

TOURISM PROMOTIONS BOARD
COMPARATIVE CONDENSED STATEMENT OF FINANCIAL POSITION
As at June 30, 2025
(In Philippine Peso)

	2025					
	ALL FUNDS	GENERAL FUND	TRUST LIABILITY ACCOUNT	SAGF	CORPORATE INCOME	TRUST FUND
ASSETS						
CURRENT ASSETS						
Cash and Cash Equivalents	27,501,604,935	236,570,660	24,341,429	27,182,170,925	58,518,686	3,234
Other Investments	441,863,701	249,835,218	-	-	170,787,773	21,240,710
Receivables - net	169,643,864	-	-	169,643,864	-	-
Inventories	9,693,844	4,260,489	-	5,433,355	-	-
Other Current Assets	223,478,627	31,331,668	-	191,738,285	408,674	-
TOTAL CURRENT ASSETS	28,346,284,971	552,359,532	128,121,689	27,670,393,222	249,411,971	21,243,944
NON-CURRENT ASSETS						
Other Investments	123,600	-	-	123,600	-	-
Property, Plant and Equipment - net	811,632,493	3,709,938	-	794,242,650	13,679,905	-
Intangible Assets	13,903,050	-	-	6,066,340	7,836,710	-
Other Non-Current Assets	877,585,277	-	-	-	-	877,585,277
TOTAL NON-CURRENT ASSETS	1,703,244,420	3,709,938	-	800,432,590	21,516,615	877,585,277
TOTAL ASSETS	30,049,529,391	556,069,470	128,121,689	28,470,825,812	270,928,586	898,829,221
LIABILITIES						
CURRENT LIABILITIES						
Financial Liabilities	6,199,264	4,595,806	-	641,421	962,037	-
Inter-Agency Payables	6,661,654	2,335,912	1,303,357	2,396,472	625,914	-
Trust Liabilities	37,964,341	370,994	36,651,124	773,399	168,824	-
Other Payables	27,223,942	-	11,189,622	5,037,097	7,497,336	3,499,888
TOTAL CURRENT LIABILITIES	78,049,201	46,411,536	123,698,962	148,322,709	31,336,494	3,524,888
NON-CURRENT LIABILITIES						
Trust Liabilities	877,585,277	-	-	-	-	877,585,277
TOTAL NON-CURRENT LIABILITIES	877,585,277	-	-	-	-	877,585,277
TOTAL LIABILITIES	955,634,478	46,411,536	123,698,962	148,322,709	31,336,494	881,110,165
NET ASSETS/ EQUITY						
Accumulated Surplus/ Deficit	28,840,518,490	259,657,934	4,422,727	28,322,503,104	238,871,066	15,063,659
Government Equity	250,000,000	250,000,000	-	-	-	-
Unrealized Gain/ Loss	3,376,423	-	-	-	721,025	2,655,398
TOTAL NET ASSETS/EQUITY	29,093,894,913	509,657,934	4,422,727	28,322,503,104	239,592,092	17,719,056
TOTAL LIABILITIES AND EQUITY	30,049,529,391	556,069,470	128,121,689	28,470,825,812	270,928,586	898,829,221

TOURISM PROMOTIONS BOARD
COMPARATIVE DETAILED STATEMENT OF FINANCIAL POSITION
As at June 30, 2025
(In Philippine Peso)

