	-	-	1,634,020	-	-
Total Financial Expenses	1,634,020	-	-	1,634,020	-	-
NON-CASH EXPENSES						
Depreciation Expense - Building & Structures	345,989	-	-	345,989	-	-
Depreciation Expense - Machinery and Equipment	4,834,493	-	-	4,834,493	-	-
Depreciation Expense - Land Transport Eqpt.	1,712,857	-	-	1,712,857	-	-
Depreciation Expense - Furniture, Fixtures & Books	31,793	-	-	31,793	-	-
Depreciation Expense - Leased Assets Improvemer	24,900	-	-	24,900	-	-
Impairment Loss - Intangible Assets, Computer Soft	-	-	-	-	-	-
Impairment Loss - Loans and Receivables	-	-	-	-	-	-
Total Non-Cash Expenses	6,950,032	-	-	6,950,032	-	-
TOTAL CURRENT OPERATING COSTS	461,292,706	17,990,821	-	443,301,885	-	-
SURPLUS/(DEFICIT) FROM CURRENT OPERATIONS	(423,648,786)	(17,990,821)	128,650	(443,196,871)	28,145,365	9,264,891
Other Non-Operating Income						
Income from Grants and Donations in Kind						
Reversal of Impairment Loss	-	-	-	-	-	-
Miscellaneous Income	742	-	-	742	-	-
Total Other Non-Operating Income	742	-	-	742	-	-
Shares, Grants and Donations						
Income from Grants and Donations in Kind	2,344,620	-	-	2,344,620	-	-
Total Gains	2,344,620	-	-	2,344,620	-	-
Gains						
Gain on Foreign Exchange	825,996	1,190	-	824,806	-	-
Gain on Sale of Property, Plant and Equipment	-	-	-	-	-	-
Total Gains	825,996	1,190	-	824,806	-	-
Losses						
Loss on Foreign Exchange	(3,564,401)	(103)	-	(3,564,298)	-	-
Loss on Sale of Property, Plant and Equipment	-	-	-	-	-	-
Total Other Non-Operating Income	(3,564,401)	(103)	-	(3,564,298)	-	-
DEFICIT BEFORE SUBSIDY	(424,041,829)	(17,989,734)	128,650	(443,591,001)	28,145,365	9,264,891
FINANCIAL ASSISTANCE/SUBSIDY						
Subsidy Income from National Government	1,609,122,222	219,786,000	-	1,389,336,222	-	-
Subsidy from Other National Government Agencies	84,000,000	-	-	84,000,000	-	-
Net assistance/ subsidy	1,693,122,222	219,786,000	-	1,473,336,222	-	-
NET SURPLUS/(DEFICIT) FOR THE PERIOD	1,269,080,393	201,796,266	128,650	1,029,745,221	28,145,365	9,264,891

TOURISM PROMOTIONS BOARD
COMPARATIVE CONDENSED STATEMENT OF CHANGES IN EQUITY
As at September 30, 2024
(In Philippine Peso)

	2024					
	ALL FUNDS	GENERAL FUND	TRUST LIABILITY ACCOUNT	SAGF	CORPORATE INCOME	TRUST FUND
GOVERNMENT EQUITY	250,000,000	250,000,000	-	-	-	-
ACCUMULATED SURPLUS/ DEFICIT						
Beginning Balance, January 1	1,408,118,846	85,751,470	508,877	1,147,446,599	165,168,012	9,243,888
Surplus/(Deficit) for the period	1,269,080,393	201,796,266	128,650	1,029,745,221	28,145,365	9,264,891
Other adjustments	<u>(1,397,086,318)</u>	<u>(19,120,099)</u>	-	<u>(1,374,635,944)</u>	<u>5,938,613</u>	<u>(9,268,888)</u>
Ending Balance, September 30	1,280,112,921	268,427,637	637,527	802,555,876	199,251,990	9,239,891
UNREALIZED GAIN/ LOSS						
Beginning Balance, January 1	(179,372)				469,450	(648,822)
Other adjustments	<u>(4,950,681)</u>				<u>(375,899)</u>	<u>(4,574,782)</u>
Ending Balance, September 30	(5,130,053)	-	-	-	93,551	(5,223,604)
TOTAL NET ASSETS/ EQUITY	1,524,982,868	518,427,637	637,527	802,555,876	199,345,541	4,016,287