	2025					
	ALL FUNDS	GENERAL FUND	TRUST LIABILITY ACCOUNT	SAGF	CORPORATE INCOME	TRUST FUND
ASSETS						
CURRENT ASSETS						
Cash and Cash Equivalents	27,501,604,935	236,570,660	24,341,429	27,182,170,925.03	58,518,686	3,234
Cash On Hand	311,375	-	20,000	225,000.00	66,375	-
Cash-Collecting Officer	66,375	-	0	-	66,375	-
Petty Cash Fund	245,000	-	20,000	225,000.00	-	-
Treasury/Agency Cash Accounts	26,523,121,991	-	-	26,523,121,991	-	-
Cash-Modified Disbursement System (MDS), Regular	22,569,042	-	-	22,569,041.73	-	-
Cash, Treasury/ Agency Deposit, Special Account	26,500,552,949	-	-	26,500,552,949.01	-	-
Cash In Bank - Local Currency	841,624,475	236,570,660	24,316,768	523,993,141	56,740,672	3,234
Cash in Bank - Current Account	260,693,729	236,376,961	24,316,768	-	-	-
Cash In Bank-Local Currency,Current Account - DBP	9,336,199	193,699	-	-	9,142,500	-
Cash In Bank-Local Currency,Current Account - LBP	571,594,547	-	-	523,993,141.46	47,598,172	3,234
Cash In Bank - Foreign Currency	136,547,093	-	4,661	134,830,792.83	1,711,640	-
Cash In Bank - Savings Dollar Account	136,547,093	-	4,661	134,830,792.83	1,711,640	-
Other Investments	441,863,701	249,835,218	-	-	170,787,773	21,240,710
Financial Assets at Fair Value through Other Comprehensive Income	441,863,701	249,835,218	-	-	170,787,773	21,240,710
Available for Sale Securities	97,638,100	-	-	-	76,397,390	21,240,710
Investments in Treasury Bills- Local	94,390,383	-	-	-	94,390,383	-
Investments in Treasury Bonds- Local	249,835,218	249,835,218	-	-	-	-
Receivables - net	169,643,864	-	-	169,643,864	-	-
Inter-Agency Receivables	168,554,070	-	-	168,554,070.02	-	-
Due from National Government Agencies	176,712,771	-	-	176,712,771.02	-	-
Allowance for Impairment-Due from National Government Agencies	(10,651,343)	-	-	(10,651,343.00)	-	-
Net Value	166,061,428	-	-	166,061,428.02	-	-
Due from Local Government Unit	482,918	-	-	482,918.00	-	-
Allowance for Impairment-Due from Local Government Units	(16,655)	-	-	(16,655.00)	-	-
Net Value	466,263	-	-	466,263.00	-	-
Due from Government Owned/Controlled Corp.	2,133,031	-	-	2,133,031.00	-	-
Allowance for Impairment-Due from Government-Owned or Controlled Corporations	(106,652)	-	-	(106,652.00)	-	-
Net Value	2,026,379	-	-	2,026,379.00	-	-
Other Receivables	1,089,794	-	-	1,089,794.32	-	-
Due from Officers and Employees	335,266	-	-	335,266.00	-	-
Allowance for Impairment-Due from Officers and Employees	(14,569)	-	-	(14,569.00)	-	-
Net Value	320,697	-	-	320,697.00	-	-
Other Receivables	805,468	-	-	805,468.32	-	-
Allowance for Impairment- Other Receivables	(36,371)	-	-	(36,371.00)	-	-
Net Value	769,097	-	-	769,097.32	-	-
Intra-Agency Receivables	-	30,361,498	103,780,260	121,406,792.61	19,696,837	-
Due from Other Funds	-	30,361,498	103,780,260	121,406,792.61	19,696,837	-
Inventories	9,693,844	4,260,489	-	5,433,355.15	-	-
Office Supplies Inventory	4,344,083	-	-	4,344,083.00	-	-
Other Supplies and Materials Inventory	5,349,761	4,260,489	-	1,089,272.15	-	-
Other Current Assets	223,478,627	31,331,668	-	191,738,285.28	408,674	-
Advances	8,457,806	1,208,850	-	6,840,281.64	408,674	-
Advances to Special Disbursing Officer	-	-	-	-	-	-
Advances to Officers and Employees	8,457,806	1,208,850	-	6,840,281.64	408,674	-
Prepayments	206,773,099	30,122,818	-	176,650,281.84	-	-
Prepaid Insurance	2,567,326	-	-	2,567,326.03	-	-
Other Prepayments	204,205,773	30,122,818	-	174,082,955.81	-	-
Deposits	8,247,722	-	-	8,247,721.80	-	-
Guaranty Deposits	8,247,722	-	-	8,247,721.80	-	-
TOTAL CURRENT ASSETS	28,346,284,971	552,359,532	128,121,689	27,670,393,222	249,411,971	21,243,944