TOURISM PROMOTIONS BOARD
COMPARATIVE CONDENSED STATEMENTS OF CASH FLOWS
As at September 30, 2024
(In Philippine Peso)

	2024					
	ALL FUNDS	GENERAL FUND	TRUST LIABILITY ACCOUNT	SAGF	CORPORATE INCOME	TRUST FUND
CASH FLOWS FROM OPERATING ACTIVITIES						
Cash inflows						
Collection of Revenue	25,978,749	-	128,650	123,926	25,726,173	-
Receipt of Assistance/Subsidy	1,693,122,222	219,786,000	-	1,473,336,222	-	-
Receipt of Inter-Agency Fund Transfers	3,500,000	-	3,500,000	-	-	-
Receipt of Intra-Agency Fund Transfers	-	(34,981,673)	4,840,404	1,437,799	56,000,000	-
Trust Receipts	4,251,796	-	4,251,796	-	-	-
Other Receipts	47,028,626	-	-	47,028,626	-	-
Total cash inflows	1,773,881,393	184,804,327	12,720,850	1,521,926,573	81,726,173	-
Adjustments	19,287,525	-	1,176,793	16,410,176	1,699,552	1,004
Adjusted Cash Inflows	1,793,168,918	184,804,327	13,897,643	1,538,336,749	83,425,725	1,004
Cash outflows						
Payment of Expenses	381,354,282	12,644,917	-	368,707,989	1,375	-
Purchase of Inventories	17,452,071	774,596	-	16,677,475	-	-
Grant of Cash Advance	22,051,652	526,091	-	21,525,561	-	-
Payment of Accounts Payable	311,194,004	-	-	307,685,135	3,508,869	-
Payment of tax refunds payable	234,375	-	-	234,375	-	-
Prepayments	172,736,308	-	-	172,736,308	-	-
Remittance of Personnel Benefit Contributions and Mandatory Deductions	14,464,013	-	-	14,464,013	-	-
Release of Inter-Agency Fund Transfers	26,732,701	-	-	26,732,701	-	-
Release of Intra-Agency Fund Transfers	-	-	1,087,748	22,258,398	3,950,384	-
Other Disbursements	523,346,630	-	199,132,809	326,601,475	(2,387,654)	-
Total cash outflows	1,469,566,036	13,945,604	200,220,557	1,277,623,431	5,072,975	-
Adjustments	-	-	-	32,697	(32,697)	-
Adjusted Cash Outflows	1,469,566,036	13,945,604	200,220,557	1,277,656,129	5,040,277	-
Net cash provided by (used in) operating activities	323,602,882	170,858,724	(186,322,914)	260,680,620	78,385,448	1,004
CASH FLOWS FROM INVESTING ACTIVITIES						
Cash inflow						
Proceeds from Sale/Disposal of Property, Plant and Equipment	250,028,269	249,999,769	-	28,500	-	-
Proceeds from matured investments	28,500	-	-	28,500	-	-
Proceeds from matured investments	249,999,769	249,999,769	-	-	-	-
Total cash inflow	250,028,269	249,999,769	-	28,500	-	-
Cash outflow						
Purchase/acquisition of property, plant and equipr	596,904,000	-	-	596,750,000	154,000	-
Purchase of Intangible Assets	979,589	-	-	979,589	-	-
Investments	309,998,770	250,000,000	-	-	59,998,770	-
Total cash outflow	907,882,358	250,000,000	-	597,729,589	60,152,770	-
Net cash provided by (used in) investing activities	(657,854,089)	(231)	-	(597,701,089)	(60,152,770)	-
Net increase (decrease) in cash and cash equivalents	(334,251,207)	170,858,493	(186,322,914)	(337,020,468)	18,232,678	1,004
Effects of Exchange Rate Changes on Cash and Cash Equivalents	(2,002,116)	1,087	-	(2,003,202)	-	-
Cash and cash equivalents, January 1	1,048,564,832	100,000,231	207,990,510	639,146,400	101,423,874	3,817
Cash and cash equivalents, September 30	712,311,509	270,859,810	21,667,596	300,122,729	119,656,552	4,821