2025						
	ALL FUNDS	GENERAL FUND	TRUST LIABILITY ACCOUNT	SAGF	CORPORATE INCOME	TRUST FUND
NON-CURRENT ASSETS						
Investments	123,600	-	-	123,600.00	-	-
Investments in Stocks	123,600	-	-	123,600.00	-	-
Property, Plant and Equipment - net	811,632,493	3,709,938	-	794,242,649.72	13,679,905	-
Buildings and Other Structures	11,799,513	-	-	11,799,512.70	-	-
Buildings	23,989,753	-	-	23,989,753.00	-	-
Less: Accumulated Depreciation - Buildings	(12,219,990)	-	-	(12,219,990.30)	-	-
Net Value	11,769,763	-	-	11,769,762.70	-	-
Other Structures	50,000	-	-	50,000.00	-	-
Less: Accum. Depreciation - Other Structures	(20,250)	-	-	(20,250.00)	-	-
Net Value	29,750	-	-	29,750.00	-	-
Machinery and Equipment	17,165,712	-	-	9,245,958.54	7,919,753	-
Office Equipment	6,479,532	-	-	6,139,582.00	339,950	-
Less: Accumulated Depreciation - Office Equipment	(4,665,177)	-	-	(4,588,687.98)	(76,489)	-
Net Value	1,814,355	-	-	1,550,894.02	263,461	-
Information and Communication Technology Equipment	56,951,370	-	-	47,025,528.00	9,925,842	-
Less: Accumulated Depreciation - IT Equipment	(42,413,040)	-	-	(39,864,992.48)	(2,548,048)	-
Net Value	14,538,330	-	-	7,160,535.52	7,377,794	-
Other Machinery and Equipment	1,427,223	-	-	1,063,390.00	363,833	-
Less: Accumulated Depreciation - Other Machinery and Equipment	(614,196)	-	-	(528,861.00)	(85,335)	-
Net Value	813,027	-	-	534,529.00	278,498	-
Furniture, Fixture and Books	576,035	-	-	249,835.00	326,200	-
Furniture & Fixtures	1,288,243	-	-	954,243.00	334,000	-
Less: Accumulated Depreciation - Furniture & Fixtures	(712,208)	-	-	(704,408.00)	(7,800)	-
Net Value	576,035	-	-	249,835.00	326,200	-
Transportation Equipment	8,516,120	-	-	5,679,458.48	2,836,662	-
Motor Vehicles	20,702,948	-	-	17,305,748.00	3,397,200	-
Less: Accumulated Depreciation - Motor Vehicles	(12,186,828)	-	-	(11,626,289.52)	(560,538)	-
Net Value	8,516,120	-	-	5,679,458.48	2,836,662	-
Leased Assets Improvements	6,325,113	3,709,938	-	17,885.00	2,597,290	-
Leased Assets Improvements, Buildings	6,374,228	3,709,938	-	67,000.00	2,597,290	-
Less: Accum. Depreciation - Leased Assets Improvements, Buildings	(49,115)	-	-	(49,115.00)	-	-
Net Value	6,325,113	3,709,938	-	17,885.00	2,597,290	-
Construction in Progress	767,250,000	-	-	767,250,000.00	-	-
Construction in Progress-Buildings and Other Structures	767,250,000	-	-	767,250,000.00	-	-
Intangible Assets	13,903,050	-	-	6,066,340.00	7,836,710	-
Computer Software	13,903,050	-	-	6,066,340.00	7,836,710	-
Other Non-Current Assets	877,585,277	-	-	-	-	877,585,277
Other Assets	877,585,277	-	-	-	-	877,585,277
Restricted Fund	877,585,277	-	-	-	-	877,585,277
TOTAL NON-CURRENT ASSETS	1,703,244,420	3,709,938	-	800,432,590	21,516,615	877,585,277
TOTAL ASSETS	30,049,529,391	556,069,470	128,121,689	28,470,825,812.13	270,928,586	898,829,221
LIABILITIES						
CURRENT LIABILITIES						
Financial Liabilities	6,199,264	4,595,806	-	641,420.75	962,037	-
Payables	6,199,140	4,595,806	-	641,297.40	962,037	-
Accounts Payable	5,658,078	4,573,626	-	165,401.23	919,052	-
Due to Officers & Employees	541,062	22,181	-	475,896.17	42,985	-
Tax Refunds Payable	123	-	-	123.35	-	-
Tax Refunds Payable	123	-	-	123.35	-	-
Inter-Agency Payables	6,661,654	2,335,912	1,303,357	2,396,471.70	625,914	-
Due to BIR	3,273,332	2,335,912	311,507	-	625,914	-
Due to GSIS	1,438,279	-	-	1,438,279.10	-	-
Due to PAG-IBIG	633,862	-	-	633,861.86	-	-
Due to PHILHEALTH	324,331	-	-	324,330.74	-	-
Due to Other NGAs	-	-	-	-	-	-
Due to Other GOCC	991,850	-	991,850	-	-	-
Intra-Agency Payables	-	39,108,824	74,554,859	139,474,319.94	22,082,384	25,000
Due to Other Funds	-	39,108,824	74,554,859	139,474,319.94	22,082,384	25,000

2025

	ALL FUNDS	GENERAL FUND	TRUST LIABILITY ACCOUNT	SAGF	CORPORATE INCOME	TRUST FUND
Trust Liabilities	37,964,341	370,994	36,651,124	773,399.24	168,824	-
Trust Liabilities	727,660	-	-	727,660.15	-	-
Guaranty / Security Deposits Payable	37,236,681	370,994	36,651,124	45,739.09	168,824	-
Other Payables	27,223,942	-	11,189,622	5,037,097	7,497,336	3,499,888
Other Deferred Credits	28,500	-	-	28,500.00	-	-
Other Unearned Revenue	29,500	-	-	-	29,500	-
Undistributed Collections	21,415,597	-	10,048,884	4,305,379.66	7,061,333	-
Other Payables	5,750,345	-	1,140,738	703,217.26	406,502	3,499,888
TOTAL CURRENT LIABILITIES	78,049,201	46,411,536	123,698,962	148,322,708.55	31,336,494	3,524,888
NON-CURRENT LIABILITIES						
Trust Liabilities	877,585,277	-	-	-	-	877,585,277
Trust Liabilities	877,585,277	-	-	-	-	877,585,277
TOTAL NON-CURRENT LIABILITIES	877,585,277	-	-	-	-	877,585,277
TOTAL LIABILITIES	955,634,478	46,411,536	123,698,962	148,322,708.55	31,336,494	881,110,165
NET ASSETS/EQUITY	29,093,894,913	509,657,934	4,422,727	28,322,503,103.58	239,592,092	17,719,056
Accumulated Surplus/ Deficit	28,840,518,490	259,657,934	4,422,727	28,322,503,103.58	238,871,066	15,063,659
Government Equity	250,000,000	250,000,000	-	-	-	-
Unrealized Gain/ (Loss)	3,376,423	-	-	-	721,025	2,655,398
Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Assets	3,376,423	-	-	-	721,025	2,655,398
TOTAL NET ASSETS/EQUITY	29,093,894,913	509,657,934	4,422,727	28,322,503,103.58	239,592,092	17,719,056
TOTAL LIABILITIES AND EQUITY	30,049,529,391	556,069,470	128,121,689	28,470,825,812.13	270,928,586	898,829,221

TOURISM PROMOTIONS BOARD
COMPARATIVE CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
For the Quarter Ended June 30, 2025
(In Philippine Peso)

	2024					
	ALL FUNDS	GENERAL FUND	TRUST LIABILITY ACCOUNT	SAGF	CORPORATE INCOME	TRUST FUND
REVENUE						
Service and business income	31,457,760	865	60,367	218,391	21,808,231	9,369,907
TOTAL REVENUE	31,457,760	865	60,367	218,391	21,808,231	9,369,907
LESS: CURRENT OPERATING EXPENSES						
Personnel services	56,921,995	-	-	56,377,089	544,906	-
Maintenance and other operating expenses	277,095,188	97,800,965	-	179,239,269	54,954	-
Financial expenses	648,487	-	2,068	646,420	-	-
Non-cash expenses	4,633,354	-	-	4,633,354	-	-
TOTAL CURRENT OPERATING COSTS	339,299,024	97,800,965	2,068	240,896,132	599,860	-
SURPLUS/(DEFICIT) FROM CURRENT OPERATIONS	(307,841,265)	(97,800,100)	58,299	(240,677,742)	21,208,371	9,369,907
Other non-operating income	150	-	-	150	-	-
Shares, Grants and Donations	-	-	-	-	-	-
Gains	207,985	-	-	207,985	-	-
Losses	(2,926,674)	-	0	(2,926,082)	(593)	-
DEFICIT BEFORE SUBSIDY	(310,559,805)	(97,800,100)	58,300	(243,395,689)	21,207,778	9,369,907
Net assistance/subsidy	40,000,000	40,000,000	-	-	-	-
NET SURPLUS/(DEFICIT) FOR THE PERIOD	(270,559,805)	(57,800,100)	58,300	(243,395,689)	21,207,778	9,369,907