TOURISM PROMOTIONS BOARD
COMPARATIVE DETAILED STATEMENTS OF CASH FLOWS
As at September 30, 2024
(In Philippine Peso)

	2024					
	ALL FUNDS	GENERAL FUND	TRUST	SAGF	CORPORATE	TRUST FUND
			LIABILITY		INCOME	
		1-Q2	2-Q2	3-Q2	5-Q2	7-Q2
CASH FLOWS FROM OPERATING ACTIVITIES						
Cash inflows						
Collection of Revenue	25,978,749	-	128,650	123,926	25,726,173	-
Collection of service and business income	25,978,749	-	128,650	123,926	25,726,173	-
Receipt of prior-year income						-
Receipt of Assistance/Subsidy	1,693,122,222	219,786,000	-	1,473,336,222	-	-
Subsidy from National Government Agencies	1,693,122,222	219,786,000	-	1,473,336,222	-	-
Receipt of Inter-Agency Fund Transfers	3,500,000	-	3,500,000	-	-	-
Due to Other Government Agencies/ GOCCs/ NGAs	3,500,000		3,500,000			
Receipt of funds for the implementation of projects from Other Government Corporations	-					
Receipt of Intra-Agency Fund Transfers	-	(34,981,673)	4,840,404	1,437,799	56,000,000	-
Due to Other Funds	-	(34,981,673)	4,840,404	1,437,799	56,000,000	-
Trust Receipts	4,251,796	-	4,251,796	-	-	-
Receipt of guaranty/security deposits	3,180,796	-	3,180,796	-	-	-
Other trust receipts	1,071,000	-	1,071,000	-	-	-
Other Receipts	47,028,626	-	-	47,028,626	-	-
Refund of Fund Transfers	44,538,805	-	-	44,538,805	-	-
Receipt of refund of overpayment of personnel services	-					
Receipt of refund of overpayment of maintenance and other operating expenses	450	-	-	450	-	-
Refund from cash advances of officers and employees	2,488,768	-	-	2,488,768	-	-
Miscellaneous Receipts	602			602		
Total cash inflows	1,773,881,393	184,804,327	12,720,850	1,521,926,573	81,726,173	-
Adjustments	19,287,525	-	1,176,793	16,410,176	1,699,552	1,004
Restoration of cash for cancelled/lost/stale checks/ADA	1,030,666			1,030,666		
Restoration of cash for unreleased checks	-			-		
Other adjustments-Inflow	18,256,859	-	1,176,793	15,379,510	1,699,552	1,004
Adjusted Cash Inflows	1,793,168,918	184,804,327	13,897,643	1,538,336,749	83,425,725	1,004
Cash outflows						
Payment of Expenses	381,354,282	12,644,917	-	368,707,989	1,375	-
Personal services	61,096,000	-	-	61,096,000	-	-
Maintenance and other operating expenses	320,258,282	12,644,917		307,611,990	1,375	-
Purchase of Inventories	17,452,071	774,596	-	16,677,475	-	-
Purchase of Inventories for distribution and consumption	15,002,301	774,596	-	14,227,705	-	-
Purchase of Semi-Expendable	2,449,770	-	-	2,449,770	-	-
Grant of Cash Advance	22,051,652	526,091	-	21,525,561	-	-
Advances for operating expenses	-		-	-	-	
Advances for special purpose/time-bound undertakings	22,051,652	526,091	-	21,525,561	-	-
Payment of Accounts Payable	311,194,004	-	-	307,685,135	3,508,869	-
Payment of Obligations	311,194,004	-	-	307,685,135	3,508,869	-
Payment of tax refunds payable	234,375	-	-	234,375	-	-
Payment of tax refunds payable	234,375	-	-	234,375	-	-
Prepayments	172,736,308	-	-	172,736,308	-	-
Prepaid Insurance	596,944	-	-	596,944	-	-
Other Prepayments	172,139,364	-	-	172,139,364	-	-