TOURISM PROMOTIONS BOARD
COMPARATIVE DETAILED STATEMENT OF FINANCIAL PERFORMANCE
For the Quarter Ended June 30, 2025
(In Philippine Peso)

	2025					
	ALL FUNDS	GENERAL FUND	TRUST LIABILITY ACCOUNT	SAGF	CORPORATE INCOME	TRUST FUND
REVENUES						
Service and Business Income						
Service Income						
Registration Fees	14,644,015	-	-	-	14,644,015	-
Total Service Income	14,644,015	-	-	-	14,644,015	-
Business Income						
Interest Income	16,653,396	865	60,367	58,043	7,164,215	9,369,907
Other Business Income	-	-	-	-	-	-
Fines and Penalties	160,348	-	-	160,348	-	-
Total Business Income	16,813,744	865	60,367	218,391	7,164,215	9,369,907
Total Service and Business Income	31,457,760	865	60,367	218,391	21,808,231	9,369,907
TOTAL REVENUE	31,457,760	865	60,367	218,391	21,808,231	9,369,907
LESS: CURRENT OPERATING EXPENSES						
PERSONNEL SERVICES						
Salaries and Wages						
Salaries & Wages - Regular	37,898,591	-	-	37,898,591	-	-
Total Salaries and Wages	37,898,591	-	-	37,898,591	-	-
Other Compensation						
Personnel Economic Relief Allowance	1,306,836	-	-	1,306,836	-	-
Representation Allowance	1,523,633	-	-	1,523,633	-	-
Transportation Allowance	999,375	-	-	999,375	-	-
Clothing Allowance	1,358,000	-	-	1,358,000	-	-
Productivity Incentive Allowance	-	-	-	-	-	-
Honoraria	30,535	-	-	30,535	-	-
Overtime and Night Pay	174,084	-	-	174,084	-	-
Cash Gift	-	-	-	-	-	-
Year End Bonus	-	-	-	-	-	-
Mid-Year Bonus	6,117,427	-	-	6,117,427	-	-
Other Bonuses and Allowances	544,906	-	-	-	544,906	-
Total Other Compensation	12,054,796	-	-	11,509,891	544,906	-
Personnel Benefit Contributions						
Life & Retirement Insurance Contribution	4,696,860	-	-	4,696,860	-	-
PAG-IBIG Contributions	105,000	-	-	105,000	-	-
PHILHEALTH Contributions	699,419	-	-	699,419	-	-
Employees Compensation Insurance Premiums	56,989	-	-	56,989	-	-
Total Personnel Benefit Contributions	5,558,268	-	-	5,558,268	-	-
Other Personnel Benefits						
Terminal Leave Benefits	531,271	-	-	531,271	-	-
Other Personnel Benefits	879,069	-	-	879,069	-	-
Loyalty Award-Civilian	-	-	-	-	-	-
Total Other Personnel Benefits	1,410,339	-	-	1,410,339	-	-
TOTAL PERSONNEL EXPENSES	56,921,995	-	-	56,377,089	544,906	-
MAINTENANCE AND OTHER OPERATING COSTS						
Marketing and Promotional Expenses						
Advertising, Promotional and Marketing Expenses	202,336,755	96,000,000	-	106,336,755	-	-
Total Marketing and Promotional Expenses	202,336,755	96,000,000	-	106,336,755	-	-
Travelling Expenses						
Travelling Expenses - Local	1,402,792	-	-	1,402,792	-	-
Travelling Expenses - Foreign	17,545,673	418,599	-	17,073,134	53,940	-
Total Travelling Expenses	18,948,465	418,599	-	18,475,926	53,940	-
Training Expenses						
Training Expenses	3,861,750	-	-	3,861,750	-	-
Utility Expenses						
Water Expenses	40,766	-	-	40,766	-	-
Electricity Expenses	969,397	-	-	969,397	-	-
Total Utility Expenses	1,010,163	-	-	1,010,163	-	-
Supplies and Materials Expenses						
Office Supplies Expenses	84,730	-	-	84,730	-	-
Fuel, Oil & Lubricants Expenses	456,092	-	-	456,092	-	-

	2025					
	ALL FUNDS	GENERAL FUND	TRUST LIABILITY ACCOUNT	SAGF	CORPORATE INCOME	TRUST FUND
Semi-Expendable Office Equipment Expense	35,000	-	-	35,000	-	-
Semi-Expendable Information and Communications	253,125	-	-	253,125	-	-
Semi-Expendable Other Machinery & Equipment Ex	-	-	-	-	-	-
Semi-Expendable Furniture and Fixtures	119,020	-	-	119,020	-	-
Other Supplies Expenses	9,457,196	1,382,366	-	8,074,830	-	-
Total Supplies and Material Expenses	10,405,162	1,382,366	-	9,022,797	-	-

2025						
	ALL FUNDS	GENERAL FUND	TRUST LIABILITY ACCOUNT	SAGF	CORPORATE INCOME	TRUST FUND
Communication Expenses						
Telephone Expenses	930,154	-	-	930,154	-	-
Internet Expenses	358,400	-	-	358,400	-	-
Total Communication Expenses	1,288,554	-	-	1,288,554	-	-
Professional Services						
Auditing Services	21,240	-	-	21,240	-	-
Consultancy Services	2,357,595	-	-	2,357,595	-	-
Other Professional Services	10,221,829	-	-	10,221,829	-	-
Total Professional Services	12,600,664	-	-	12,600,664	-	-
Awards, Rewards, and Prizes Expenses						
Prizes	-	-	-	-	-	-
Total Awards, Rewards, and Prizes Expenses	-	-	-	-	-	-
General Services						
Janitorial Services	900,548	-	-	900,548	-	-
Security Services	1,891,423	-	-	1,891,423	-	-
Total General Services	2,791,971	-	-	2,791,971	-	-
Repairs & Maintenance						
Repairs & Maintenance - Buildings and Other Structures	3,290,763	-	-	3,290,763	-	-
Repairs & Maintenance - Machinery and Equipment	33,003	-	-	33,003	-	-
Repairs & Maintenance - Land Transportation Equipment	286,350	-	-	286,350	-	-
Repairs & Maintenance - Furniture and Fixtures	88,900	-	-	88,900	-	-
Total Repairs and Maintenance	3,699,016	-	-	3,699,016	-	-
Confidential, Intelligence and Extraordinary Expenses						
Extraordinary and Miscellaneous Expenses	172,834	-	-	172,834	-	-
Total Confidential, Intelligence and Extraordinary Expenses	172,834	-	-	172,834	-	-
Taxes, Duties and Licenses						
Taxes, Duties & Licenses	409,003	-	-	409,003	-	-
Fidelity Bond Premium	1,000,575	-	-	1,000,575	-	-
Insurance Expenses	149,485	-	-	149,485	-	-
Total Taxes, Duties and Licenses	1,559,063	-	-	1,559,063	-	-
Other Maintenance and Operating Expenses						
Printing and Binding Expenses	-	-	-	-	-	-
Representation Expenses	1,153,584	-	-	1,152,570	1,014	-
Transportation and Delivery Expense	20,751	-	-	20,751	-	-
Rent Expenses	10,282,040	-	-	10,282,040	-	-
Membership Dues & Contribution to Organizations	441,616	-	-	441,616	-	-
Postage and Courier Services	431,344	-	-	431,344	-	-
Subscription Expenses	208,750	-	-	208,750	-	-
Donations	-	-	-	-	-	-
Board Members/Directors Allowances & Other Benefits	157,694	-	-	157,694	-	-
Other Maintenance and Operating Expenses	5,725,012	-	-	5,725,012	-	-
Total Other Maintenance and Operating Expenses	18,420,791	-	-	18,419,777	1,014	-
TOTAL MAINTENANCE AND OTHER OPERATING COSTS	277,095,188	97,800,965	-	179,239,269	54,954	-
FINANCIAL EXPENSES						
Bank Charges	648,487	-	2,068	646,420	-	-
Total Financial Expenses	648,487	-	2,068	646,420	-	-
NON-CASH EXPENSES						
Depreciation Expense - Building & Structures	230,659	-	-	230,659	-	-
Depreciation Expense - Machinery and Equipment	3,222,995	-	-	3,222,995	-	-
Depreciation Expense - Land Transport Equipment	1,141,905	-	-	1,141,905	-	-
Depreciation Expense - Furniture, Fixtures & Books	21,195	-	-	21,195	-	-
Depreciation Expense - Leased Assets Improvements	16,600	-	-	16,600	-	-
Impairment Loss-Property, Plant and Equipment	-	-	-	-	-	-
Total Non-Cash Expenses	4,633,354	-	-	4,633,354	-	-
TOTAL CURRENT OPERATING COSTS	339,299,024	97,800,965	2,068	240,896,132	599,860	-
SURPLUS/(DEFICIT) FROM CURRENT OPERATIONS	(307,841,265)	(97,800,100)	58,299	(240,677,742)	21,208,371	9,369,907
Other Non-Operating Income						
Reversal of Impairment Loss	-	-	-	-	-	-
Miscellaneous Income	150	-	-	150	-	-
Total Other Non-Operating Income	150	-	-	150	-	-
Shares, Grants and Donations						
Income from Grants and Donations in Kind	-	-	-	-	-	-
Total Gains	-	-	-	-	-	-
Gains						