	2024					
	ALL FUNDS	GENERAL FUND	TRUST LIABILITY ACCOUNT	SAGF	CORPORATE INCOME	TRUST FUND
Remittance of Personnel Benefit Contributions and Mandatory Deductions	14,464,013	-	-	14,464,013	-	-
Remittance of taxes withheld	-					
Remittance to GSIS/Pag-IBIG/PhilHealth/SSS	12,385,501	-	-	12,385,501	-	-
Remittance of other payables	2,078,512	-		2,078,512	-	-
Release of Inter-Agency Fund Transfers	26,732,701	-	-	26,732,701	-	-
Release of funds to NGAs, GOCCs, LGUs for the implementation of projects	26,732,701	-	-	26,732,701	-	-
Release of Intra-Agency Fund Transfers	-	-	1,087,748	22,258,398	3,950,384	-
Due from Other Funds	-	-	1,087,748	22,258,398	3,950,384	-
Other Disbursements	523,346,630	-	199,132,809	326,601,475	(2,387,654)	-
Disbursements from inter-agency fund transfers	-					
Refund of guaranty/security deposits	1,955,572	-	1,955,572			-
Refund of registration fee	12,000				12,000	
Refund of income tax withheld	-					
Disbursement from trust liabilities	323,873		323,873			
Other Disbursements	494,856,474		196,853,363	298,003,111		
Reversing entry for unreleased checks in previous year	-					
Prior Year Adjustments	26,198,710			28,598,364	(2,399,654)	
Total cash outflows	1,469,566,036	13,945,604	200,220,557	1,277,623,431	5,072,975	-
Adjustments	-	-	-	32,697	(32,697)	-
Other adjustments-Outflow	-			32,697	(32,697)	
Adjusted Cash Outflows	1,469,566,036	13,945,604	200,220,557	1,277,656,129	5,040,277	-
Net cash provided by (used in) operating activities	323,602,882	170,858,724	(186,322,914)	260,680,620	78,385,448	1,004
CASH FLOWS FROM INVESTING ACTIVITIES						
Cash inflow	28,500	-	-	28,500	-	-
Plant and Equipment	28,500			28,500		
Receipt of Interest Earned	-					
Proceeds from matured investments	249,999,769	249,999,769				
Total cash inflow	250,028,269	249,999,769	-	28,500	-	-
Cash outflow						
Purchase/acquisition of property, plant and equipment	596,904,000	-	-	596,750,000	154,000	-
Construction of buildings and other structures	-					
Purchase of machinery and equipment	154,000	-	-		154,000	-
Purchase of transportation equipment	-	-	-	-		-
Purchase of furniture, fixtures and books	-					
Construction in progress	596,750,000			596,750,000		
Purchase of Intangible Assets	979,589	-	-	979,589	-	-
Purchase of Computer Software	979,589			979,589		
Investments	309,998,770	250,000,000	-	-	59,998,770	-
Investment in treasury bills	309,998,770	250,000,000	-	-	59,998,770	
Investment in GOCCs/GFIs	-					
Investment in joint venture	-					
Investment in associates	-					
Other long-term investments	-					
Total cash outflow	907,882,358	250,000,000	-	597,729,589	60,152,770	-
Net cash provided by (used in) investing activities	(657,854,089)	(231)	-	(597,701,089)	(60,152,770)	-
Net increase (decrease) in cash and cash equivalents	(334,251,207)	170,858,493	(186,322,914)	(337,020,468)	18,232,678	1,004
Effects of Exchange Rate Changes on Cash and Cash Equivalents	(2,002,116)	1,087	-	(2,003,202)	-	-
Cash and cash equivalents, January 1	1,048,564,832	100,000,231	207,990,510	639,146,400	101,423,874	3,817
Cash and cash equivalents, September 30	712,311,509	270,859,810	21,667,596	300,122,729	119,656,552	4,821