2025						
	ALL FUNDS	GENERAL FUND	TRUST LIABILITY ACCOUNT	SAGF	CORPORATE INCOME	TRUST FUND
Gain on Foreign Exchange	207,985	-	-	207,985	-	-
Total Gains	207,985	-	-	207,985	-	-
Losses						
Loss on Foreign Exchange	(2,926,674)	-	0	(2,926,082)	(593)	-
Loss on Sale of Property, Plant and Equipment	-	-	-	-	-	-
Total Other Non-Operating Income	(2,926,674)	-	0	(2,926,082)	(593)	-
DEFICIT BEFORE SUBSIDY	(310,559,805)	(97,800,100)	58,300	(243,395,689)	21,207,778	9,369,907

	2025					
	ALL FUNDS	GENERAL FUND	TRUST LIABILITY ACCOUNT	SAGF	CORPORATE INCOME	TRUST FUND
FINANCIAL ASSISTANCE/SUBSIDY						
Subsidy Income from National Government	40,000,000	40,000,000	-	-	-	-
Subsidy from Other National Government Agencies	-	-	-	-	-	-
Net assistance/ subsidy	40,000,000	40,000,000	-	-	-	-
NET SURPLUS/(DEFICIT) FOR THE PERIOD	(270,559,805)	(57,800,100)	58,300	(243,395,689)	21,207,778	9,369,907

TOURISM PROMOTIONS BOARD
COMPARATIVE CONDENSED STATEMENT OF CHANGES IN EQUITY
As at June 30, 2025
(In Philippine Peso)

	2025					
	ALL FUNDS	GENERAL FUND	TRUST LIABILITY ACCOUNT	SAGF	CORPORATE INCOME	TRUST FUND
GOVERNMENT EQUITY	250,000,000	250,000,000	-	-	-	-
ACCUMULATED SURPLUS/ DEFICIT						
Beginning Balance, January 1	22,750,980,034	321,505,534	4,660,564	22,186,468,714	219,731,470	18,613,752
Surplus/(Deficit) for the period	(270,559,805)	(57,800,100)	58,300	(243,395,689)	21,207,778	9,369,907
Other adjustments	6,360,098,261	(4,047,500)	(296,136)	6,379,430,079	(2,068,182)	(12,920,000)
Ending Balance, March 31	28,840,518,490	259,657,934	4,422,727	28,322,503,104	238,871,066	15,063,659
UNREALIZED GAIN/ LOSS						
Beginning Balance, January 1	(2,332,515)				261,404	(2,593,919)
Other adjustments	5,708,938	-	-	-	459,621	5,249,317
Ending Balance, March 31	3,376,423	-	-	-	721,025	2,655,398
TOTAL NET ASSETS/ EQUITY	29,093,894,913	509,657,934	4,422,727	28,322,503,104	239,592,092	17,719,056